

Financial Affairs  
Eduardo A. Alfaro, Interim Chief Financial Officer

**SUBJECT: NON-EXPENDABLE PERSONAL PROPERTY INVENTORY REPORTS  
FOR APRIL, MAY AND JUNE 2003**

**COMMITTEE: BUSINESS AND FINANCIAL SERVICES**

The Non-Expendable Personal Property Inventory Deletions and Recoveries Reports for the fourth quarter of 2002-03 have been prepared by the Division of General Accounting, Office of the Controller, in accordance with Florida Statutes, Chapter 274. Items noted have been processed in accordance with Board-approved procedures, and have been reviewed by the property custodians and appropriate administrators.

The report reflects Non-Expendable Personal Property Inventory Deletions and Recoveries listed on the attached sheet. The depreciated cost of deletions and recoveries amount to \$1,184,591 and \$26,077 respectively.

A computerized printout for each Property Inventory Deletions and Recoveries Report for the fourth quarter of 2002-03 and a copy of the agenda item, which includes the summary of property deletions and recoveries, will be placed on file, both in the Office of the Recording Secretary to the School Board and in the Citizen Information Center.

**RECOMMENDED:** That The School Board of Miami-Dade County, Florida, approve the Non-Expendable Personal Property Inventory Deletions containing 11,175 items with a depreciated cost of \$1,184,591 and Recoveries containing 52 items with a depreciated cost of \$26,077 to update the records as indicated in April, May and June 2003 reports.

EAA:pj

**NON-EXPENDABLE PERSONAL PROPERTY INVENTORY DELETIONS AND RECOVERIES FOR THE FOURTH QUARTER OF 2002-03**

Original cost of controlled property before current quarter deletions/recoveries:                      \$      458,529,869

Depreciated cost of controlled property before current quarter deletions/recoveries:                 \$      196,273,600

	DELETIONS			
	ITEMS	ORIGINAL COST	DEPRECIATED COST	PERCENTAGE*
Routine approvals of trade-ins/disposals	10,775	\$18,503,048	\$973,242	0.496%
Items reported on Plant Security Report	222	353,940	155,117	0.079%
Physical inventory shortages	178	266,740	56,232	0.029%
Total Current Period	11,175	\$19,123,728	\$1,184,591	0.604%
For comparative purposes last year's figures are:	5,087	\$9,032,915	SEE NOTE	SEE NOTE

	RECOVERIES			
	ITEMS	ORIGINAL COST	DEPRECIATED COST	PERCENTAGE*
	48	\$136,331	\$25,072	0.013%
	4	5,091	1,005	0.001%
	0	0	0	0.000%
	52	\$141,422	\$26,077	0.013%
	57	\$108,295	SEE NOTE	SEE NOTE

\* Percentage of depreciated cost of controlled property before current quarter deletions/recoveries.

**NOTE:**

As a result of the implementation of GASB Statement No. 34, reports reflecting depreciated cost by category are now available, commencing with the fourth quarter of 2002-03.

FOR BOARD MEETING OF SEPTEMBER 10, 2003

APPROVED BY THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA

---

Superintendent of Schools and Secretary of The School Board