

Financial Services  
Richard H. Hinds, Chief Financial Officer

**SUBJECT: ANNUAL REPORT OF THE ACTIVITIES OF THE TREASURY ADVISORY COMMITTEE, REAPPOINTMENT TO THE TREASURY ADVISORY COMMITTEE MEMBER, AND DESIGNATION OF DEPOSITORY FOR THE SCHOOL BOARD**

**COMMITTEE: INNOVATION, EFFICIENCY & GOVERNMENTAL RELATIONS**

**LINK TO STRATEGIC FRAMEWORK: FINANCIAL EFFICIENCY/STABILITY**

It is requested that The School Board of Miami-Dade County, Florida receive the Annual Report of the activities of the Treasury Advisory Committee for 2011, Attachment A.

Throughout the year the Treasury Advisory Committee (TAC) has had 5 external members serving staggered terms. Mr. Andres Bolaños Jr. has been an active member since July 1984. His current four-year term expires on December 2011. Mr. Andres Bolaños. Jr. has been an excellent contributor to the Committee and has generously agreed to continue providing service and advice to the District and the Committee for another term.

The Treasury Advisory Committee Members for 2012 are as follows:

Ms. Rachel Baum, Chair (Retired Director of Finance, Miami-Dade County)  
Ms. Susan Racher, Vice Chair (Chief Financial Officer, Wallace H. Coulter Foundation)  
Mr. Andres Bolaños Jr., (President, Andres Bolaños, C.P.A.)  
Mr. Mike Brown, (President, Wometco Enterprises, Inc.)  
Ms. Jacqueline de Souza (Assistant Treasurer, Lennar Corporation)  
Ms. Raquel A. Regalado, School Board Member  
Dr. Richard H. Hinds (Associate Superintendent & Chief Financial Officer)  
Ms. Connie Pou (Controller, Miami-Dade County Public Schools)  
Ms. Judith Marte (Chief Budget Officer, Miami-Dade County Public Schools)  
Ms. Silvia R. Rojas (Treasurer, Miami-Dade County Public Schools)

Under the Treasury Advisory Committee Statement of Purpose, Scope, Structure and Selection approved by the Board on January 13, 2010 members are to be independent and recognized financial professionals with broad experience in the financial areas. Due to the specific expertise and conflict of interest issues that would arise if members would need to be replaced periodically from the local financial community, term limits were not included in the Statement of Purpose, Scope, Structure and Selection.

JP Morgan Chase Bank, N.A. has been designated a Qualified Public Depository by the State of Florida and has requested to be added as a Board-approved depository in accordance with Chapter 280 of the Florida Statutes.

**RECOMMENDED:** That The School Board of Miami-Dade County, Florida:

1. receive the annual report of the activities of the Treasury Advisory Committee for 2011;
2. reappoint Mr. Andres Bolaños, Jr., to the Treasury Advisory Committee for a period of four years; and
3. designate JP Morgan Chase Bank, N.A. as Board approved depository.

## TREASURY ADVISORY COMMITTEE ANNUAL REPORT

Presented to the School Board on December 14, 2011

Since the last annual report, the Treasury Advisory Committee has met on February 1, 2011, May 23, 2011, October 14, 2011, and November 21, 2011.

Highlights of major items reviewed by the Committee are as follows:

1. Monthly/Quarterly Performance Measurement and Portfolio Statistics Reports
2. Mid-Year Interest Revenue Projections for FY 2010-2011
3. Interest Revenue Projections for FY 2011-2012
4. Quarterly Portfolio Compliance Reports
5. First Southwest Investment Strategy Reports
6. Investment Exception Reports
7. State Qualified Public Depository Program
8. Morgan Stanley Smith Barney Bank Deposit Program
9. Revision to Deposit and Investment Policies For School Board Funds, Board Rule 6Gx13-3B-1.01
10. Florida Educators Investment Trust Fund
11. M-DCPS Supplemental Early Retirement Plan Investment Performance Analysis and JP Morgan Asset Management – Institutional Asset Allocation Plan
12. Treasury Annual Report FY 2010-11
13. Property Tax Collection Update
14. Revision to Debt Policies, Board Rule 6Gx13-3A-1.012
15. \$24.48M 2010-QZAB COP
16. Capital Funding Alternative & Moody's Report
17. 2003B COP Mandatory Put & Debt Restructuring
18. Debt Capacity Update & Long-Term Debt Strategy Discussion
19. \$139M COP 2011A Refunding 2003B COP

20. \$138M COP 2011B Partially Refunding 2007A, 2007B, & 2009A COPs
21. Debt Affordability & Credit Considerations
22. \$200M TAN 2011
23. Five Year Capital Plan Update
24. Sunny Isles Beach Community School Addition
25. Swaps Update & 2008C Swap Replacement Review
26. 2008C Letter of Credit Replacement Options