

Financial Services
Richard H. Hinds, Chief Financial Officer

**SUBJECT: NON-EXPENDABLE PERSONAL PROPERTY INVENTORY REPORTS
FOR JANUARY, FEBRUARY AND MARCH 2009**

COMMITTEE: INNOVATION, EFFICIENCY & GOVERNMENTAL RELATIONS

LINK TO DISTRICT STRATEGIC PLAN: IMPROVE FINANCIAL SERVICES

The Non-Expendable Personal Property Inventory Deletions and Recoveries Report for the third quarter of 2008-09 has been prepared by Property Accounting, Office of the Controller, in accordance with Florida Statutes, Chapter 274. Items noted have been processed in accordance with Board-approved policies, and have been reviewed by the property custodians and appropriate administrators.

The report reflects Non-Expendable Personal Property Inventory Deletions and Recoveries listed on the attached sheet. The depreciated cost of deletions and recoveries amounts to \$1,777,785 and \$63,557 respectively.

A computerized printout for each Property Inventory Deletions and Recoveries Report for the third quarter of 2008-09 and a copy of the agenda item, which includes the summary of property deletions and recoveries, will be placed on file, both in the Office of the Recording Secretary to the School Board and in the Citizen Information Center.

RECOMMENDED: That The School Board of Miami-Dade County, Florida, approve the Non-Expendable Personal Property Inventory Deletions containing 2,434 items with a depreciated cost of \$1,777,785 and Recoveries containing 108 items with a depreciated cost of \$63,557 to update the records for January, February and March 2009.

**MIAMI-DADE COUNTY PUBLIC SCHOOLS
NON-EXPENDABLE PERSONAL PROPERTY INVENTORY DELETIONS AND
RECOVERIES FOR THE THIRD QUARTER OF 2008-09**

Original cost of controlled property before current quarter deletions/recoveries: \$ 495,568,409
 Depreciated cost of controlled property before current quarter deletions/recoveries: \$ 237,673,379

	DELETIONS			RECOVERIES				
	ITEMS	ORIGINAL COST	DEPRECIATED COST	PERCENTAGE*	ITEMS	ORIGINAL COST	DEPRECIATED COST	PERCENTAGE*
Routine approvals of trade-ins/disposals	2,241	\$11,569,105	\$1,659,158	0.698%	105	\$278,521	\$60,723	0.026%
Items reported on Plant Security Report	97	175,656	64,185	0.027%	1	2,264	1,774	0.001%
Physical inventory shortages	96	165,748	54,442	0.023%	2	4,953	1,060	0.000%
Total Current Period	2,434	\$11,910,509	\$1,777,785	0.748%	108	\$285,738	\$63,557	0.027%
For comparative purposes last year's figures were:	4,247	\$13,436,675	\$1,987,902	0.918%	24	\$66,682	\$18,803	0.009%

* Percentage of depreciated cost of controlled property before current quarter deletions/recoveries.

FOR BOARD MEETING OF May 20, 2009
 APPROVED BY THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA

 Superintendent of Schools