

Financial Affairs  
Edward Marquez, Chief Financial Officer

**SUBJECT: RESOLUTION NO. 1, 2003-04 GENERAL FUND BUDGET REVIEW**

**COMMITTEE: BUSINESS AND FINANCIAL SERVICES**

On May 14, 2003 the Board approved Resolution #03-33 authorizing the issuance of \$8 million in Revenue Anticipation Notes (RANs) in accordance with Chapter 1011, F.S. Based on end-of-year results, this borrowing did not occur.

After consultation with counsel from Greenberg Traurig PA, who reviewed compliance with state and federal laws, staff borrowed \$8 million through a RAN which closed on October 1, 2003. It is our intent to repay this RAN within this fiscal year. These entries will be recorded in the Capital Outlay resolution being presented to the Board today.

This resolution increases the transfer from capital outlay, increases the appropriation for maintenance of school technology and infrastructure. It shifts the existing appropriations to establish a reserve for capital projects.

The following outlines necessary revenue, appropriation and reserve adjustments for your consideration:

<b>REVENUE CHANGES</b>	<b><u>INCREASE (DECREASE)</u></b>
Increase Capital Outlay Transfer. Cover expenditures for the maintenance of school technology and infrastructure.	\$ 8,000,000
<b>TOTAL REVENUE INCREASE</b>	<b><u>\$ 8,000,000</u></b>

<b>APPROPRIATION CHANGES</b>	<b>INCREASE (DECREASE)</b>
Increase appropriations to cover expenditures for the maintenance of school technology and infrastructure. Existing appropriations will shift to Reserve for Capital Projects.	\$ 0
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<b>TOTAL APPROPRIATION CHANGE</b>	<b>\$ 0</b>
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<b>RESERVES CHANGES</b>	
Establish Reserve for Capital Projects by shifting budget from existing appropriations covered by Capital Outlay Transfer.	\$ 8,000,000
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<b>TOTAL RESERVES INCREASE</b>	<b>\$ 8,000,000</b>
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- RECOMMENDED:** That The School Board of Miami-Dade County, Florida:
- a. Adopt Resolution No. 1, 2003-04 General Fund Budget Review, increasing revenues, appropriations and reserves by \$8,000,000; and
  - b. Adopt the Summary of Revenues and Appropriations (page 3) and the Summary of Appropriations by Function (page 8).

**MIAMI-DADE COUNTY PUBLIC SCHOOLS  
2003-2004 GENERAL FUND BUDGET  
SUMMARY OF REVENUES & APPROPRIATIONS  
RESOLUTION NO. 1**

	ADOPTED BUDGET 09/10/03	RESOLUTION NO. 1	AMENDED BUDGET 10/22/03
<b>REVENUES &amp; BEGINNING BALANCES</b>			
<b>REVENUES</b>			
Federal	\$ 12,249,050	\$ -	\$ 12,249,050
State	1,435,934,902	-	1,435,934,902
Local	847,716,161	-	847,716,161
Interest	6,025,000	-	6,025,000
<b>TOTAL REVENUES</b>	<b>\$ 2,301,925,113</b>	<b>\$ -</b>	<b>\$ 2,301,925,113</b>
TRANSFERS FROM CAPITAL OUTLAY	\$ 119,056,128	\$ 8,000,000	\$ 127,056,128
BEGINNING FUND BALANCE	141,417,088	-	141,417,088
<b>SUBTOTAL REVENUES &amp; BEGINNING BALANCES</b>	<b>\$ 2,562,398,329</b>	<b>\$ 8,000,000</b>	<b>\$ 2,570,398,329</b>
NON-REVENUE SOURCES - Other	\$ -	\$ -	\$ -
<b>TOTAL REVENUES &amp; BEGINNING BALANCES</b>	<b>\$ 2,562,398,329</b>	<b>\$ 8,000,000</b>	<b>\$ 2,570,398,329</b>
<b>APPROPRIATIONS &amp; RESERVES</b>			
<b>APPROPRIATIONS</b>			
Salaries	\$ 1,522,942,260	\$ -	\$ 1,522,942,260
Employee Benefits	463,227,557	-	463,227,557
Liability Insurance	8,155,800	-	8,155,800
Energy Services	47,728,630	-	47,728,630
Other Non-salary	480,344,082	-	480,344,082
<b>TOTAL APPROPRIATIONS</b>	<b>\$ 2,522,398,329</b>	<b>\$ -</b>	<b>\$ 2,522,398,329</b>
<b>RESERVES</b>			
Contingency/Unreserved Fund Balance	\$ 40,000,000	\$ -	\$ 40,000,000
Designated Reserves	-	8,000,000	8,000,000
<b>TOTAL RESERVES</b>	<b>\$ 40,000,000</b>	<b>\$ 8,000,000</b>	<b>\$ 48,000,000</b>
<b>TOTAL APPROPRIATIONS &amp; RESERVES</b>	<b>\$ 2,562,398,329</b>	<b>\$ 8,000,000</b>	<b>\$ 2,570,398,329</b>

**SUMMARY OF REVENUES & OTHER SOURCES**  
**RESOLUTION No. 1**  
**2003-04**

	<b>ADOPTED BUDGET 9/10/03</b>	<b>RESOLUTION No.1</b>	<b>AMENDED BUDGET 10/22/03</b>
<b>FEDERAL SOURCES</b>			
Impact Aid	\$ 50,000	\$ -	\$ 50,000
R.O.T.C.	1,000,000	-	1,000,000
Medicaid Reimbursement	9,000,000	-	9,000,000
Community Schools Other Fed. Through State	2,199,050	-	2,199,050
<b>Total Federal</b>	<b>\$ 12,249,050</b>	<b>\$ -</b>	<b>\$ 12,249,050</b>
<b>STATE SOURCES</b>			
Florida Education Finance Program	\$ 856,345,160	\$ -	\$ 856,345,160
Safe Schools(B)	12,742,438	-	12,742,438
Supplemental Academic Instruction	136,062,180	-	136,062,180
Summer Reading Allocation	3,625,322	-	3,625,322
ESE Guarantee	138,755,764	-	138,755,764
	-	-	-
Workforce Development	96,977,162	-	96,977,162
Adults with Disabilities	2,229,829	-	2,229,829
Discretionary Lottery Fund	19,086,833	-	19,086,833
Sch. Recognition/Merit School (A)	14,929,125	-	14,929,125
<b>Categorical Programs:</b>			
Teachers Lead Program (A)	2,334,669	-	2,334,669
Instructional Materials (A)	31,807,983	-	31,807,983
Transportation (B)	28,953,288	-	28,953,288
Instructional Technology (A)	7,235,101	-	7,235,101
Teacher Training (B)	5,216,868	-	5,216,868
Charter Schools Capital Outlay	6,900,117	-	6,900,117
Class Size Reduction	72,362,063	-	72,362,063
Miscellaneous State	371,000	-	371,000
<b>TOTAL STATE</b>	<b>\$1,435,934,902</b>	<b>\$ -</b>	<b>\$1,435,934,902</b>

- (A) Revenue for which appropriations equal revenue.  
(B) Revenue for which appropriations exceed revenue.

**SUMMARY OF REVENUES & OTHER SOURCES**  
**RESOLUTION No. 1**  
**2003-04**

	<b>ADOPTED BUDGET 9/10/03</b>	<b>RESOLUTION No.1</b>	<b>AMENDED BUDGET 10/22/03</b>
<b>LOCAL SOURCES</b>			
FEFP Required Local Effort	\$ 717,489,109	\$ -	\$ 717,489,109
Local Discretionary Millage	81,838,602	-	81,838,602
<b>Sub - Total</b>	<b>\$ 799,327,711</b>	<b>\$ -</b>	<b>\$ 799,327,711</b>
<b>Miscellaneous Local:</b>			
Tax Redemptions	\$ 8,700,000	\$ -	\$ 8,700,000
Rent	200,000	-	200,000
Interest	6,025,000	-	6,025,000
Gifts Grants and Bequests		-	-
Vocational Fees	5,500,000	-	5,500,000
Financial Aid Fees	550,000	-	550,000
Community Schools-Contributions (A)	48,540	-	48,540
Community Schools - Internal (A)	12,934,285	-	12,934,285
Community Schools-Fringe Charges(B)	1,866,664	-	1,866,664
Driver Education	1,644,300	-	1,644,300
Fed. Indirect Cost Reimbursement	3,600,000	-	3,600,000
Charter Schools Administration Charge		-	-
Universal Services (E-Rate)	3,000,000	-	3,000,000
Misc. School Receipts (A)	3,000,000	-	3,000,000
Food Service Indirect Costs	2,421,033	-	2,421,033
Other Miscellaneous Local	4,923,628	-	4,923,628
<b>Total Local</b>	<b>\$ 853,741,161</b>	<b>\$ -</b>	<b>\$ 853,741,161</b>
<b>TOTAL REVENUES</b>	<b>\$2,301,925,113</b>	<b>\$ -</b>	<b>\$2,301,925,113</b>
<b>TRANSFERS</b>			
From Capital Outlay	\$ 119,056,128	\$ 8,000,000	\$ 127,056,128
<b>FUND BALANCE FROM PRIOR YEAR</b>	<b>\$ 141,417,088</b>	<b>\$ -</b>	<b>\$ 141,417,088</b>
<b>NON-REVENUE SOURCES</b>			
Capital Lease		\$ -	\$ -
Sale of Equipment/Capital Assets		\$ -	\$ -
Loss Recovery		\$ -	\$ -
<b>TOTAL REVENUES &amp; OTHER SOURCES</b>	<b>\$2,562,398,329</b>	<b>\$ 8,000,000</b>	<b>\$2,570,398,329</b>

(A) Revenue for which appropriations equal revenue.

(B) Revenue for which appropriations exceed revenue.

**MISCELLANEOUS STATE REVENUES  
RESOLUTION No. 1  
2003-04**

	<b>ADOPTED BUDGET 9/10/03</b>	<b>RESOLUTION No.1</b>	<b>AMENDED BUDGET 10/22/03</b>
CO & DS Withheld For Adm.	\$ 145,000	\$ -	\$ 145,000
State License Tax	150,000	-	150,000
Health Service	76,000	-	76,000
<b>Total Miscellaneous</b>	<b>\$ 371,000</b>	<b>\$ -</b>	<b>\$ 371,000</b>

**MISCELLANEOUS LOCAL REVENUES  
RESOLUTION No. 1  
2003-04**

	<b>ADOPTED BUDGET 9/10/03</b>	<b>RESOLUTION No.1</b>	<b>AMENDED BUDGET 10/22/03</b>
Fee Supported Pre-K	\$ 4,723,628	\$ -	\$ 4,723,628
Safe Schools-Fees	200,000	-	200,000
<b>TOTAL OTHER MISCELLANEOUS LOCAL</b>	<b>\$ 4,923,628</b>	<b>\$ -</b>	<b>\$ 4,923,628</b>

**MIAMI-DADE COUNTY PUBLIC SCHOOLS**  
**2003-2004 GENERAL FUND BUDGET**  
**SUMMARY OF APPROPRIATIONS BY FUNCTION**  
**RESOLUTION NO. 2**  
 October 22, 2003

FUNCTION	TOTAL BUDGET	SALARIES (51XX)	EMPLOYEE BENEFITS (52XX)	PURCHASED SERVICES (53XX)	ENERGY SERVICES (54XX)	MATERIALS AND SUPPLIES (55XX)	CAPITAL OUTLAY (56XX)	OTHER EXPENSES (57XX)
INSTRUCTIONAL SERVICES	\$ 1,634,501,962	\$ 1,001,547,980	\$ 287,798,939	\$ 85,186,051	\$ 50,000	\$ 255,417,450	\$ 3,966,861	\$ 534,681
SUPPORT SERVICES:								
Pupil Personnel Services	\$ 116,194,647	\$ 87,837,140	\$ 25,772,144	\$ 2,267,436	-	\$ 198,275	\$ 89,652	\$ 30,000
Instructional Media Services	52,240,522	37,406,243	11,690,359	717,333	-	31,112	2,395,475	-
Instruction & Curriculum Development	23,276,019	17,410,727	4,459,377	817,525	2,300	407,992	25,917	152,181
Instructional Staff Training	5,493,059	2,178,167	2,943,629	304,068	-	64,595	2,600	-
Board of Education	5,666,817	3,257,273	872,924	1,304,254	3,000	118,800	-	110,566
General Administration	10,106,690	5,964,158	1,501,637	1,184,564	5,800	1,440,919	-	9,612
School Administration	140,117,508	103,325,579	30,818,543	404,000	-	2,569,386	-	3,000,000
Facilities Acquisition & Construction	423,031	47,696	13,721	86,614	-	-	275,000	-
Fiscal Services	13,278,303	8,534,262	2,439,851	540,293	100	90,152	-	1,673,645
Central Services	79,480,827	41,926,263	26,435,145	7,811,614	53,695	2,719,425	438,345	96,340
Transportation Services	86,288,975	49,180,555	20,185,641	8,673,947	5,599,814	2,080,060	568,958	-
Operation of Plant	222,020,224	87,641,412	34,991,968	54,033,458	41,722,986	1,357,397	2,234,144	38,859
Maintenance of Plant	105,141,630	57,042,369	17,060,333	18,666,577	290,935	11,531,733	549,883	-
Community Services	28,167,915	19,642,436	4,399,146	1,516,264	-	2,038,295	5,000	566,774
Debt Services	-	-	-	-	-	-	-	-
<b>Total Instruction &amp; Support Services</b>	<b>\$ 2,522,398,329</b>	<b>\$1,522,942,260</b>	<b>\$471,383,357</b>	<b>\$183,513,998</b>	<b>\$47,728,630</b>	<b>\$280,065,591</b>	<b>\$10,551,835</b>	<b>\$6,212,658</b>
Transfers to Other Funds								
Debt Service	\$ -	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-
Special Revenue	-	-	-	-	-	-	-	-
Internal Service	-	-	-	-	-	-	-	-
Trust & Agency	-	-	-	-	-	-	-	-
<b>Total Appropriations &amp; Transfers</b>	<b>\$ 2,522,398,329</b>							
Fund Balance:								
Reserved Fund Balance	\$ 8,000,000							
Unreserved Fund Balance	40,000,000							
<b>Total Fund Balance</b>	<b>\$ 48,000,000</b>							
<b>Total Appropriations, Transfers and Fund Balance</b>	<b>\$ 2,570,398,329</b>							