

Financial Services
Richard H. Hinds, Chief Financial Officer

SUBJECT: RESOLUTION NO. 1, FY2010-11 GENERAL FUND MID-YEAR BUDGET REVIEW

COMMITTEE: INNOVATION, EFFICIENCY AND GOVERNMENTAL RELATIONS

LINK TO STRATEGIC FRAMEWORK: FINANCIAL EFFICIENCY/STABILITY

This resolution recommends budgetary adjustments for the General Fund including: 1) the impact of the annual Florida Education Finance Program (FEFP) Third Calculation 2) the changes in market conditions that affect interest income; and 3) new miscellaneous state grants. Changes to specific revenue and appropriation items are described below.

Total revenues are being decreased by (\$48.8) million of which \$31.4 million is a decrease in revenue for McKay Scholarships which has an offsetting appropriation. Other revenue changes include miscellaneous state grants, a decrease in interest based on the latest available information, and the impact of fewer actual FTE as compared to the forecast.

Major Revenue Adjustments In FEFP

Revenue adjustments include the following items reflected in the Third Calculation of the FEFP, received from the Department of Education in December 2010:

- Decrease of 3,256.14 **weighted** full-time equivalent (FTE) students reported (\$11.9 million).
- Eliminate McKay Scholarships (\$31.4 million) (offset by an appropriation decrease).
- Increase revenue for a Prior Year Adjustment (\$2.2 million) due primarily to an increase in weighted FTE.
- Decrease revenue in other FEFP programs (primarily instructional materials and transportation) by \$1.7 million.
- Decrease in revenue for Categorical Programs by (\$6.4) million (primarily Class Size Reduction due to lower FTE and an estimated penalty for not fully meeting Class Size Reduction at the classroom level).

Major Appropriation Changes

Major appropriation changes are summarized based upon projections. Salaries/fringes are increased due to a shift of non-salary appropriations to salary/fringes partially offset by a reduction in membership. Employee health benefits are increased due to a 7.9% increase previously approved by the Board effective January 1, 2011. Major changes

to non-salary accounts are: 1) a shift to salary/fringes (\$6.0 million) based on school-site discretionary spending decisions; 2) an increase in charter school payments due to an increase of students from an estimated 33,880 to approximately 35,000 students (\$4.5 million); 3) the elimination of McKay Scholarships (\$29.5 million) which is offset by a revenue reduction; and a shift of non-salary to salary/fringes.

The total Contingency Reserve will be \$76.9 million or 3.15% of revenue. A minimum reserve of 3% is required by Florida Statute. It will be necessary to continue the strict hiring freeze on all open positions and continue to curtail expenditures in the second half of the year to achieve a higher fund balance for FY2011-12 with the anticipated revenue loss next year. It is critical to curtail discretionary spending now in order to minimize program disruptions next year. The Program/Personnel Protection Plan was reduced by \$1.7 million to cover the cost of a one-time award provided to AFSCME employees as approved by the Board on January 12, 2011.

This resolution reduces both revenues and appropriations by \$48.8 million.

The following details the necessary revenue and appropriation adjustments for your consideration:

| <u>REVENUE CHANGES</u> | <u>INCREASE (DECREASE)</u> |
|--|--------------------------------|
| 1. Decrease State revenues due to the following: | \$ (48,592,279) |
| a. Decrease Florida Education Finance Program (FEFP) as follows: | |
| Decrease of 3,256.14 weighted FTE | \$(11,925,724) |
| Safe Schools | (20,037) |
| Reading Allocation | (70,727) |
| DJJ Supplemental Allocation | (1,667) |
| Merit Award | (1,868) |
| Instructional Materials | (1,203,755) |
| Transportation | (540,263) |
| Prior Year Adjustment | 2,229,524 |
| Prior Year Scholarship Adjustment | 121,345 |
| McKay Scholarship Adjustment | <u>(31,369,806)</u> |
| Total | \$ (42,782,978) |
| b. Decrease Categorical Programs based on confirmation of state reports as follows: | |
| Discretionary Lottery Funds | \$ (4,736) |
| Class Size Reduction | (4,698,747) |
| Class Size Reduction - Est. Penalty | <u>(1,657,374)</u> |
| Total | \$ (6,360,857) |
| c. Increase Miscellaneous State revenue by \$551,556 (programs identified on page 9 entitled Miscellaneous State Sources). | |

REVENUE CHANGES (continued)

**INCREASE
(DECREASE)**

2. Decrease **Local revenues** due to a reduction in interest based \$ (232,000)
on the latest projection. _____

NET REVENUES AND OTHER SOURCES DECREASE \$ (48,824,279)

APPROPRIATION CHANGES

1. **Salaries** are projected to increase above the current budget due \$ 23,393,094
primarily to the following:

- a. **Reclassification** of \$4,931,641 to hourly/overtime/temporary instructor accounts from non-salary to reflect school-based decisions.
- b. Increase salaries by \$355,925 in Miscellaneous State and Local grants offset by an increase in revenue.
- c. Eliminate the appropriation of (\$15,785,484) for 3,220 undistributed FTE due to fewer students than projected. No teacher positions were distributed to schools for this FTE growth; therefore, there was no surplussing of teachers.
- d. Reclassification of the Advanced Placement budget from the salary account to non-salary (\$4,135,498).
- e. Reclassify \$12,079,516 in the Class Size Reduction program from non-salary to salary.
- f. Reclassify \$14,099,742 in Schools of Choice programs from non-salary to salary based on school-based decisions.
- g. Increase salaries by \$12,971,961 in the Maintenance Function. These salaries were being shifted to capital outlay projects in the adopted budget. Revised plan shifts non-salary costs to capital outlay projects.
- h. Decrease salaries by (\$3,501,320) due to a reduction in teachers from the shift of students in public schools to charter schools.
- i. Increase salaries by \$1,598,453 for a one-time award approved by the Board on January 12, 2011 for AFSCME employees.
- j. Increase salaries by \$778,158 based on latest projections.

2. **Employee benefits** are increased due to the following: 6,263,157

- a. Decrease in FICA/Retirement/Workers Compensation by (\$304,567) based on latest projections.

APPROPRIATION CHANGES (continued)

**INCREASE
(DECREASE)**

- b. Increase health benefits by \$8,747,771 based on latest projections. This projection includes a 7.9% increase in health benefits, or \$10.65 million, for increased Board contributions effective January 1, 2011 partially offset by lower costs due to lower enrollment than anticipated. This increase is tentative and subject to collective bargaining.
- c. Decrease Unemployment Compensation costs by (\$1,285,229) based on projections.
- d. Decrease Tuition Reimbursement by (\$894,818) based on projections.
- 3. Increase **liability insurance** based on actuarial report. \$ 458,592
- 4. Decrease **energy services** based on projections which reflect positive results of the District's Green Initiative. (4,264,629)
- 5. Other **non-salary** accounts will decrease due primarily to the following: (59,387,015)
 - a. **Reclassify** (\$5,988,985) to hourly/overtime/temporary instructors plus related fringe benefits from non-salary to primarily reflect school-based decisions.
 - b. Increase in miscellaneous state/local programs by \$48,107 which is offset by an increase in revenue.
 - c. Reduce the following FEFP programs due to a reduction in revenue:

| | |
|-----------------------------|-------------------|
| Merit Award Program | \$ (1,868) |
| DJJ Supplemental Allocation | <u>(1,667)</u> |
| Total | <u>\$ (3,535)</u> |
 - d. Increase appropriations for Charter Schools by \$4,472,886 due to an increase in enrollment. In addition, increase appropriations by \$3.7 million to provide funding for the Education Jobs Fund to Charter Schools.
 - e. Eliminate appropriation for McKay Scholarships (\$29,492,290). The original FTE estimate included approximately 4,000 FTE McKay Scholarships resulting in revenues and appropriations established at \$29.5 million. The Department of Education pays parents directly for student tuition in lieu of payment to the district. However, by law, both the revenue and appropriations must be reported in the District's adopted budget.
 - f. Increase non-salary accounts for distribution of Advanced Placement funds (reclassified from a salary account) in the amount of \$5,022,149.
 - g. Reclassify (\$15,944,961) in Class Size Reduction to salary and related fringes.

APPROPRIATION CHANGES (continued)

**INCREASE
(DECREASE)**

- h. Reclassify (\$18,876,710) in Schools of Choice programs to salary and fringes.
- i. Decrease non-salary by \$(2,323,676) based on latest projections.

TOTAL APPROPRIATION CHANGES

\$(33,536,801)

TRANSFERS/RESERVES

- 1. Eliminate the Reserve for Health Premium Stabilization to cover increased health premiums for January-June 2011. Reclassified \$10.65 million to fringe benefits shown above. \$(13,607,436)
- 2. Reduce the Program/Personnel Protection Plan to cover the one-time award approved by the Board on January 12, 2011 for AFSCME employees. (1,720,735)
- 3. Increase Contingency to balance. The Contingency Reserve is \$76,905,267. 40,693

TOTAL DECREASE IN TRANSFERS/RESERVES

\$(15,287,478)

**TOTAL DECREASE IN
APPROPRIATIONS, TRANSFERS & RESERVES**

\$(48,824,279)

RECOMMENDED: That The School Board of Miami-Dade County, Florida:

- 1. adopt Resolution No. 1, FY2010-11 General Fund Mid-Year Budget Review, decreasing revenues, appropriations and reserves by (\$48,824,279); and
- 2. adopt the Summary of Revenues and Appropriations (page 6) and the Summary of Appropriations by Function (page 11).

**MIAMI-DADE COUNTY PUBLIC SCHOOLS
SUMMARY OF REVENUES AND APPROPRIATIONS
GENERAL FUND
FY2010-11
RESOLUTION NO. 1**

| | ADOPTED BUDGET 9/7/10 | RESOLUTION NO. 1 | AMENDED BUDGET 2/9/11 |
|---|-----------------------------|------------------------|-----------------------------|
| REVENUES & BEGINNING BALANCES | | | |
| REVENUES | | | |
| Federal | \$ 17,457,087 | \$ - | \$ 17,457,087 |
| State | 1,153,050,994 | (48,592,279) | 1,104,458,715 |
| Local | 1,322,912,986 | (232,000) | 1,322,680,986 |
| TOTAL REVENUES | \$ 2,493,421,067 | \$ (48,824,279) | \$ 2,444,596,788 |
| TRANSFERS FROM CAPITAL OUTLAY | \$ 140,139,692 | \$ - | \$ 140,139,692 |
| BEGINNING FUND BALANCE | 131,732,326 | - | 131,732,326 |
| SUBTOTAL REVENUES & BEGINNING BALANCES | \$ 2,765,293,085 | \$ (48,824,279) | \$ 2,716,468,806 |
| NON-REVENUE SOURCES - Other | - | - | - |
| TOTAL REVENUES & BEGINNING BALANCES | \$ 2,765,293,085 | \$ (48,824,279) | \$ 2,716,468,806 |
| APPROPRIATIONS & RESERVES | | | |
| APPROPRIATIONS | | | |
| Salaries | \$ 1,498,761,892 | \$ 23,393,094 | \$ 1,522,154,986 |
| Employee Benefits | 524,866,410 | 6,263,157 | 531,129,567 |
| Liability Insurance | 5,029,362 | 458,592 | 5,487,954 |
| Purchased Services | 370,466,017 | (1,845,340) | 368,620,677 |
| Energy Services | 76,939,647 | (4,264,629) | 72,675,018 |
| Other Non-Salary | 157,308,228 | (57,541,675) | 99,766,553 |
| TOTAL APPROPRIATIONS | \$ 2,633,371,556 | \$ (33,536,801) | \$ 2,599,834,755 |
| RESERVES & ENDING FUND BALANCE | | | |
| Unreserved - Contingency | \$ 76,864,574 | \$ 40,693 | \$ 76,905,267 |
| Designated Reserve - Tax Roll Yield | 12,000,000 | - | 12,000,000 |
| Designated Reserve - Health Premium Stabilization | 13,607,436 | (13,607,436) | - |
| Designated Reserve - Prog/Pers Protection Plan | 29,449,519 | (1,720,735) | 27,728,784 |
| TOTAL RESERVES & ENDING FUND BALANCE | \$ 131,921,529 | \$ (15,287,478) | \$ 116,634,051 |
| TOTAL APPROPRIATIONS, RESERVES & ENDING FUND BALANCE | \$ 2,765,293,085 | \$ (48,824,279) | \$ 2,716,468,806 |

MIAMI-DADE COUNTY PUBLIC SCHOOLS
SUMMARY OF REVENUES AND OTHER SOURCES
General Fund
FY2010-11

Resolution No. 1

| | ADOPTED BUDGET 9/7/2010 | RESOLUTION NO. 1 | AMENDED BUDGET 2/9/2011 |
|--|--|-----------------------------|--|
| FEDERAL SOURCES | | | |
| Impact Aid | \$ 10,000 | \$ - | \$ 10,000 |
| R.O.T.C. | 2,145,515 | - | 2,145,515 |
| Medicaid Reimbursement | 13,350,000 | - | 13,350,000 |
| Federal Through State Community Schools | 1,951,572 | - | 1,951,572 |
| Total Federal | \$ 17,457,087 | \$ - | \$ 17,457,087 |
| STATE SOURCES | | | |
| FLORIDA EDUCATION FINANCE PROGRAM: | | | |
| Base Funding less FEFP Required Local Effort | \$ 309,060,053 | \$ (11,925,724) | \$ 297,134,329 |
| Safe Schools(B) | 10,024,920 | (20,037) | 10,004,883 |
| Supplemental Academic Instruction | 117,656,882 | - | 117,656,882 |
| ESE Guarantee | 132,328,374 | - | 132,328,374 |
| Reading Allocation (A) | 12,719,865 | (70,727) | 12,649,138 |
| Merit Award Allocation (MAP) | 1,051,129 | (1,868) | 1,049,261 |
| DJJ Supplemental Allocation | 451,945 | (1,667) | 450,278 |
| Instructional Material | 28,442,193 | (881,105) | 27,561,088 |
| Instructional Materials - Adjustments | - | (322,650) | (322,650) |
| Transportation | 25,865,335 | (540,263) | 25,325,072 |
| Teachers Lead Program | 4,406,827 | - | 4,406,827 |
| Prior Year Adjustment | - | 2,229,524 | 2,229,524 |
| Prior Year Scholarship Adjustment | - | 121,345 | 121,345 |
| McKay Scholarship Adjustment | - | (31,369,806) | (31,369,806) |
| Sub-Total FEFP | \$ 642,007,523 | \$ (42,782,978) | \$ 599,224,545 |
| OTHER STATE: | | | |
| Workforce Development | \$ 85,801,318 | \$ - | \$ 85,801,318 |
| Adults with Disabilities (A) | 1,668,132 | - | 1,668,132 |
| Performance Based Incentives | 945,149 | - | 945,149 |
| Voluntary Pre-K (A) | 10,007,172 | - | 10,007,172 |
| CATEGORICAL PROGRAMS: | | | |
| Full Service Schools (A) | 768,000 | - | 768,000 |
| Discretionary Lottery Funds | 983,006 | (5,503) | 977,503 |
| Prior Year Adjustment-Lottery | - | 767 | 767 |
| School Recognition/Merit (A) | 16,335,199 | - | 16,335,199 |
| Class Size Reduction | 392,227,695 | (4,698,747) | 387,528,948 |
| Class Size Reduction-Est. Penalty | - | (1,657,374) | (1,657,374) |
| Miscellaneous State | 2,307,800 | 551,556 | 2,859,356 |
| Total State | \$ 1,153,050,994 | \$ (48,592,279) | \$ 1,104,458,715 |

(A) Revenue for which appropriations equal revenue.

(B) Revenue for which appropriations exceed revenue.

**MIAMI-DADE COUNTY PUBLIC SCHOOLS
SUMMARY OF REVENUES AND OTHER SOURCES**

General Fund
FY2010-11

Resolution No. 1

| | ADOPTED TENTATIVE 9/7/2010 | RESOLUTION NO. 1 | AMENDED BUDGET 2/9/2011 |
|---|----------------------------------|------------------------|-------------------------------|
| LOCAL SOURCES | | | |
| FEFP Required Local Effort | \$ 1,102,320,806 | \$ - | \$ 1,102,320,806 |
| Local Discretionary Millage | 137,004,972 | - | 137,004,972 |
| Sub - Total | \$ 1,239,325,778 | \$ - | \$ 1,239,325,778 |
| Miscellaneous Local: | | | |
| Tax Redemptions | \$ 16,500,000 | \$ - | \$ 16,500,000 |
| Rent | 6,190,000 | - | 6,190,000 |
| Interest | 1,493,000 | (232,000) | 1,261,000 |
| Vocational Fees | 561,502 | - | 561,502 |
| Post Secondary Fees | 3,954,726 | - | 3,954,726 |
| Continuing Workforce Fees | 163,772 | - | 163,772 |
| Financial Aid Fees | 468,000 | - | 468,000 |
| Community Schools-Contributions (A) | 48,540 | - | 48,540 |
| Community Schools - Internal (A) | 15,873,298 | - | 15,873,298 |
| Community Schools - Internal (A) | 1,895,373 | - | 1,895,373 |
| Community Schools - Internal (A) | 3,968,325 | - | 3,968,325 |
| Driver Education | 700,000 | - | 700,000 |
| Fed. Indirect Cost Reimbursement | 13,929,475 | - | 13,929,475 |
| Universal Services (E-Rate) | 8,500,000 | - | 8,500,000 |
| Misc. School Receipts (A) | 3,000,000 | - | 3,000,000 |
| Food Service Indirect Costs | 3,208,953 | - | 3,208,953 |
| Other Miscellaneous Local | 3,132,244 | - | 3,132,244 |
| Total Local | \$ 1,322,912,986 | \$ (232,000) | \$ 1,322,680,986 |
| TOTAL REVENUES | \$ 2,493,421,067 | \$ (48,824,279) | \$ 2,444,596,788 |
| TRANSFERS | | | |
| From Capital Outlay | \$ 140,139,692 | \$ - | \$ 140,139,692 |
| FUND BALANCE FROM PRIOR YEAR | 131,732,326 | - | 131,732,326 |
| TOTAL REVENUES & OTHER SOURCES | \$ 2,765,293,085 | \$ (48,824,279) | \$ 2,716,468,806 |

(A) Revenue for which appropriations equal revenue.
(B) Revenue for which appropriations exceed revenue.

**MIAMI-DADE COUNTY PUBLIC SCHOOLS
SUMMARY OF REVENUES AND OTHER SOURCES
General Fund
FY2010-11**

Resolution No. 1

| | ADOPTED BUDGET 9/7/2010 | RESOLUTION NO. 1 | AMENDED BUDGET 2/9/2011 |
|--|--|-----------------------------|--|
| MISCELLANEOUS STATE SOURCES | | | |
| CO & DS Withheld for Adm. | \$ 145,000 | \$ - | \$ 145,000 |
| State License Tax | 140,000 | - | 140,000 |
| Multiagency State General Revenue | - | 16,279 | 16,279 |
| Health Service (B) | 72,960 | - | 72,960 |
| SFW Individual Training Account | 701,524 | - | 701,524 |
| FDLRS - Gen Revenue | - | 64,170 | 64,170 |
| WLRN-TV Community | - | 363,200 | 363,200 |
| WLRN-FM Community | - | 72,907 | 72,907 |
| Collaborative Curriculum | - | 35,000 | 35,000 |
| After-School All-Stars Reimbursement (A) | 1,185,601 | - | 1,185,601 |
| Summer Pre-K | 62,715 | - | 62,715 |
| | <u>2,307,800</u> | <u>551,556</u> | <u>2,859,356</u> |
| TOTAL MISCELLANEOUS STATE | \$ 2,307,800 | \$ 551,556 | \$ 2,859,356 |

- (A) Revenue for which appropriations equal revenue.
 (B) Revenue for which appropriations exceed revenue.

**MIAMI-DADE COUNTY PUBLIC SCHOOLS
SUMMARY OF REVENUES AND OTHER SOURCES
General Fund
FY2010-11**

Resolution No. 1

| | ADOPTED BUDGET 9/7/2010 | RESOLUTION NO. 1 | AMENDED BUDGET 2/9/2011 |
|--|--|-----------------------------|--|
| OTHER MISCELLANEOUS LOCAL SOURCES | | | |
| Fee Supported Pre-K (B) | \$ 2,733,588 | \$ - | \$ 2,733,588 |
| MDCPS Police Reimbursable OT | 160,656 | - | 160,656 |
| Fingerprinting | 238,000 | - | 238,000 |
| TOTAL OTHER MISC LOCAL | \$ 3,132,244 | \$ - | \$ 3,132,244 |

- (A) Revenue for which appropriations equal revenue.
 (B) Revenue for which appropriations exceed revenue.

MIAMI-DADE COUNTY PUBLIC SCHOOLS
2010-11 GENERAL FUND BUDGET
SUMMARY OF APPROPRIATIONS BY FUNCTION
RESOLUTION NO. 1
FEBRUARY 9, 2011

| FUNCTION | | TOTAL BUDGET | SALARIES (51XX) | EMPLOYEE BENEFITS (52XX) | PURCHASED SERVICES (53XX) | ENERGY SERVICES (54XX) | MATERIALS AND SUPPLIES (55XX) | CAPITAL OUTLAY (56XX) | OTHER EXPENSES (57XX) |
|--|------|------------------|------------------|--------------------------|---------------------------|------------------------|-------------------------------|-----------------------|-----------------------|
| INSTRUCTIONAL SERVICES | 5000 | \$ 1,739,231,317 | \$ 1,077,901,123 | \$ 352,270,142 | \$ 230,900,334 | \$ 17,378 | \$ 69,856,805 | \$ 4,651,655 | \$ 3,633,880 |
| SUPPORT SERVICES: | | | | | | | | | |
| Pupil Personnel Services | 6100 | 56,971,586 | 36,778,815 | 15,319,226 | 4,817,788 | - | 47,513 | 8,244 | - |
| Instructional Media Services | 6200 | 6,896,220 | 4,807,368 | 1,928,439 | 83,767 | - | 32,960 | 43,686 | - |
| Instruction & Curriculum Development | 6300 | 20,247,853 | 14,585,138 | 4,676,747 | 564,512 | - | 148,462 | 131,243 | 141,751 |
| Instructional Staff Training | 6400 | 3,638,228 | 1,720,958 | 1,908,450 | 7,593 | - | 1,227 | - | - |
| Instructional Support | 6500 | 25,537,954 | 17,913,913 | 5,569,443 | 1,822,513 | 38,984 | 191,978 | 1,123 | - |
| Board of Education | 7100 | 6,281,591 | 3,916,548 | 1,352,644 | 686,326 | 2,808 | 93,153 | 108,137 | 121,975 |
| General Administration | 7200 | 6,124,409 | 4,525,502 | 1,308,848 | 161,317 | 20,304 | 82,614 | 22,992 | 2,832 |
| School Administration | 7300 | 161,959,002 | 114,995,302 | 41,215,073 | 1,270,127 | 38,950 | 1,649,426 | 665,329 | 2,124,795 |
| Facilities Acquisition & Construction | 7410 | - | - | - | - | - | - | - | - |
| Fiscal Services | 7500 | 14,566,051 | 7,969,246 | 2,741,234 | 518,234 | - | 22,253 | - | 3,315,084 |
| Central Services | 7700 | 54,347,252 | 29,428,208 | 7,304,992 | 17,474,297 | 73,044 | - | 53,889 | 12,822 |
| Transportation Services | 7800 | 80,729,898 | 40,014,538 | 22,055,261 | 10,614,203 | 6,192,923 | 1,848,951 | - | 4,022 |
| Operation of Plant | 7900 | 310,996,595 | 99,118,292 | 49,862,292 | 96,182,296 | 65,153,481 | 545,453 | 134,781 | - |
| Maintenance of Plant | 8100 | 84,049,899 | 47,225,756 | 17,968,079 | 8,905,848 | 1,137,146 | 8,694,234 | 40,440 | 78,396 |
| General Support | 8200 | 1,015,166 | 741,866 | 246,366 | 15,817 | - | 11,117 | - | - |
| Budget Clearing | 8300 | - | - | - | - | - | - | - | - |
| Community Services | 9100 | 27,025,726 | 20,512,413 | 5,402,331 | 83,659 | - | 501,806 | 86,513 | 439,004 |
| Debt Services | 9200 | 216,008 | - | - | - | - | - | - | 216,008 |
| Total Instruction & Support Services | | \$ 2,599,834,755 | \$ 1,522,154,986 | \$ 531,129,567 | \$ 374,108,631 | \$ 72,675,018 | \$ 83,727,952 | \$ 5,948,032 | \$ 10,090,569 |
| Transfers to Other Funds | | | | | | | | | |
| Debt Service | 9792 | | | | | | | | |
| Capital Outlay | 9793 | | | | | | | | |
| Special Revenue | 9794 | | | | | | | | |
| Internal Service | 9798 | | | | | | | | |
| Trust & Agency | 9799 | | | | | | | | |
| Total Appropriations & Transfers | | 2,599,834,755 | | | | | | | |
| Fund Balance: | | | | | | | | | |
| Reserved Fund Balance | | 39,728,784 | | | | | | | |
| Unreserved Fund Balance | | 76,905,267 | | | | | | | |
| Total Fund Balance | | 116,634,051 | | | | | | | |
| Total Appropriations, Transfers and Fund Balance | | \$ 2,716,468,806 | | | | | | | |