

Allen M. Vann, Chief Auditor
Office of Management and Compliance Audits

**SUBJECT: MANAGEMENT LETTER FOR THE FISCAL YEAR ENDED
 JUNE 30, 2007**

COMMITTEE: INNOVATION, EFFICIENCY & GOVERNMENTAL RELATIONS

**LINK TO DISTRICT
STRATEGIC PLAN: ENSURE ADEQUATE AND EFFECTIVE INTERNAL
 CONTROLS AND OPERATIONAL EFFICIENCY**

In conjunction with the yearly external audit of the school system's financial statements, Ernst & Young LLP's (E&Y) issued the above-captioned management letter. E&Y reported that they did not identify any deficiencies in internal controls that they would consider a material weakness. They made recommendations regarding the sufficiency of accounting staff based on their observations relative to the financial statement closing process. E&Y recommended that the District consider using a separate internal service fund to account for self insurance. Finally, they recommend a separate independent team to assess program issues and risks for the District's ERP system implementation.

The School Board Audit Committee reviewed this report at its December 11, 2007 meeting and recommended transmitting it to the School Board.

Copies of this report were previously distributed and placed on file in the Office of the Recording Secretary to the School Board and in the Citizen Information Center. Additional copies will be provided upon request.

REVISED

RECOMMENDED: That The School Board of Miami-Dade County, Florida, receive and file the Ernst & Young LLP's Management Letter for the Fiscal Year Ended June 30, 2007.

**REVISED
E-87**