

Business Operations  
Ofelia San Pedro, Deputy Superintendent

**SUBJECT: FINAL ADOPTION OF THE 2008-09 BUDGET**

**COMMITTEE: INNOVATION, EFFICIENCY AND GOVERNMENTAL RELATIONS**

**LINK TO DISTRICT STRATEGIC PLAN: IMPROVE FINANCIAL SERVICES**

On July 30, 2008, the Board tentatively adopted the 2008-09 budget following the first public hearing on the budget prescribed by Chapter 200, Florida Statutes. That tentative adopted budget included proposed millage rates, projected revenues and recommended appropriations for 2008-09 for the General Fund, Debt Service Funds, Capital Outlay Funds, Special Revenue Funds and Fiduciary Fund.

Changes to Revenues, Appropriations and Fund Balances from the budgets which were tentatively adopted on July 30, 2008 are attached for all funds.

The following document will be provided to the School Board under separate cover and will be placed on file in the Office of the Recording Secretary to the School Board and in the Citizen Information Center:

- 2008-09 State Budget Forms (All funds)

**NOTE: This item is one of three items which are part of the 6:00 p.m. public budget hearing, which should only be discussed at that time and which should be approved after the Millage Levy Resolution for 2007-08 and after the Five-Year Facilities Work Program.**

**RECOMMENDED:** That The School Board of Miami-Dade County, Florida, adopt the 2007-08 Annual Budget by approving changes from the Tentative Adopted Budget enumerated on pages 2 through 11 and the revenues and appropriations delineated on the official state budget forms and including any amendments approved by the Board following the public hearing on September 10, 2008.

**CHANGES FROM THE 2008-09 TENTATIVE ADOPTED BUDGET  
RECOMMENDED FOR FINAL ADOPTION**

**GENERAL FUND**

<b>REVENUES/BEGINNING FUND BALANCE</b>	<b>Increase (Decrease)</b>
1. Increase <b>Federal</b> revenues for Medicaid Reimbursement. Original budget assumed only \$800,000; however latest information indicates that there will be funding for one more year.	\$ 6,800,000
2. Decrease <b>State</b> revenues for the following programs:	(12,537,039)
Full Service Schools*	\$ (32,000)
Charter School Capital Outlay**	(13,206,563)
Miscellaneous State*	<u>701,524</u>
Total	\$ (12,537,039)
* Offsetting appropriations.	
**Reclassified from State revenue to Transfer from Capital Outlay.	
3. Increase <b>Local</b> revenues for Universal Services E-Rate based on prior year collections.	693,949
4. Increase <b>Transfer from Capital Outlay</b> to offset expenses associated with school bus maintenance and leased educational facilities. In addition, reclassifies \$13,206,563 Charter School Capital Outlay to Capital Outlay Fund as a flow-thru to the General Fund.	22,049,835
5. Increase <b>Non-revenue Sources</b> for WLRN Spectrum for annual lease amount. This is offset by \$3.1 million in appropriations.	3,720,000
6. Decrease Beginning Fund Balance to conform to final year-end closing.	<u>(91,307,103)</u>
<b>Total Revenues Decrease</b>	<b><u>\$ (70,580,358)</u></b>

<b>APPROPRIATIONS</b>	<b>Increase (Decrease)</b>
1. Appropriations reductions to be provided at a later time.	\$ (70,580,358)

**CHANGES FROM THE 2008-09 TENTATIVE ADOPTED BUDGET  
RECOMMENDED FOR FINAL ADOPTION**

**GENERAL FUND (Continued)**

<b>APPROPRIATIONS (Continued)</b>	<b>Increase (Decrease)</b>
<b>Total Appropriations Decrease</b>	<b><u>\$ (70,580,358)</u></b>

**CHANGES FROM THE 2008-09 TENTATIVE ADOPTED BUDGET  
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**DEBT SERVICE FUNDS**

<b>REVENUES AND OTHER SOURCES</b>	<b>Increase (Decrease)</b>
1. Increase Beginning Fund Balance to reflect actual results for Fiscal Year 2007-08.	\$ 33,342
2. Decrease District School Tax Revenue to reflect final millage rate.	(2,237,754)
3. Decrease Transfers in from Capital to reflect revised estimates.	<u>(1,058,202)</u>
 <b>Total Revenues and Other Sources Decrease</b>	 <b><u>\$ (3,262,614)</u></b>
 <b>PROPRIATIONS</b>	
1. Increase Principal Payments based upon final estimates..	\$ 710,939
2. Decrease Interest Payments based upon final estimates.	(1,769,141)
3. Decrease projected ending fund balance.	<u>(2,204,412)</u>
 <b>Total Appropriations Decrease</b>	 <b><u>\$ (3,262,614)</u></b>

**CHANGES FROM THE 2008-09 TENTATIVE ADOPTED BUDGET  
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**CAPITAL OUTLAY FUNDS**

<b>REVENUES AND OTHER SOURCES</b>	<b>Increase (Decrease)</b>
1. Decrease Beginning Fund Balance to reflect actual results for Fiscal Year 2007-08.	\$ (289,263,031)
2. Increase Charter School Capita Outlay Revenue.	13,453,865
3. Decrease COPs proceeds .	(79,000,000)
4. Decrease RANs proceeds.	(18,000,000)
5. Decrease Impact Fees to reflect revised estimates.	<u>(970,446)</u>
<b>Total Revenues and Other Sources Decrease</b>	<b><u>\$ (373,779,612)</u></b>

**APPROPRIATIONS**

1. Decrease program rebudgets to reflect actual results.	\$ (297,771,245)
2. Increase transfers to General Fund.	22,049,835
3. Decrease transfers out to Debt Service to reflect revised estimates.	(1,058,202)
4. Reduce appropriations to reflect reduced COPs sale.	(79,000,000)
5. Reduce appropriations to reflect reduced RANs sale.	<u>(18,000,000)</u>
<b>Total Appropriations Decrease</b>	<b><u>\$ (373,779,612)</u></b>

**CHANGES FROM THE 2008-09 TENTATIVE ADOPTED BUDGET  
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**CAPITAL OUTLAY FUNDS (continued)**

<b>APPROPRIATIONS</b>	<b>Increase (Decrease)</b>
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1. Decrease program rebudgets to reflect final results.

**Total Appropriations Decrease**     \$

**TO BE PROVIDED**

**CHANGES FROM THE 2008-09 TENTATIVE ADOPTED BUDGET  
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**SPECIAL REVENUE - FOOD SERVICE FUND**

<b>REVENUES</b>	<b>Increase (Decrease)</b>
Decrease Fund Balance from prior year to reflect actual results for 2007-08.	<u>\$ (136,640)</u>
<b>Total Revenues Decrease</b>	<b><u>\$ (136,640)</u></b>
<b>APPROPRIATIONS</b>	
Decrease projected Ending Fund Balance.	<u>\$ (136,640)</u>
<b>Total Appropriations Decrease</b>	<b><u>\$ (136,640)</u></b>

**CHANGES FROM THE 2008-09 TENTATIVE ADOPTED BUDGET  
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**SPECIAL REVENUE - OTHER FEDERAL PROGRAMS  
(CONTRACTED PROGRAM FUND)**

<b>REVENUES</b>	<b>Increase (Decrease)</b>
Increase (decrease) revenues as follows:	
Federal Direct	\$ 2,993,841
Federal Thru State	5,778,141
Local Sources	<u>30,000</u>
<b>Total Revenues Increase</b>	<b><u>\$ 8,801,982</u></b>

**APPROPRIATIONS**

Increase appropriations as follows:	
Title III	\$ (12,466)
Title IV	116,980
Project Up-Start	(18,788)
Title II EETT (Enhance Education through Technology	1,277,435
Title II, Part B	3,926,030
Charter Schools	488,950
Smaller Learning Communities	2,993,841
Take Me Fishing	10,000
You Can Do It I Can Do It	<u>20,000</u>
<b>Total Appropriations Decrease</b>	<b><u>\$ 8,801,982</u></b>



**CHANGES FROM THE 2008-09 TENTATIVE ADOPTED BUDGET  
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**SPECIAL REVENUE FUND – SPECIAL EVENTS**

<b>REVENUES</b>	<b>Increase (Decrease)</b>
Decrease Beginning Fund Balance to reflect 2007-08 final results.	\$ <u>      (416)</u>
<b>Total Revenues Decrease</b>	<b>\$ <u>      (416)</u></b>
<b>APPROPRIATIONS</b>	
Decrease appropriations to balance.	\$ <u>      (416)</u>
<b>Total Appropriations Decrease</b>	<b>\$ <u>      (416)</u></b>

**CHANGES FROM THE 2008-09 TENTATIVE ADOPTED BUDGET  
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**MISCELLANEOUS SPECIAL REVENUE - SCHOOL BOARD LAW ENFORCEMENT**

<b>REVENUES</b>	<b>Increase (Decrease)</b>
Decrease Beginning Fund Balance to reflect 2007-08 final results	\$ <u>(61,196)</u>
<b>Total Revenues Increase</b>	<b>\$ <u>(61,196)</u></b>
<b>APPROPRIATIONS</b>	
Decrease appropriations to balance.	\$ <u>(61,196)</u>
<b>Total Appropriations Increase</b>	<b>\$ <u>(61,196)</u></b>

**CHANGES FROM THE 2008-09 TENTATIVE ADOPTED BUDGET  
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**FIDUCIARY FUND – PENSION TRUST FUND**

<b>REVENUES</b>	<b>Increase (Decrease)</b>
Decrease Beginning Fund Balance to reflect 2007-08 final results.	<u>\$ (1,710,001)</u>
<b>Total Revenues Decrease</b>	<b><u>\$ (1,710,001)</u></b>
<b>APPROPRIATIONS</b>	
Decrease Ending Fund Balance to balance.	<u>\$(1,710,001)</u>
<b>Total Appropriations Decrease</b>	<b><u>\$(1,710,001)</u></b>

**NOTE:** The Pension Trust Fund is not reflected on the State Budget Forms pursuant to instructions from the Department of Education. These revisions reflect changes from the Tentative Adopted Budget and are recommended for final adoption.