

Office of Superintendent of Schools
Board Meeting of December 10, 2008

November 25, 2008

Allen M. Vann, Chief Auditor
Office of Management and Compliance Audits

**SUBJECT: REVIEW OF AUDITED FINANCIAL STATEMENTS FOR A
COMMUNITY BASED ORGANIZATION - DADE MARINE
INSTITUTE, INC.**

COMMITTEE: INNOVATION, EFFICIENCY & GOVERNMENTAL RELATIONS

**LINK TO DISTRICT
STRATEGIC PLAN: ENSURE ADEQUATE AND EFFECTIVE INTERNAL
CONTROLS AND OPERATIONAL EFFICIENCY**

Dade Marine Institute, Inc., provides alternative education services to District students. The financial statements for the fiscal year ended June 30, 2008 were audited by Cross, Fernandez and Riley, LLP. The auditors concluded that the financial statements present fairly in all material respects, the financial position of Dade Marine Institute, Inc., as of June 30, 2008.

Statements may be viewed at http://mca.dadeschools.net/CBO_Charter_0809.asp. Copies of the financial statements and management's action plan were previously distributed and placed on file in the Office of the Recording Secretary to the School Board and in the Citizen Information Center. Additional copies will be provided upon request.

The School Board Audit Committee reviewed this report at its December 2, 2008 meeting and recommended transmitting it to the School Board.

RECOMMENDED: That the School Board of Miami-Dade County, Florida, receive and file the Review of Audited Financial Statements for a Community Based Organization - Dade Marine Institute, Inc.

AMV:la

E-94