

Financial Services
Richard H. Hinds, Chief Financial Officer

**SUBJECT: NON-EXPENDABLE PERSONAL PROPERTY INVENTORY REPORTS
FOR JULY, AUGUST, SEPTEMBER 2011**

COMMITTEE: INNOVATION, EFFICIENCY AND GOVERNMENTAL RELATIONS

LINK TO STRATEGIC FRAMEWORK: FINANCIAL EFFICIENCY/STABILITY

The Non-Expendable Personal Property Inventory Deletions and Recoveries Report for the first quarter of 2011-12 has been prepared by Property Accounting, Office of the Controller, in accordance with Florida Statutes, Chapter 274. Items noted have been processed in accordance with Board-approved policies, and have been reviewed by the property custodians and appropriate administrators.

The report reflects Non-Expendable Personal Property Inventory Deletions and Recoveries listed on the attached sheet. The depreciated cost of deletions and recoveries amounts to \$177,530 and \$4,858 respectively.

A computerized printout for each Property Inventory Deletions and Recoveries Report for the first quarter of 2011-12 and a copy of the agenda item, which includes the summary of property deletions and recoveries, will be placed on file, both in the Office of the Recording Secretary to the School Board and in the Citizen Information Center.

RECOMMENDED: That The School Board of Miami-Dade County, Florida, approve the Non-Expendable Personal Property Inventory Deletions containing 1,047 items with a depreciated cost of \$177,530 and Recoveries containing 7 items with a depreciated cost of \$4,858 to update the records for July, August and September 2011.

**MIAMI-DADE COUNTY PUBLIC SCHOOLS
NON-EXPENDABLE PERSONAL PROPERTY INVENTORY DELETIONS AND
RECOVERIES FOR THE FIRST QUARTER OF 2011-12**

Original cost of controlled property before current quarter deletions/recoveries: \$ 515,074,842
 Depreciated cost of controlled property before current quarter deletions/recoveries: \$ 212,284,060

	DELETIONS			RECOVERIES				
	ITEMS	ORIGINAL COST	DEPRECIATED COST	PERCENTAGE*	ITEMS	ORIGINAL COST	DEPRECIATED COST	PERCENTAGE*
Routine approvals of trade-ins/disposals	947	\$2,083,201	\$146,914	0.069%	4	\$21,074	\$4,241	0.002%
Items reported on Plant Security Report	67	121,304	27,401	0.013%	3	3,596	617	0.000%
Physical inventory shortages	33	46,793	3,215	0.002%	0	0	0	0.000%
Total Current Period	1,047	\$2,251,298	\$177,530	0.084%	7	\$24,670	\$4,858	0.002%
For comparative purposes last year's figures were:	2,014	\$4,014,117	\$178,038	0.081%	377	\$2,083,602	\$30,895	0.014%

* Percentage of depreciated cost of controlled property before current quarter deletions/recoveries.

FOR BOARD MEETING OF NOVEMBER 22, 2011
 APPROVED BY THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA

 Superintendent of Schools