

Business Operations
Ofelia San Pedro, Deputy Superintendent

SUBJECT: FINAL ADOPTION OF THE 2008-09 BUDGET

**COMMITTEE: INNOVATION, EFFICIENCY AND GOVERNMENTAL
RELATIONS**

**LINK TO DISTRICT
STRATEGIC PLAN: IMPROVE FINANCIAL SERVICES**

On July 30, 2008, the Board tentatively adopted the 2008-09 budget following the first public hearing on the budget prescribed by Chapter 200, Florida Statutes. That tentative adopted budget included proposed millage rates, projected revenues and recommended appropriations for 2008-09 for the General Fund, Debt Service Funds, Capital Outlay Funds, Special Revenue Funds and Fiduciary Fund.

Changes to Revenues, Appropriations and Fund Balances from the budgets which were tentatively adopted on July 30, 2008 are attached for all funds.

The following document will be provided to the School Board under separate cover and will be placed on file in the Office of the Recording Secretary to the School Board and in the Citizen Information Center:

- 2008-09 State Budget Forms (All funds)

NOTE: This item is one of three items which are part of the 6:00 p.m. public budget hearing, which should only be discussed at that time and which should be approved after the Millage Levy Resolution for 2007-08 and after the Five-Year Facilities Work Program.

RECOMMENDED: That The School Board of Miami-Dade County, Florida, adopt the 2008-09 Annual Budget by approving changes from the Tentative Adopted Budget enumerated on pages 2 through 10 and the revenues and appropriations delineated on the official state budget forms and including any amendments approved by the Board following the public hearing on September 10, 2008. REVISED

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**CHANGES FROM THE 2008-09 TENTATIVE ADOPTED BUDGET
RECOMMENDED FOR FINAL ADOPTION**

GENERAL FUND

REVENUES/BEGINNING FUND BALANCE		Increase (Decrease)
1. Increase Federal revenues for Medicaid Reimbursement. Original budget assumed only \$800,000; however latest information indicates that there will be funding until April 2009. REVISED	\$	6,800,000
2. Decrease State revenues for the following programs:		(12,537,039)
Full Service Schools*	\$	(32,000)
Charter School Capital Outlay**		(13,206,563)
Miscellaneous State*		<u>701,524</u>
Total	\$	(12,537,039)
* Offsetting appropriations.		
**Reclassified from State revenue to Transfer from Capital Outlay.		
3. Increase Local revenues for Universal Services E-Rate based on prior year collections.		693,949
4. Increase Transfer from Capital Outlay to offset expenses associated with school bus maintenance and leased educational facilities. In addition, reclassifies \$13,206,563 Charter School Capital Outlay to Capital Outlay Fund as a flow-thru to the General Fund.		22,049,835
5. Increase Non-revenue Sources for WLRN Spectrum for annual lease amount. This is offset by \$3.1 million in appropriations.		3,720,000
6. Decrease Beginning Fund Balance to conform to final year-end closing.		<u>(91,307,103)</u>
Total Revenues Decrease		<u>\$ (70,580,358)</u>

**CHANGES FROM THE 2008-09 TENTATIVE ADOPTED BUDGET
RECOMMENDED FOR FINAL ADOPTION**

GENERAL FUND (Continued)

APPROPRIATIONS	<u>Increase (Decrease)</u>
1. Decrease appropriations for rebudgets including encumbrances, selected available balances and state categorical available balances carried forward from the prior year. Estimate was \$104,905,617, actual results were \$27,402,859. The appropriations for rebudgets remains at the beginning fund balance level to allow for both appropriations and revenues to be reduced at the same time. The Board was advised at a Board Workshop that the commitments and school rebudgets would not be brought forward in 2008-09.	\$ (77,502,758)
2. Increase appropriations to reduce lapse for one month of salary for unbudgeted filled positions as identified at Board Workshop on August 28, 2008.	3,000,000
3. Increase appropriations to prior year's level for WLRN operations, offset by a revenue increase from the lease agreement.	3,105,830
4. Decrease appropriations for additional equipment abatements identified in the 2007-08 year-end closing.	(1,500,000)
5. Restore appropriation in the Reading Program that was previously included as a budget reduction.	2,869,183
6. Decrease appropriation for various technical corrections.	<u>(552,613)</u>
Total Appropriations Decrease	<u>\$ (70,580,358)</u>

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**CHANGES FROM THE 2008-09 TENTATIVE ADOPTED BUDGET
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DEBT SERVICE FUNDS

REVENUES AND OTHER SOURCES	Increase (Decrease)
1. Increase Beginning Fund Balance to reflect actual results for Fiscal Year 2007-08.	\$ 33,342
2. Decrease District School Tax Revenue to reflect final millage rate.	(2,237,754)
3. Decrease Transfers in from Capital to reflect revised estimates.	<u>(1,058,202)</u>
Total Revenues and Other Sources Decrease	<u>\$ (3,262,614)</u>

APPROPRIATIONS] REVISED

1. Increase Principal Payments based upon final estimates.] REVISED	\$ 710,939
2. Decrease Interest Payments based upon final estimates.	(1,769,141)
3. Decrease projected ending fund balance.	<u>(2,204,412)</u>
Total Appropriations Decrease	<u>\$ (3,262,614)</u>

**CHANGES FROM THE 2008-09 TENTATIVE ADOPTED BUDGET
RECOMMENDED FOR FINAL ADOPTION**

CAPITAL OUTLAY FUNDS

REVENUES AND OTHER SOURCES	Increase (Decrease)
1. Decrease Beginning Fund Balance to reflect actual results for Fiscal Year 2007-08.	\$ (289,263,031)
2. Increase Charter School Capital Outlay Revenue. } REVISED	13,453,865
3. Decrease COPs proceeds.	(79,000,000)
4. Decrease RANs proceeds.	(18,000,000)
5. Decrease Impact Fees to reflect revised estimates.	<u>(970,446)</u>
Total Revenues and Other Sources Decrease	<u>\$ (373,779,612)</u>

APPROPRIATIONS

1. Decrease program rebudgets to reflect actual results.	\$ (297,771,245)
2. Increase transfers to General Fund.	22,049,835
3. Decrease transfers out to Debt Service to reflect revised estimates.	(1,058,202)
4. Reduce appropriations to reflect reduced COPs sale.	(79,000,000)
5. Reduce appropriations to reflect reduced RANs sale.	<u>(18,000,000)</u>
Total Appropriations Decrease	<u>\$ (373,779,612)</u>

**CHANGES FROM THE 2008-09 TENTATIVE ADOPTED BUDGET
RECOMMENDED FOR FINAL ADOPTION**

SPECIAL REVENUE - FOOD SERVICE FUND

REVENUES	Increase (Decrease)
Decrease Fund Balance from prior year to reflect actual results for 2007-08.	\$ (136,640)
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Total Revenues Decrease	<u>\$ (136,640)</u>
APPROPRIATIONS	
Decrease projected Ending Fund Balance.	\$ <u>(136,640)</u>
Total Appropriations Decrease	<u>\$ (136,640)</u>

**CHANGES FROM THE 2008-09 TENTATIVE ADOPTED BUDGET
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**SPECIAL REVENUE - OTHER FEDERAL PROGRAMS
(CONTRACTED PROGRAM FUND)**

REVENUES	Increase (Decrease)
Increase (decrease) revenues as follows:	
Federal Direct	\$ 2,993,841
Federal Thru State	5,778,141
Local Sources	<u>30,000</u>
Total Revenues Increase	<u>\$ 8,801,982</u>

APPROPRIATIONS

Increase appropriations as follows:	
Title III	\$ (12,466)
Title IV	116,980
Project Up-Start	(18,788)
Title II EETT (Enhance Education through Technology)] REVISED	1,277,435
Title II, Part B	3,926,030
Charter Schools	488,950
Smaller Learning Communities	2,993,841
Take Me Fishing	10,000
You Can Do It I Can Do It	<u>20,000</u>
Total Appropriations Increase] REVISED	<u>\$ 8,801,982</u>

**CHANGES FROM THE 2008-09 TENTATIVE ADOPTED BUDGET
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SPECIAL REVENUE FUND – SPECIAL EVENTS

REVENUES	Increase (Decrease)
Decrease Beginning Fund Balance to reflect 2007-08 final results.	\$ <u> (416)</u>
Total Revenues Decrease	\$ <u> (416)</u>
APPROPRIATIONS	
Decrease appropriations to balance.	\$ <u> (416)</u>
Total Appropriations Decrease	\$ <u> (416)</u>

**CHANGES FROM THE 2008-09 TENTATIVE ADOPTED BUDGET
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MISCELLANEOUS SPECIAL REVENUE - SCHOOL BOARD LAW ENFORCEMENT

REVENUES	Increase (Decrease)
Decrease Beginning Fund Balance to reflect 2007-08 final results	\$ (61,196)
Total Revenues Decrease] REVISED	<u>\$ (61,196)</u>

APPROPRIATIONS

Decrease appropriations to balance.	\$ (61,196)
Total Appropriations Decrease] REVISED	<u>\$ (61,196)</u>

**CHANGES FROM THE 2008-09 TENTATIVE ADOPTED BUDGET
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FIDUCIARY FUND – PENSION TRUST FUND

REVENUES	Increase (Decrease)
Decrease Beginning Fund Balance to reflect 2007-08 final results.	<u>\$(1,710,001)</u>
Total Revenues Decrease	<u>\$(1,710,001)</u>
APPROPRIATIONS	
Decrease Ending Fund Balance to balance.	<u>\$(1,710,001)</u>
Total Appropriations Decrease	<u>\$(1,710,001)</u>

NOTE: The Pension Trust Fund is not reflected on the State Budget Forms pursuant to instructions from the Department of Education. These revisions reflect changes from the Tentative Adopted Budget and are recommended for final adoption.