

Business Operations
Ofelia San Pedro, Deputy Superintendent

SUBJECT: TENTATIVE ADOPTION OF THE 2008-09 BUDGET

**LINK TO DISTRICT
STRATEGIC PLAN: IMPROVE FINANCIAL SERVICES**

The Board received the Tentative Budget Recommendation for fiscal year 2008-09 on July 12, which included proposed millage rates, projected revenues and recommended appropriations for the General Fund, Debt Service Funds, Capital Outlay Funds, Special Revenue Funds and Fiduciary Fund.

At the July 15, 2008 meeting, the Board authorized the Superintendent to advertise the tentative budget and property tax millage rates for these funds as well as all related public notices required by chapter 200, Florida Statutes.

The Tentative Budget Recommendation consisted of the following documents:

- **2008-09 Tentative Budget, Executive Summary**, which identifies policy issues and summarizes and analyzes projected revenues and proposed appropriations for all parts (funds) of the budget.
- **2008-09 Tentative Budget Workpapers** (computer printout) which provides details of appropriations in the operating budget (General Fund).

As authorized by the Board, the budget advertisement will be based upon the documents listed above, and the millage rate for Required Local Effort adjusted to the level certified by the Commissioner of Education on July 16, 2008, based upon statewide assessed values of taxable property.

The 2008-09 budget consists of the documents listed above and the **School Allocation Plan** which identify the formulas used to develop personnel and materials, equipment and supplies allocations to the schools. Several revisions have been made in the School Allocation Plan. These changes are summarized on page i of the book. For K-12 schools, many of these allocations are consolidated into a single revenue line from which these schools develop their own unique line-item budget.

Final adoption of the 2008-09 budget is scheduled for September 10, 2008. It is desirable, however, that minimal changes be made at final budget adoption, since schools and departments use the tentative adopted budget to hire personnel and complete ordering of materials for the opening of the 2008-09 fiscal year.

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The following documents are provided.

- Recommended changes to the budget subsequent to the 2008-09 Tentative Budget - Executive Summary (**Attachment A**)
- A **2008-2009 Budget Summary**, similar to that advertised pursuant to the law (**Attachment B**).

The ***School Allocation Plan*** will be distributed to the Board on July 25, 2008.

NOTE: This item is one of three items which are part of the 6:00 p.m. public hearing, which should be discussed only at that time and should be approved following approval of millage rates.

RECOMMENDED: That The School Board of Miami-Dade County, Florida:

1. tentatively adopt the 2008-09 Annual Budget, which consists of the budget approved for advertising on July 15, 2008, as adjusted for recommended changes included in Attachment A, and including any amendments approved by the Board following the public hearing on July 30, 2008; and
2. approve the 2008-09 *School Allocation Plan*.

**CHANGES INCORPORATED IN THE 2008-09 TENTATIVE BUDGET
RECOMMENDED FOR ADOPTION
JULY 30, 2008**

GENERAL FUND

<u>Revenue Changes</u>	<u>AMOUNT</u>
1. Decrease Florida Education Finance Program (FEFP) revenues due to an increase in the Required Local Effort millage levy rate certified by the Commissioner of Education.	\$(25,708,193)
2. Increase Property Taxes due to a increase in the Required Local Effort (RLE) millage levy reflected in the Executive Summary (from 5.041 to 5.146) certified by the Commissioner of Education on July 16, 2008.	25,708,193
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Total Revenue Changes	<u>\$ 0</u>

<u>Appropriation Changes</u>	
1. Amend 10% reduction of total Board Members/Board Office budgets to be reduced 10% of non-salary budgets only.	\$ 226,856
2. Reduce appropriations for leases based on actual contracts versus estimated costs.	(226,856)
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Total Appropriation Changes	<u>\$ 0</u>

SUMMARY OF REVENUES & APPROPRIATIONS - ALL FUNDS
2008-09 TENTATIVE BUDGET

	GENERAL FUND	DEBT SERVICE FUNDS	CAPITAL OUTLAY FUNDS	SPECIAL REVENUE FUNDS	FIDUCIARY FUND	TOTAL ALL FUNDS
REVENUES						
Federal	\$ 5,484,142	\$ -	\$ -	\$ 364,323,694	\$ -	\$ 369,807,836
State	1,119,863,166	13,425,770	30,488,398	2,614,000	-	1,166,391,334
Local	1,496,625,249	68,047,495	461,047,317	45,226,176	3,433,553	2,074,379,790
TOTAL REVENUES	2,621,972,557	81,473,265	491,535,715	412,163,870	3,433,553	3,610,578,960
Transfers In	172,247,328	196,252,370	161,707,000	4,000,000	-	534,206,698
Non Revenue Sources	10,000,000	-	489,471,562	-	-	499,471,562
Beginning Fund Balance	123,667,293	92,123,991	1,126,567,779	711,119	32,501,347	1,375,571,529
TOTAL REVENUES & OTHER SOURCES	\$ 2,927,887,178	\$ 369,849,626	\$ 2,269,282,056	\$ 416,874,989	\$ 35,934,900	\$ 6,019,828,749
Less: Transfers						<u>534,206,698</u>
TOTAL ALL FUNDS						<u>\$ 5,485,622,051</u>
APPROPRIATIONS						
Instruction	\$ 1,864,308,997	\$ -	\$ -	\$ 174,523,991	\$ -	\$ 2,038,832,988
Pupil Personnel	133,545,859	-	-	20,823,232	-	154,369,091
Instructional Media Services	43,068,343	-	-	2,442,012	-	45,510,355
Instructional & Curriculum Dev.	20,070,638	-	-	42,543,023	-	62,613,661
Instructional Staff Training	9,623,552	-	-	21,211,563	-	30,835,115
Instructional Related Technology	32,733,784	-	-	13,044	-	32,746,828
Board of Education	8,314,442	-	-	-	-	8,314,442
General Administration	12,089,591	-	-	4,876,136	-	16,965,727
School Administration	168,344,977	-	-	83,539	-	168,428,516
Facilities - Other	1,282,723	-	1,709,075,358	25,380	-	1,710,383,461
Fiscal Services	19,604,571	-	-	99,867	-	19,704,438
Food Services	-	-	-	146,114,855	-	146,114,855
Central Services	19,707,294	-	-	634,611	-	20,341,905
Pupil Transportation Services	81,240,343	-	-	1,012,709	-	82,253,052
Operation of Plant	306,557,538	-	-	224,802	-	306,782,340
Maintenance of Plant	123,112,240	-	-	-	-	123,112,240
Community Services	34,137,459	-	-	1,388,365	4,383,539	39,909,363
Debt Services	-	290,288,258	-	-	-	290,288,258
TOTAL APPROPRIATIONS	\$ 2,877,742,351	\$ 290,288,258	\$ 1,709,075,358	\$ 416,017,129	\$ 4,383,539	\$ 5,297,506,635
Transfers to Other Funds	\$ 4,000,000	\$ -	\$ 530,206,698	\$ -	\$ -	\$ 534,206,698
ENDING FUND BALANCE						
Undesignated Reserves	\$ 46,144,827	\$ -	\$ 30,000,000	\$ 857,860	\$ -	\$ 77,002,687
Designated Reserves	-	\$ 79,561,368	-	-	\$ 31,551,361	\$ 111,112,729
TOTAL FUND BALANCE	\$ 46,144,827	\$ 79,561,368	\$ 30,000,000	\$ 857,860	\$ 31,551,361	\$ 188,115,416
SUB-TOTAL ALL FUNDS	\$ 2,927,887,178	\$ 369,849,626	\$ 2,269,282,056	\$ 416,874,989	\$ 35,934,900	\$ 6,019,828,749
Less Transfers						<u>534,206,698</u>
TOTAL ALL FUNDS						<u>\$ 5,485,622,051</u>