

July 16, 2003

Financial Affairs
Eduardo A. Alfaro, Interim Chief Financial Officer

SUBJECT: TENTATIVE ADOPTION OF THE 2003-04 BUDGET

The Board received the Tentative Budget Recommendation for fiscal year 2003-04 on July 7, 2003. That budget recommendation included proposed millage rates, projected revenues and recommended appropriations for the General Fund, Debt Service Funds, Capital Outlay Funds, Special Revenue Funds and Fiduciary Fund.

At the July 9, 2003 meeting, the Board authorized the Superintendent to advertise the tentative budget and property tax millage rates for these funds as well as all related public notices required by Chapter 200, Florida Statutes.

The Tentative Budget Recommendation consisted of the following documents:

- **2003-04 Tentative Budget, Executive Summary**, which identifies policy issues and summarizes and analyzes projected revenues and proposed appropriations for all parts (funds) of the budget.
- **2003-04 Tentative Budget Workpapers** (computer printout) which provides details of appropriations in the operating budget (General Fund).

As authorized by the Board, the budget advertisement will be based upon the documents listed above, except that the millage rates for Required Local Effort and Supplemental Discretionary Operating will be adjusted to the level certified by the Commissioner of Education on July 19, 2003, based upon statewide assessed values of taxable property.

The 2003-04 budget consists of the documents listed above and the **School Allocation Plans** (for K-12 and Adult Centers) which identify the formulas used to develop personnel and materials, equipment and supplies allocations to the schools. For K-12 schools, many of these allocations are consolidated into a single revenue line from which these schools develop their own unique line-item budget.

Final adoption of the 2003-04 budget is scheduled for September 10, 2003. It is desirable, however, that minimal changes be made at final budget adoption, since schools and departments use the tentative adopted budget to hire personnel and complete ordering of materials for the opening of the 2003-04 fiscal year.

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The following documents will be provided by July 21, 2003:

- **Recommended changes to the budget** approved for advertisement (**Attachment A**)
- A **revised 2003-2004 Budget Summary**, similar to that advertised pursuant to the law (**Attachment B**)

The ***School Allocation Plans for K-12 and Adult Centers for 2003-04*** will be distributed to Board Members and placed on file in the Office of the Recording Secretary to the Board and in the Citizen Information Center no later than July 21, 2003.

RECOMMENDED: That The School Board of Miami-Dade County, Florida:

1. Tentatively adopt the 2003-04 Annual Budget, which consists of the budget approved for advertising on July 9, 2003, as adjusted for recommended changes included in Attachment A, and including any amendments approved by the Board following the public hearing on July 23, 2003; and
2. Approve the ***School Allocation Plans for K-12 and Adult Centers for 2003-04.***

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