

Financial Services
Richard H. Hinds, Chief Financial Officer

**SUBJECT: ADOPTION OF FIVE-YEAR FACILITIES WORK PROGRAM
REQUIRED BY S.1013.35, FLORIDA STATUTES**

COMMITTEE: INNOVATION, EFFICIENCY & GOVERNMENTAL RELATIONS

**LINK TO DISTRICT
STRATEGIC PLAN: IMPROVE FINANCIAL SERVICES**

The Five-Year Facilities Work Program is required by Section 1013.35, Florida Statutes to be prepared prior to adopting the district school budget. It is a tentative district educational facilities plan that includes long-range planning for facilities needs over 5-year, 10-year, and 20-year periods.

The Work Program has been programmed online by the Department of Education, Office of Educational Facilities on a web-based system and will be submitted electronically upon Board Approval. Year 1 of the work program reflects the Capital Outlay Budget for fiscal year 2009-2010. Years 2 through 5 are balanced and reflect the best revenue projections available as well as current priorities. The format of the work program has been prescribed by the state.

Attached is the Five Year Capital Plan reflecting 2009-2010 through 2013-14 Total Capital Outlay Revenues and Appropriations Analysis which summarizes the plan. Total revenues and appropriations for the 5 years are balanced totaling \$3.1 billion, a \$1.6 billion reduction from last year. This reduction reflects a declining revenue environment caused by current economic conditions, legislative reduction of the local optional millage levy for capital, and the consequent and significant impact to the District's debt capacity. For 2009-10 through 2013-14, unfunded existing facilities projects is estimated at over \$1.9 billion.

Please note that the plan reduces transfers to the General Fund in the outer years for the following programs: maintenance and construction management. Staff will review these programs in the General Fund in order to identify potential cuts in salary and non-salary accounts in order to fund these appropriations.

Copies of the work program will be placed on file in the Office of the Recording Secretary to the School Board and in the Citizen Information Center.

NOTE: This item is one of three items, which are part of the 6:00 p.m. public budget hearing, which should only be discussed at that time and should be approved before the Final Adoption of the 2009-10 Budget.

RECOMMENDED: That The School Board of Miami-Dade County, Florida do the following:

1. Adopt the Educational Facilities Plan and the Five-Year Facilities Work Program for 2009-10 through 2013-14.
2. Authorize the Superintendent to make minor budget, project and schedule adjustments, if necessary, and report in writing to the Board.

Miami-Dade County Public Schools
Capital Outlay Revenue & Appropriations Analysis
Fiscal Years 2009-10 through 2013-14

	2009-10 Amount	2010-11 Amount	2011-12 Amount	2012-13 Amount	2013-14 Amount	Five Year Total Amount
Revenue Source						
Uncommitted Fund Balance	\$ 53,820,264	\$ 82,975,053				\$ 136,795,317
2008-09 Carried Forward Balance	508,405,270					508,405,270
Beginning Fund Balance 2009-10	\$ 562,225,534					\$ 562,225,534
State						
Charter School Capital Outlay	\$ 13,806,300	\$ 13,181,643	\$ 13,181,643	\$ 13,181,643	\$ 13,181,643	\$ 66,532,872
PECO New Construction			929,756	3,704,036	10,201,295	14,835,087
PECO Maintenance	5,177,985	12,300,141	19,906,439	21,335,131	23,963,924	82,683,620
SBE Bonds	1,355,000					1,355,000
CO & DS	1,300,000	1,300,000	1,300,000	1,300,000	1,300,000	6,500,000
subtotal State	\$ 21,639,285	\$ 26,781,784	\$ 35,317,838	\$ 39,520,810	\$ 48,646,862	\$ 171,906,579
Local		-7.27%	2.89%	3.95%	4.75%	
Local Optional Millage Levy (1.7 mills)	\$ 379,391,947	\$ 351,810,152	\$ 361,977,466	\$ 376,275,576	\$ 394,148,666	\$ 1,863,603,807
Impact Fees	2,000,000	3,000,000	4,000,000	5,000,000	6,000,000	20,000,000
Interest & Other	3,098,000	3,098,000	3,098,000	3,098,000	3,098,000	15,490,000
subtotal Local	\$ 384,489,947	\$ 357,908,152	\$ 369,075,466	\$ 384,373,576	\$ 403,246,666	\$ 1,899,093,807
District Debt Issuance						
COPs QSCB-Fed Stimulus	\$ 209,710,000					\$ 209,710,000
subtotal Debt	\$ 209,710,000					\$ 209,710,000
Interfund Transfer	\$ 133,929,000	\$ 1,929,000	\$ 1,929,000	\$ 1,929,000	\$ 1,929,000	\$ 141,645,000
Total Revenue & Debt	\$ 1,311,993,766	\$ 469,593,989	\$ 406,322,304	\$ 425,823,386	\$ 453,822,528	\$ 3,067,555,973
Appropriations						
Debt Service:						
Current COPs Net of Imp Fee COP	\$ 168,719,415	\$ 184,931,560	\$ 186,380,282	\$ 186,409,555	\$ 186,531,186	\$ 912,971,998
Current Equip/Tech Lease Pymt	37,211,636	37,211,636	33,695,666	33,695,666	22,622,066	164,436,670
Interest Exp & Dues & Fees	981,333					981,333
Sub-Total Debt Service	\$ 206,912,384	\$ 222,143,196	\$ 220,075,948	\$ 220,105,221	\$ 209,153,252	\$ 1,078,390,001
Current Impact Fee Debt Service	21,312,042	21,193,600	19,748,650	19,708,616	19,591,053	101,553,961
Total Debt Service	\$ 228,224,426	\$ 243,336,796	\$ 239,824,598	\$ 239,813,837	\$ 228,744,305	\$ 1,179,943,962
Interim Financing Payoff Principal	\$ 132,000,000					\$ 132,000,000
Transfers to General Fund:						
Charter Capital Outlay	\$ 13,806,300	\$ 13,181,643	\$ 13,181,643	\$ 13,181,643	\$ 13,181,643	\$ 66,532,872
Maintenance Transfer	124,269,087	124,269,087	124,269,087	124,269,087	124,269,087	621,345,435
Leases for School Facilities	3,194,694	3,194,694	3,194,694	3,194,694	3,194,694	15,973,470
Equipment	500,000	500,000	500,000	500,000	500,000	2,500,000
Property Insurance	34,736,751	34,736,751	34,736,751	34,736,751	34,736,751	173,683,755
Total Tfrs to General	\$ 176,506,832	\$ 175,882,175	\$ 175,882,175	\$ 175,882,175	\$ 175,882,175	\$ 880,035,532
Reductions to GF Tfr to Balance		\$ (11,138,082)	\$ (59,574,199)	\$ (36,205,225)		\$ (105,917,506)
Millage Reserve	\$ 8,500,000	\$ 8,500,000	\$ 8,500,000	\$ 8,500,000	\$ 8,500,000	\$ 42,500,000
Reserve for 2010-11	\$ 49,953,722					\$ 49,953,722
Construction Management/Abatement	\$ 39,270,086	\$ 39,270,086	\$ 39,270,086	\$ 39,270,086	\$ 39,270,086	\$ 196,350,430
Reductions to Construction Mgmt		\$ (5,000,000)	\$ (10,000,000)	\$ (15,000,000)	\$ (15,000,000)	\$ (45,000,000)
Technology/Equipment:						
Technology/Equipment	\$ 7,563,786	\$ 7,084,000				\$ 14,647,786
School Copiers	500,000	500,000	500,000	500,000	500,000	2,500,000
Subtotal-Technology/Equipment	\$ 8,063,786	\$ 7,584,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 17,147,786

Miami-Dade County Public Schools
Capital Outlay Revenue & Appropriations Analysis
Fiscal Years 2009-10 through 2013-14

	2009-10 Amount	2010-11 Amount	2011-12 Amount	2012-13 Amount	2013-14 Amount	Five Year Total Amount
Facilities Projects incl. Rebudgets						
Miami Senior	\$ 28,055,275					28,055,275
Miami Carol City Senior	33,980,777					33,980,777
S/S "AA2" K-8 (Hia Gardens El, Graham Ed. Ctr. relief)	39,080,451					39,080,451
Miami Central Sr	29,000,000					29,000,000
Secondary Learning Ctr - Doral SHS	500,000					500,000
S/S "QQQ1" - Mourning SH	2,245,330					2,245,330
ADA (Lawsuit Projects)	1,845,480	8,000,000	8,000,000	8,000,000	8,000,000	33,845,480
Safety to Life	517,799	1,230,014	1,990,644	2,133,513	2,396,392	8,268,362
Insourced Facilities Projects	21,037,876					21,037,876
Comprehensive Needs	79,261,622				3,600,570	82,862,192
subtotal	235,524,610	9,230,014	9,990,644	10,133,513	13,996,962	278,875,743
Construction in Progress - Project Rebudgets						
Miami Senior	40,391,717					40,391,717
Miami Central Senior	7,591,269					7,591,269
Miami Carol City Senior	13,377,451					13,377,451
TERRA Env. Sr (YYY1)	13,617,436					13,617,436
Hialeah Gardens Senior	10,194,526					10,194,526
Law Enforcement Officers Mem. Sr.	9,041,078					9,041,078
North Miami Sr Replacement	27,351,037					27,351,037
Southside El	11,475,055					11,475,055
Miami Beach Senior	11,514,432					11,514,432
Gateway Environmental K-8 (TT1)	8,798,298					8,798,298
Sunset Elementary	8,179,234					8,179,234
Coral Way K-8 Addition	8,192,411					8,192,411
ADA (Lawsuit Projects)	19,875,555					19,875,555
Fire Code Repairs	20,959,314					20,959,314
Technology Rebudgets	36,405,906					36,405,906
Roofing	9,000,000					9,000,000
Comprehensive Needs	44,056,585					44,056,585
Total Project Rebudgets	300,021,304					300,021,304
Subtotal Facilities Projects	\$ 535,545,914	\$ 9,230,014	\$ 9,990,644	\$ 10,133,513	\$ 13,996,962	\$ 578,897,047
Interfund Transfer	\$ 133,929,000	\$ 1,929,000	\$ 1,929,000	\$ 1,929,000	\$ 1,929,000	\$ 141,646,000
Total Five Year Plan	\$ 1,311,993,766	\$ 469,593,989	\$ 406,322,304	\$ 425,823,386	\$ 453,822,528	\$ 3,067,555,973
Mill Applied To Debt Service ALL	1.09	1.26	1.21	1.16	1.06	
Mill Applied To Debt Service COP Only	0.91	1.07	1.04	1.00	0.95	