

Financial Services
Richard H. Hinds, Chief Financial Officer

SUBJECT: RESOLUTION NO. 1, 2008-09 MISCELLANEOUS SPECIAL REVENUE – SCHOOL BOARD SPECIAL EVENTS TRUST FUND FINAL BUDGET REVIEW

COMMITTEE: INNOVATION, EFFICIENCY AND GOVERNMENTAL RELATIONS

LINK TO DISTRICT STRATEGIC PLAN: IMPROVE FINANCIAL SERVICES

The Special Events Fund was established during the 1986-87 fiscal year to handle the external funding of community-related/special recognition activities which generate revenues from donations and/or sales of admission tickets. Generally, appropriations for an event are available to be expended only to the extent actual revenues have been received, unless otherwise approved by the School Board.

Significant events/activities included in this fund are:

- Dade Partners Reception
- Teacher of the Year
- New Teacher Reception Event
- District Education Award – The Eddies
- Service Learning Conference

This resolution decreases revenues, appropriations and ending fund balance by \$83,270 to reflect actual 2008-09 results.

RECOMMENDED: That The School Board of Miami-Dade County, Florida adopt Resolution No. 1, the 2008-09 Miscellaneous Special Revenue – School Board Special Events Trust Fund - Final Budget Review, reducing revenues, appropriations and ending fund balance by \$83,270 as reflected on the attached schedule.

**SUMMARY OF REVENUES & APPROPRIATIONS
MISCELLANEOUS SPECIAL REVENUE - SPECIAL EVENTS**

	ADOPTED BUDGET 09/10/08	RESOLUTION NO. 1	AMENDED BUDGET 09/09/09
REVENUES			
Interest	\$ 9,087	\$ (6,156)	\$ 2,931
Miscellaneous Local Sources	<u>162,986</u>	<u>(77,114)</u>	<u>85,872</u>
Total Revenues	\$ 172,073	\$ (83,270)	\$ 88,803
BEGINNING FUND BALANCE	<u>302,473</u>	<u>-</u>	<u>302,473</u>
TOTAL REVENUES AND BEGINNING FUND BALANCE	<u>\$ 474,546</u>	<u>\$ (83,270)</u>	<u>\$ 391,276</u>
APPROPRIATIONS			
Purchased Services	\$ 474,546	\$ (360,359)	\$ 114,187
Total Appropriations	\$ 474,546	\$ (360,359)	\$ 114,187
FUND BALANCE - END OF YEAR			
Designated Fund Balance	<u>-</u>	<u>277,089</u>	<u>277,089</u>
TOTAL APPROPRIATIONS AND ENDING FUND BALANCE	<u>\$ 474,546</u>	<u>\$ (83,270)</u>	<u>\$ 391,276</u>