

Allen M. Vann, Chief Auditor
Office of Management and Compliance Audits

SUBJECT: REVIEW OF AUDITED FINANCIAL STATEMENTS FOR SEVENTEEN CHARTER SCHOOLS FISCAL YEARS ENDED JUNE 30, 2007

COMMITTEE: INNOVATION, EFFICIENCY & GOVERNMENTAL RELATIONS

LINK TO DISTRICT STRATEGIC PLAN: ENSURE ADEQUATE AND EFFECTIVE INTERNAL CONTROLS AND OPERATIONAL EFFICIENCY

At their December 11, 2007 meeting, the Audit Committee reviewed the financial statements of seventeen charter schools. Of the seventeen, the Audit Committee recommended transmitting to the School Board the financial statements of the following fourteen schools:

REVISED

- ASPIRA Charter School - North
- ASPIRA Charter School – South
- Doctors Charter School of Miami Shores
- Early Beginnings Civic Center - United Cerebral Palsy (UCP)
- Early Beginnings North Shore (UCP)
- Eugenio Maria de Hostos Charter School
- Florida International Academy
- Lawrence Academy
- Rosa Parks Charter School
- Sandor Wiener School of Opportunity, South
- Sandor Wiener School of Opportunity, North
- Spirit City Academy Charter School
- Theodore and Thelma Gibson Charter School
- Transitional Learning Center (UCP)

For the following three Schools, the Audit Committee asked staff to continue to monitor their fiscal condition and invite representatives from the Charter Schools to meet with the Audit Committee to respond to their concerns at their next meeting on January 29, 2008:

REVISED

- Cooperative Charter School
- Excel Academy
- Liberty City Charter School

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Statements may be viewed at http://mca.dadeschools.net/CBO_Charter_0708.asp. Copies of the financial statements were placed on file in the Office of the Recording Secretary to the School Board and in the Citizen Information Center. Additional copies will be provided upon request.

RECOMMENDED: That The School Board of Miami-Dade County, Florida, receive and file the Audited Financial Statements for Fourteen Charter Schools of the Seventeen for Fiscal Year Ended June 30, 2007 listed above.

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