Office of Superintendent of Schools Board Meeting of December 10, 2008

Allen M. Vann, Chief Auditor
Office of Management and Compliance Audits

SUBJECT:

AUDITED FINANCIAL STATEMENTS OF THE MIAMI-DADE

COALITION FOR COMMUNITY EDUCATION, INC., FOR FISCAL

YEAR ENDED JUNE 30, 2008

COMMITTEE:

INNOVATION, EFFICIENCY & GOVERNMENTAL RELATIONS

LINK TO DISTRICT

STRATEGIC PLAN: ENSURE ADEQUATE AND EFFECTIVE INTERNAL

CONTROLS AND OPERATIONAL EFFICIENCY

The financial statements of Miami-Dade Coalition for Community Education, Inc., were audited by Sharpton Brunson & Company, P.A. The Coalition is a not-for-profit corporation organized and operated as a Miami-Dade County School Board direct-support organization. The audit is required by State Board of Education Rule 6A-1.0013. The auditors concluded that the financial statements presented fairly in all material respects the financial position of Miami-Dade Coalition for Community Education. No audit findings were reported.

Total revenues for Miami-Dade Coalition for Community Education were \$22,663. Total net assets at year end totaled \$24,658.

The School Board Audit Committee reviewed this report at its December 2, 2008 meeting and recommended transmitting it to the School Board.

Copies of this report were previously distributed and placed on file in the Office of the Recording Secretary to the School Board and in the Citizen Information Center. Additional copies will be provided upon request.

RECOMMENDED: That The School Board of Miami-Dade County, Florida, receive and

file the <u>Audited Financial Statements of the Miami-Dade Coalition</u> for Community Education, Inc. for Fiscal Year Ended June 30,

2008.

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