

Business Operations
Ofelia San Pedro, Deputy Superintendent

SUBJECT: AUTHORIZATION OF EXPENDITURES EFFECTIVE JULY 1, 2008 UNTIL THE 2008-09 TENTATIVE BUDGET IS ADOPTED

COMMITTEE: INNOVATION, EFFICIENCY & GOVERNMENTAL RELATIONS

LINK TO DISTRICT STRATEGIC PLAN: IMPROVE FINANCIAL SERVICES

The budget development schedule mandated by state law will not result in an adopted 2008-09 budget prior to the start of the 2008-09 fiscal year. Therefore, it is necessary for the Board to authorize the Superintendent to expend funds for the next fiscal year to meet payrolls and expenses until such time as the budget is adopted.

Florida Statute 1011.08 authorizes the Board to approve expenditures between July 1, 2008 and the date the tentative budget becomes official which is scheduled to occur on July 30, 2008.

It is recommended that the Board authorize the 2007-08 fiscal year budget, as amended, to be used as a continuation budget for 2008-09, effective July 1, 2008, until such time as the 2008-09 tentative budget becomes official.

The moratorium that took effect on February 21, 2008 will remain in place until the School Board votes to approve the tentative budget.

A
D
D
E
D

RECOMMENDED: That The School Board of Miami-Dade County, Florida, authorize the 2007-08 fiscal year budget, as amended, to be used as a continuation budget for 2008-09, effective July 1, 2008, and that the moratorium continue in effect until such time as the 2008-09 tentative budget becomes official.

R
E
V
I
S
E
D

**REVISED
E-13**