

Office of Risk and Benefits Management
Board Meeting of May 14, 2003

April 30, 2003

Financial Affairs
George M. Burgess, Chief Financial Officer

SUBJECT: STUDENT ACCIDENT INSURANCE PROGRAM

COMMITTEE: BUSINESS AND FINANCIAL SERVICES

At the Board meeting of April 9, 2003, the Board authorized the Superintendent to negotiate a replacement student accident program for the 2003-2004 school year through School Insurance of Florida, Inc., or its successor, based upon the fact that the current insurer, Hartford Life Insurance Company (A.M. Best A++ XI), had issued a notification of non-renewal.

Mr. Joe Hughes, previously of School Insurance of Florida, Inc., and now with Joe Hughes Insurance, Inc., has notified staff that he has been notified that he has been contacted by a carrier which is willing to underwrite the Board's student accident insurance program for school year 2003-2004, with little or no changes from the structure of the present program.

Staff is currently working out the final details of the recommended program which will take effect August 25, 2003. A completed agenda item including all terms, conditions, premiums, etc. will be provided no later than Friday, May 9, 2003.

GMB:sc