

Allen M. Vann, Chief Auditor
Office of Management and Compliance Audits

SUBJECT: ERNST & YOUNG, LLP'S AUDIT REPORT: THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA, SINGLE AUDIT REPORT (IN ACCORDANCE WITH OMB CIRCULAR A-133) YEAR ENDED JUNE 30, 2008

COMMITTEE: INNOVATION, EFFICIENCY & GOVERNMENTAL RELATIONS

LINK TO DISTRICT STRATEGIC PLAN: ENSURE ADEQUATE AND EFFECTIVE INTERNAL CONTROLS AND OPERATIONAL EFFICIENCY

Ernst & Young, LLP has completed its audit of the District's major federal programs totaling \$416.6 million for fiscal year ended June 30, 2008.

The auditors reported that Miami-Dade County District School Board prepared its basic financial statements in accordance with prescribed financial reporting standards. Furthermore, E&Y is of the opinion that the District has established and implemented procedures that generally provide for internal control of District operations. The District also complied with significant provisions of laws, administrative rules, regulations, contracts and grant agreements.

While there were no material weaknesses in internal controls, E&Y reported significant deficiencies in the year-end financial closing process and compliance issues with regard to one federal grant: Refugee and Entrant Assistance- Discretionary Grants. These compliance issues did not result in any questioned costs. The \$4.9 million dollar grant represents about 1% of the total federal assistance provided to the School District during the fiscal year audited.

E&Y's draft which is still being completed and will be reviewed with the Audit Committee at its meeting of March 17, 2009.

RECOMMENDED: That The School Board of Miami-Dade County, Florida, receive and file the Ernst & Young, LLP's Audit Report: The School Board of Miami-Dade County, Florida, Single Audit Report (in accordance with OMB Circular A-133) year ended June 30, 2008.