

July 5, 2007

Ofelia San Pedro, Deputy Superintendent
Business Operations

**SUBJECT: REQUEST FOR AUTHORITY TO PAY FOR ONE HALF OF
THE COMMERCIAL PACKAGE INSURANCE POLICY
AND PROPERTY POLICIES INSURING MIAMI-DADE
COUNTY PUBLIC SCHOOLS AND MIAMI-DADE
COLLEGE FOR NEW WORLD SCHOOL OF THE ARTS**

**COMMITTEE: INNOVATION, EFFICIENCY & GOVERNMENTAL
RELATIONS**

**LINK TO DISTRICT IMPROVE FINANCIAL SERVICES
STRATEGIC PLAN:**

Miami-Dade County Public Schools (M-DCPS) and Miami-Dade College (MDC) jointly purchase appropriate insurance coverages to adequately protect New World School of the Arts. MDC secures proposals for the coverage through their brokers and provides the information to the Office of Risk and Benefits Management to ensure the coverage is appropriate and at a competitive cost for the South Florida marketplace.

Annually, the Board has authorized payment for one-half of the annual premium for such coverages pursuant to the authority provided by State Board Rule 6A-1.012(11), wherein the Board is authorized to directly negotiate and enter into contracts for insurance, risk management programs, or third party administrators, making such acquisitions through the bid process or by direct negotiation and contract.

MDC has now provided staff with the renewal terms of the commercial policy, which will become effective August 13, 2007, with a total annual premium of \$30,227.88 of which one half the premium or \$15,113.94 will be the responsibility of M-DCPS. The package policy provides comprehensive general liability coverage of \$2 million per occurrence/annual aggregate. The total premium for the liability portion is \$26,972.07, and the total premium for the property coverage is \$3,255.81. The policy is underwritten by Philadelphia Insurance Companies (A.M. Best A+, IX), through Marsh USA.

**Replacement
E-67**

RECOMMENDED:

That The School Board of Miami-Dade County, Florida authorize payment for the renewal of the commercial package insurance policy secured by Miami-Dade College covering both Miami-Dade County Public Schools and Miami-Dade College, with Philadelphia Insurance Company (A.M. Best A+, IX), through Marsh USA with each entity to pay one-half of the total annual premium, effective August 13, 2007 to August 13, 2008, with the Board's Share of premium for the renewal of \$15,113.94.

OSP:sbc