

Carmen B. Marinelli, Regional Center Superintendent  
District/School Operations

**SUBJECT: REQUEST SCHOOL BOARD RESCISSION OF THE TERMINATION OF THE CHARTER SCHOOL CONTRACTUAL AGREEMENT WITH OXFORD ACADEMY OF MIAMI, INC., ON BEHALF OF OXFORD ACADEMY OF MIAMI**

**COMMITTEE: INSTRUCTIONAL EXCELLENCE AND COMMUNITY ENGAGEMENT**

**LINK TO DISTRICT STRATEGIC PLAN: GENERAL OPERATIONS**

At the November 18, 2008, Board meeting, School Board Agenda item C-22, The Board approved the immediate termination for good cause of the charter school contractual agreement with Oxford Academy of Miami, Inc., on behalf of Oxford Academy of Miami (Oxford Academy or School).

Subsequent to the School Board's termination but prior to appeal procedures, Oxford Academy's Governing Board submitted to the School Board's Audit Committee an acceptable Financial Recovery Plan, as required by charter schools determined to be in a state of financial emergency, pursuant to Section 218.503, Florida Statutes. Furthermore, the School's Governing Board took immediate action to implement many of the provisions of the financial recovery plan and remedy the following concerns which resulted in the good cause basis for immediate termination:

- (1) Failure to meet financial reporting requirements and maintain effective standards that demonstrate sound fiscal management [Part I, section A (6)(b)];
- (2) Failure to comply with the timely submission of all financial statements in the required format specified by the Sponsor [Part IV, section A(8)]; and
- (3) Failure to have an acceptable annual audit and to timely submit financial reports or other reports required by section 1002.33(9)(g), Florida Statutes.

In addition, in an effort to mitigate the deteriorating financial condition to ensure adequate resources for education, financial stability of the institution, and constructive governance, Oxford Academy's Governing Board has agreed to supplemental oversight and implementation of best practices, as prescribed by Miami-Dade County Public Schools' (MDCPS) Staff, for the remaining term of the contractual agreement, which ends June 30, 2010.

**RECOMMENDED:** That The School Board of Miami-Dade County, Florida:

1. rescind the immediate termination for good cause of the charter school contractual agreement with Oxford Academy of Miami, Inc., on behalf of Oxford Academy of Miami; and
2. authorize the Superintendent to negotiate a memorandum of understanding with Oxford Academy of Miami, Inc., on behalf of Oxford Academy of Miami, and continuing throughout the term of the contract, which ends on June 30, 2010, and concludes in the 2009-2010 school year, which reflects the components of the Financial Recovery Plan, as approved by the School Board's Audit Committee, and additional measures regarding oversight and changes in management, as prescribed by M-DCPS Staff.

MB/TP:elg