

Office of Superintendent of Schools
Board Meeting of September 10, 2008

August 27, 2008

Business Operations
Ofelia San Pedro, Deputy Superintendent

**SUBJECT: NON-EXPENDABLE PERSONAL PROPERTY INVENTORY REPORTS
FOR APRIL, MAY AND JUNE 2008**

COMMITTEE: INNOVATION, EFFICIENCY & GOVERNMENTAL RELATIONS

LINK TO DISTRICT STRATEGIC PLAN: IMPROVE FINANCIAL SERVICES

The Non-Expendable Personal Property Inventory Deletions and Recoveries Report for the fourth quarter of 2007-08 has been prepared by Property Accounting, Office of the Controller, in accordance with Florida Statutes, Chapter 274. Items noted have been processed in accordance with Board-approved policies, and have been reviewed by the property custodians and appropriate administrators.

The report reflects Non-Expendable Personal Property Inventory Deletions and Recoveries listed on the attached sheet. The depreciated cost of deletions and recoveries amounts to \$486,407 and \$37,708 respectively.

A computerized printout for each Property Inventory Deletions and Recoveries Report for the fourth quarter of 2007-08 and a copy of the agenda item, which includes the summary of property deletions and recoveries, will be placed on file, both in the Office of the Recording Secretary to the School Board and in the Citizen Information Center.

RECOMMENDED: That The School Board of Miami-Dade County, Florida, approve the Non-Expendable Personal Property Inventory Deletions containing 3,030 items with a depreciated cost of \$486,407 and Recoveries containing 22 items with a depreciated cost of \$37,708 to update the records for April, May and June 2008.

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**MIAMI-DADE COUNTY PUBLIC SCHOOLS
NON-EXPENDABLE PERSONAL PROPERTY INVENTORY DELETIONS AND
RECOVERIES FOR THE FOURTH QUARTER OF 2007-08**

Original cost of controlled property before current quarter deletions/recoveries: \$ 463,244,685

Depreciated cost of controlled property before current quarter deletions/recoveries: \$ 225,434,474

	DELETIONS			RECOVERIES				
	ITEMS	ORIGINAL COST	DEPRECIATED COST	PERCENTAGE*	ITEMS	ORIGINAL COST	DEPRECIATED COST	PERCENTAGE*
Routine approvals of trade-ins/disposals	2,822	\$5,690,703	\$332,730	0.148%	17	\$71,213	\$32,215	0.014%
Items reported on Plant Security Report	157	279,234	109,386	0.049%	5	9,750	5,493	0.002%
Physical inventory shortages	51	91,634	44,291	0.020%	0	0	0	0.000%
Total Current Period	3,030	\$6,061,571	\$486,407	0.217%	22	\$80,963	\$37,708	0.016%
For comparative purposes last year's figures were:	5,298	\$16,170,273	\$2,574,075	1.251%	50	\$96,832	\$40,883	0.019%

* Percentage of depreciated cost of controlled property before current quarter deletions/recoveries.

FOR BOARD MEETING OF SEPTEMBER 10, 2008

APPROVED BY THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA

Superintendent of Schools