

August 27, 2003

Financial Affairs
Eduardo A. Alfaro, Interim Chief Financial Officer

SUBJECT: FINAL ADOPTION OF THE 2003-04 BUDGET

COMMITTEE: BUSINESS AND FINANCIAL SERVICES

On July 23, 2003, the Board tentatively adopted the 2003-04 budget following the first public hearing on the budget prescribed by Chapter 200, Florida Statutes. That tentative adopted budget included proposed millage rates, projected revenues and recommended appropriations for 2003-04 for the General Fund, Debt Service Funds, Capital Outlay Funds, Special Revenue Funds and Fiduciary Fund.

The following materials will be submitted to the School Board by September 5, 2003 and will be placed on file in the Office of the Recording Secretary to the School Board and in the Citizen Information Center:

- Changes to Revenues, Appropriations and Fund Balances from the budgets which were tentatively adopted on July 23, 2003. (All Funds)
- 2003-04 State Budget Forms (All Funds)

NOTE: This item is one of three items which are part of the 5:01 p.m. public budget hearing, which should only be discussed at that time and which should be approved after the Millage Levy Resolution for 2003-04 and after the Five-Year Facilities Work Program.