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Office of Management and Compliance Audits

**SUBJECT: REVIEW OF INTERNAL AUDIT REPORT – SELECTED SCHOOLS**

**COMMITTEE: INNOVATION, EFFICIENCY & GOVERNMENTAL RELATIONS**

**LINK TO DISTRICT STRATEGIC PLAN: ENSURE ADEQUATE AND EFFECTIVE INTERNAL CONTROLS AND OPERATIONAL EFFICIENCY**

This report includes the audit results of 39 schools. Presently, 38 of the schools are in the South Regional Center. The remaining school, which reports to the North Regional Center, was audited as a result of a change of principal.

The main objectives of these audits were to express an opinion on the financial statements of the schools, evaluate compliance with District policies and procedures, and ensure that assets are properly safeguarded. The audits included a review of internal funds, property, and payroll records at all the schools. On a selected basis, we reviewed credit card purchases, Title I Program procedures and expenditures, FTE reporting and student records, and school site IT controls.

For the year ended June 30, 2008, combined internal fund receipts and disbursements at the 39 schools amounted to approximately \$10.5 million, respectively; while total combined cash and investments amounted to almost \$2 million. Property results for 56 schools reported herein, which includes 37 of the 39 schools focused in this report, disclosed a total combined inventory value of almost \$32 million. Additionally, at five schools, we reviewed their Title I Program expenditures or FTE funding totaling approximately \$1.4 million and \$6 million, respectively.

Our audits disclosed that the financial statements of the schools were fairly stated. At 38 of the 39 schools, we found general compliance with prescribed policies and procedures, and site records were maintained in good order. However, at one school, controls over the recordkeeping of student activities and the disbursement function need improvement. Property audit results were satisfactory at most of the 56 schools being reported. School site and district management have pursued corrective action where necessary.

The School Board Audit Committee is scheduled to review this report at its March 17, 2009 meeting.

Copies of this report will be distributed and placed on file in the Office of the Recording Secretary to the School Board and in the Citizen Information Center. Additional copies will be provided upon request.

**RECOMMENDED:** That The School Board of Miami-Dade County, Florida, receive and file Internal Audit Report - Selected Schools.