

Allen M. Vann, Chief Auditor
Office of Management and Compliance Audits

**SUBJECT: REVIEW OF TWO COMMUNITY BASED ORGANIZATIONS
FINANCIAL STATEMENTS – DECEMBER 31, 2007**

COMMITTEE: INNOVATION, EFFICIENCY & GOVERNMENTAL RELATIONS

**LINK TO DISTRICT
STRATEGIC PLAN: ENSURE ADEQUATE AND EFFECTIVE INTERNAL
CONTROLS AND OPERATIONAL EFFICIENCY**

The audited financial statements for two community based organizations (CBOs) contracted through the District's Alternative Education program are presented herein. Following is a synopsis of each of the CBOs presented at this meeting.

Cuban American National Council, Inc., and Affiliates

The organization provides services to various groups of individuals, including alternative education for approximately 349 students in grades 9-12 at two locations in Miami-Dade County. The organization reported total revenues of approximately \$5.8 million for FY2007, and an increase of \$211,043 in net assets to \$1,191,667. Approximately \$2 million of the total revenue was derived from M-DCPS. The total expenses reported for the organization's alternative education institutes for FY2007 were \$1,963,925.

Lincoln Marti Community Agency, Inc.

The organization manages child day care and meals programs for children and adults in addition to an alternative education program funded by M-DCPS. During FY2007, the organization served 43 students in grades 6-8 at three sites throughout Miami-Dade County. The organization reported approximately \$15.7 million in total revenues for FY 2007, and a \$329,947 increase in net assets to \$1,837,211. Approximately \$162,412 of the total revenue was derived from M-DCPS. The total expenses reported for the alternative education program amounted to \$112,083.

The School Board Audit Committee reviewed this report at its June 24, 2008 meeting and recommend transmitting it to the School Board.

Copies of this report were distributed and placed on file in the Office of the Recording Secretary to the School Board and in the Citizen Information Center. Additional copies will be provided upon request.

RECOMMENDED: That The School Board of Miami-Dade County, Florida, receive and file the Review of two Community Based Organizations Financial Statements – December 31, 2007.