

Business Operations
Ofelia San Pedro, Deputy Superintendent

SUBJECT: TENTATIVE ADOPTION OF THE 2008-09 BUDGET

**LINK TO DISTRICT
STRATEGIC PLAN: IMPROVE FINANCIAL SERVICES**

The Board received the Tentative Budget Recommendation for fiscal year 2008-09 on July 12, which included proposed millage rates, projected revenues and recommended appropriations for the General Fund, Debt Service Funds, Capital Outlay Funds, Special Revenue Funds and Fiduciary Fund.

At the July 15, 2008 meeting, the Board authorized the Superintendent to advertise the tentative budget and property tax millage rates for these funds as well as all related public notices required by chapter 200, Florida Statutes.

The Tentative Budget Recommendation consisted of the following documents:

- **2008-09 Tentative Budget, Executive Summary**, which identifies policy issues and summarizes and analyzes projected revenues and proposed appropriations for all parts (funds) of the budget.
- **2008-09 Tentative Budget Workpapers** (computer printout) which provides details of appropriations in the operating budget (General Fund).

As authorized by the Board, the budget advertisement will be based upon the documents listed above, and the millage rate for Required Local Effort adjusted to the level certified by the Commissioner of Education on July 16, 2008, based upon statewide assessed values of taxable property.

The 2008-09 budget consists of the documents listed above and the **School Allocation Plan** which identify the formulas used to develop personnel and materials, equipment and supplies allocations to the schools. Several revisions have been made in the School Allocation Plan. These changes are summarized on page i of the book. For K-12 schools, many of these allocations are consolidated into a single revenue line from which these schools develop their own unique line-item budget.

Final adoption of the 2008-09 budget is scheduled for September 10, 2008. It is desirable, however, that minimal changes be made at final budget adoption, since schools and departments use the tentative adopted budget to hire personnel and complete ordering of materials for the opening of the 2008-09 fiscal year.

**REVISED
SP-2**

The following documents are provided.

- Recommended changes to the budget subsequent to the 2008-09 Tentative Budget - Executive Summary (**Attachment A**)
- A **2008-2009 Budget Summary**, similar to that advertised pursuant to the law (**Attachment B**).

The ***School Allocation Plan*** will be distributed to the Board on July 25, 2008.

NOTE: This item is one of three items which are part of the 6:00 p.m. public hearing, which should be discussed only at that time and should be approved following approval of millage rates.

RECOMMENDED: That The School Board of Miami-Dade County, Florida:

1. tentatively adopt the 2008-09 Annual Budget, which consists of the budget approved for advertising on July 15, 2008, as adjusted for recommended changes included in Attachment A, and including any amendments approved by the Board following the public hearing on July 30, 2008; and
2. approve the 2008-09 *School Allocation Plan*.

**CHANGES INCORPORATED IN THE 2008-09 TENTATIVE BUDGET
RECOMMENDED FOR ADOPTION
JULY 30, 2008**

GENERAL FUND

| <u>Revenue Changes</u> | <u>AMOUNT</u> |
|--|--------------------|
| 1. Decrease Florida Education Finance Program (FEFP) revenues due to an increase in the Required Local Effort millage levy rate certified by the Commissioner of Education. | \$(25,708,193) |
| 2. Increase Property Taxes due to a increase in the Required Local Effort (RLE) millage levy reflected in the Executive Summary (from 5.041 to 5.146) certified by the Commissioner of Education on July 16, 2008. | 25,708,193 |
| | <hr/> |
| Total Revenue Changes | <u>\$ 0</u> |

Appropriation Changes

| | | |
|--|--------------------|---------|
| 1. Amend 10% reduction of total Board Members/Board Office budgets to be reduced 10% of non-salary budgets only. | \$ 226,856 | |
| 2. Reduce appropriations for leases based on actual contracts versus estimated costs. | (226,856) | |
| 3. Restore one (1) Assistant Principal allocated to schools with less than 400 FTE and Alternative Education schools. | 4,298,991 | } ADDED |
| 4. Eliminate allocation for K-8 Career Specialists and K-8 Substance Education counselors. | (2,336,879) | |
| 5. Eliminate second/third Guidance Counselor allocation in elementary schools. | (1,962,112) | |
| | <hr/> | |
| Total Appropriation Changes | <u>\$ 0</u> | |

SUMMARY OF REVENUES & APPROPRIATIONS - ALL FUNDS
2008-09 TENTATIVE BUDGET

| | GENERAL FUND | DEBT SERVICE FUNDS | CAPITAL OUTLAY FUNDS | SPECIAL REVENUE FUNDS | FIDUCIARY FUND | TOTAL ALL FUNDS |
|---|-------------------------|-----------------------|-------------------------|-----------------------|----------------------|-------------------------|
| REVENUES | | | | | | |
| Federal | \$ 5,484,142 | \$ - | \$ - | \$ 364,323,694 | \$ - | \$ 369,807,836 |
| State | 1,119,863,166 | 13,425,770 | 30,488,398 | 2,614,000 | - | 1,166,391,334 |
| Local | 1,496,625,249 | 68,047,495 | 461,047,317 | 45,226,176 | 3,433,553 | 2,074,379,790 |
| TOTAL REVENUES | 2,621,972,557 | 81,473,265 | 491,535,715 | 412,163,870 | 3,433,553 | 3,610,578,960 |
| Transfers In | 172,247,328 | 196,252,370 | 161,707,000 | 4,000,000 | - | 534,206,698 |
| Non Revenue Sources | 10,000,000 | - | 489,471,562 | - | - | 499,471,562 |
| Beginning Fund Balance | 123,667,293 | 92,123,991 | 1,126,567,779 | 711,119 | 32,501,347 | 1,375,571,529 |
| TOTAL REVENUES & OTHER SOURCES | \$ 2,927,887,178 | \$ 369,849,626 | \$ 2,269,282,056 | \$ 416,874,989 | \$ 35,934,900 | \$ 6,019,828,749 |
| Less: Transfers | | | | | | 534,206,698 |
| | | | | | | <u>\$ 5,485,622,051</u> |
| APPROPRIATIONS | | | | | | |
| Instruction | \$ 1,864,308,997 | \$ - | \$ - | \$ 174,523,991 | \$ - | \$ 2,038,832,988 |
| Pupil Personnel | 129,246,868 | - | - | 20,823,232 | - | 150,070,100 |
| Instructional Media Services | 43,068,343 | - | - | 2,442,012 | - | 45,510,355 |
| Instructional & Curriculum Dev. | 20,070,638 | - | - | 42,543,023 | - | 62,613,661 |
| Instructional Staff Training | 9,623,552 | - | - | 21,211,563 | - | 30,835,115 |
| Instructional Related Technology | 32,733,784 | - | - | 13,044 | - | 32,746,828 |
| Board of Education | 8,314,442 | - | - | - | - | 8,314,442 |
| General Administration | 12,089,591 | - | - | 4,876,136 | - | 16,965,727 |
| School Administration | 172,643,968 | - | - | 83,539 | - | 172,727,507 |
| Facilities - Other | 1,282,723 | - | 1,709,075,358 | 25,380 | - | 1,710,383,461 |
| Fiscal Services | 19,604,571 | - | - | 99,867 | - | 19,704,438 |
| Food Services | - | - | - | 146,114,855 | - | 146,114,855 |
| Central Services | 19,707,294 | - | - | 634,611 | - | 20,341,905 |
| Pupil Transportation Services | 81,240,343 | - | - | 1,012,709 | - | 82,253,052 |
| Operation of Plant | 306,557,538 | - | - | 224,802 | - | 306,782,340 |
| Maintenance of Plant | 123,112,240 | - | - | - | - | 123,112,240 |
| Community Services | 34,137,459 | - | - | 1,388,365 | - | 39,909,363 |
| Debt Services | - | 290,288,258 | - | - | 4,383,539 | 290,288,258 |
| TOTAL APPROPRIATIONS | \$ 2,877,742,351 | \$ 290,288,258 | \$ 1,709,075,358 | \$ 416,017,129 | \$ 4,383,539 | \$ 5,297,506,635 |
| Transfers to Other Funds | \$ 4,000,000 | \$ - | \$ 530,206,698 | \$ - | \$ - | \$ 534,206,698 |
| ENDING FUND BALANCE | | | | | | |
| Undesignated Reserves | \$ 46,144,827 | \$ - | \$ 30,000,000 | \$ 857,860 | \$ - | \$ 77,002,687 |
| Designated Reserves | - | 79,561,368 | - | - | 31,551,361 | 111,112,729 |
| TOTAL FUND BALANCE | \$ 46,144,827 | \$ 79,561,368 | \$ 30,000,000 | \$ 857,860 | \$ 31,551,361 | \$ 188,115,416 |
| SUB-TOTAL ALL FUNDS | \$ 2,927,887,178 | \$ 369,849,626 | \$ 2,269,282,056 | \$ 416,874,989 | \$ 35,934,900 | \$ 6,019,828,749 |
| Less Transfers | | | | | | 534,206,698 |
| | | | | | | <u>\$ 5,485,622,051</u> |