

Office of Superintendent of Schools  
Board Meeting of September 10, 2008

August 27, 2008

Business Operations  
Ofelia San Pedro, Deputy Superintendent

**SUBJECT:           DESIGNATION OF DEPOSITORY FOR THE DISTRICT SCHOOL BOARD**

**COMMITTEE:       INNOVATION, EFFICIENCY & GOVERNMENTAL RELATIONS**

**LINK TO DISTRICT STRATEGIC PLAN: IMPROVE FINANCIAL SERVICES**

Kislak National Bank, a District approved depository, merged with Banco Popular, which is retaining its name and has requested to be added as an approved depository replacing Kislak Bank in accordance with Chapter 280 of the Florida Statutes, as amended.

Banco Popular North America is approved by the State of Florida, Division of Treasury as a Qualified Public Depository.

**RECOMMENDED:** That The School Board of Miami-Dade County, Florida authorize the designation of the Banco Popular North America as a Board approved depository in accordance with and as provided by law.