

Jose F. Montes de Oca, Chief Auditor
Office of Management and Compliance Audits

**SUBJECT: MANAGEMENT LETTER FOR FISCAL YEAR ENDED JUNE 30,
2009**

COMMITTEE: INNOVATION, EFFICIENCY & GOVERNMENTAL RELATIONS

**LINK TO DISTRICT
STRATEGIC PLAN: ENSURE ADEQUATE AND EFFECTIVE INTERNAL
CONTROLS AND OPERATIONAL EFFICIENCY**

In conjunction with the yearly external audit of the school system's financial statements, Ernst & Young LLP's (E&Y) issued the above-captioned management letter. E&Y reported that they did not identify any deficiencies in internal controls that they would consider a material weakness. For the first time in recent years, Ernst & Young did not have any audit findings or current year recommendations.

As a follow-up to last year's comment related to the deteriorating financial condition faced by the District, E&Y noted in its current year status review that the action steps taken by management and the School Board have improved the District's financial position. E&Y also noted that it is critical that such actions continue to be evaluated and refined to ensure the continued financial stability of the District.

The School Board Audit Committee will review this report at its December 8, 2009 meeting and will make its recommendations to the School Board.

Copies of this report will be distributed and placed on file in the Office of the Recording Secretary to the School Board and in the Citizen Information Center. Additional copies will be provided upon request.

RECOMMENDED: That the School Board of Miami-Dade County, Florida, receive and file the Management Letter for Fiscal Year Ended June 30, 2009.