

Allen M. Vann, Chief Auditor
Office of Management and Compliance Audits

**SUBJECT: REVIEW OF AUDITED FINANCIAL STATEMENTS FOR THREE
COMMUNITY BASED ORGANIZATIONS**

COMMITTEE: INNOVATION, EFFICIENCY & GOVERNMENTAL RELATIONS

LINK TO DISTRICT

**STRATEGIC PLAN: ENSURE ADEQUATE AND EFFECTIVE INTERNAL
CONTROLS AND OPERATIONAL EFFICIENCY**

The Audit Committee reviewed the required external audit reports, for Dade Marine Institute, Inc., for the fiscal year ended June 30, 2007, Recapturing The Vision International, Inc., for the fiscal year ended March 31, 2007, and Educational Services of America, Inc. for the fiscal year ended July 31, 2007. These organizations provide alternative education services to district students.

The Audit Committee recommended transmitting to the Board the audited financial statements of Recapturing The Vision International, Inc., but wished to obtain additional information concerning losses reflected in the financial statements of the other two organizations.

REVISED

Statements may be viewed at http://mca.dadeschools.net/CBO_Charter_0708.asp. Copies of the financial statements were placed on file in the Office of the Recording Secretary to the School Board and in the Citizen Information Center. Additional copies will be provided upon request.

RECOMMENDED: That The School Board of Miami-Dade County, Florida, receive and file the audit report of Recapturing The Vision International, Inc.

**REVISED
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