

Jose F. Montes de Oca, Chief Auditor  
Office of Management and Compliance Audits

**SUBJECT: REVIEW OF AUDITED FINANCIAL STATEMENTS AS OF  
DECEMBER 31, 2008 FOR THE CUBAN AMERICAN NATIONAL  
COUNCIL, INC. AND AFFILIATES**

**COMMITTEE: INNOVATION, EFFICIENCY & GOVERNMENTAL RELATIONS**

**LINK TO DISTRICT  
STRATEGIC PLAN: ENSURE ADEQUATE AND EFFECTIVE INTERNAL  
CONTROLS AND OPERATIONAL EFFICIENCY**

This report includes financial statements for the year ended December 31, 2008 for the Cuban American National Council, Inc. and Affiliates. This entity provided direct alternative education to approximately 300 students in grades 9-12 during the year under contract with the School Board, at a cost of \$1,397,562. Their auditor reported an unrestricted net assets deficit condition that was being addressed by the administration. Accordingly, we requested interim information on the results of their deficit reduction plan. The agency provided detailed information on their revised budget and expense reduction plans at the end of March 2009. Those documents, which indicate a level of tentative progress, are attached under separate cover.

The School Board Audit Committee reviewed this report at its September 8, 2009 meeting and recommended transmitting it to the School Board.

Copies of this report have been distributed and placed on file in the Office of the Recording Secretary to the School Board and in the Citizen Information Center. Additional copies will be provided upon request.

**RECOMMENDED:** That The School Board of Miami-Dade County, Florida, receive and file the Review of Audited Financial Statements as of December 31, 2008 For The Cuban American National Council, Inc. and Affiliates