

Allen M. Vann, Chief Auditor  
Office of Management and Compliance Audits

**SUBJECT: AUDITED FINANCIAL STATEMENTS OF MAGNET  
EDUCATIONAL CHOICE ASSOCIATION (MECA), INC., FOR  
FISCAL YEAR ENDED JUNE 30, 2007**

**COMMITTEE: INNOVATION, EFFICIENCY & GOVERNMENTAL RELATIONS**

**LINK TO DISTRICT  
STRATEGIC PLAN: ENSURE ADEQUATE AND EFFECTIVE INTERNAL  
CONTROLS AND OPERATIONAL EFFICIENCY**

The financial statements of Magnet Educational Choice Association (MECA), were audited by Sharpton Brunson & Company, P.A. MECA is a not-for-profit corporation organized and operated as a Miami-Dade County School Board direct-support organization. The auditors concluded that the financial statements present fairly in all material respects the financial position of MECA. No material findings were reported.

The audit is required by State Board of Education Rule 6A-1.0013. Total revenues for MECA \$580,382.

The School Board Audit Committee reviewed this report at its December 11, 2007 meeting and recommended transmitting it to the School Board.

Copies of this report were previously distributed and placed on file in the Office of the Recording Secretary to the School Board and in the Citizen Information Center. Additional copies will be provided upon request.

REVISED

**RECOMMENDED:** That The School Board of Miami-Dade County, Florida, receive and file the Audited Financial Statements of Magnet Educational Choice Association, Inc. for Fiscal Year Ended June 30, 2007.

**REVISED  
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