

MEMORANDUM

April 7, 2003

TO: Members of the School Board of Miami-Dade County, Florida

FROM:  Merrett R. Stierheim, Superintendent of Schools

SUBJECT: WITHDRAWAL OF BOARD ITEM G-46

Agenda item G-46 which was scheduled for the Board meeting of April 9, 2003, is being withdrawn from the published agenda.

This item will reappear at the Board meeting of May 14, 2003, as additional analysis is required before a final recommendation can be made.

MRS:sc

M-2254

Attachment

cc: School Board Attorney
Superintendent's List B

Office of Superintendent of Schools
Board Meeting of April 9, 2003

March 19, 2003

Financial Affairs
George M. Burgess, Chief Financial Officer

SUBJECT: RECOMMENDATION FOR AWARD OF REQUEST FOR PROPOSAL (RFP) # 082-CC10, 403(b)401(a) TERMINAL LEAVE RETIREMENT PLAN

COMMITTEE: BUSINESS AND FINANCIAL SERVICES

At the Board meeting of January 15, 2003, the Board authorized the release of RFP # 082-CC10, to seek competitive proposals for a terminal leave retirement plan consisting of an IRS qualified 401(a) program which permits governmental employers to pay special forms of compensation, such as employee sick pay and annual leave, in a tax-advantaged manner in lieu of cash.

At the regularly scheduled bid opening which occurred on February 18, 2003, proposals were received from the following companies:

- Bencor
- Equitable-AXA
- Great-West
- ING
- MetLife
- TIAA-CREF
- VISTA

Staff and the Board's benefits consulting firm, Deloitte & Touche, LLP, are currently reviewing the received proposals, which will be shared with the Board-approved Superintendent's Ad-Hoc Insurance Committee in order for a recommendation to be formulated.

A completed agenda item, including specific recommendations for award and implementation will be provided to the Board no later than April 4, 2003.

G-46
ITEM WITHDRAWN
(4/7/03)