

Financial Services
Richard H. Hinds, Chief Financial Officer

SUBJECT: RESOLUTION NO. 2, FY2010-11 SPECIAL REVENUE FUNDS – TARGETED ARRA STIMULUS FUNDS SPRING BUDGET REVIEW

COMMITTEE: INNOVATION, EFFICIENCY AND GOVERNMENTAL RELATIONS

LINK TO STRATEGIC FRAMEWORK: FINANCIAL EFFICIENCY/STABILITY

The Special Revenue Funds include Federal Programs (Contracted Programs) Fund, Food Services Fund, State Fiscal Stabilization Funds, Targeted ARRA Stimulus Funds, Other ARRA Stimulus Grants and Miscellaneous Funds. The purpose of this resolution is to make budget amendments to the Targeted ARRA Stimulus Funds budget which are required to fully comply with grant terms and/or good accounting practices.

This resolution decreases budgeted revenues and appropriations in the Targeted ARRA Stimulus Funds by \$(9,626,774). This decrease represents the final carry forward amount which was based on estimates as the time of budget adoption. Grants approved after this date will be included in the final budget resolution for Targeted ARRA Stimulus Funds on September 7, 2011.

RECOMMENDED: That The School Board of Miami-Dade County, Florida:

1. adopt Resolution No. 2, FY2010-11 Special Revenue Funds – Targeted ARRA Stimulus Funds Spring Budget Review, decreasing revenues and appropriations by \$(9,626,774); and
2. adopt the Summary of Revenues and Appropriations (page 2) and the Summary of Appropriations by Function (page 4).

**MIAMI-DADE COUNTY PUBLIC SCHOOLS
 FY2010-11 SPECIAL REVENUE - TARGETED ARRA STIMULUS FUNDS
 SUMMARY OF REVENUES AND APPROPRIATIONS
 RESOLUTION NO. 2**

	AMENDED BUDGET 2/9/11	RESOLUTION NO. 2	AMENDED BUDGET 5/11/11
REVENUES			
Federal/Federal through State	\$ 104,960,000	\$ (9,626,774)	\$ 95,333,226
Local	-	-	-
TOTAL REVENUES	\$ 104,960,000	\$ (9,626,774)	\$ 95,333,226
APPROPRIATIONS			
Salaries	\$ 59,419,592	\$ (10,246,822)	\$ 49,172,770
Employee Benefits	16,650,959	(356,334)	16,294,625
Purchased Services	2,890,195	(1,396,591)	1,493,604
Energy Services	-	-	-
Materials & Supplies	10,925,211	2,010,324	12,935,535
Capital Outlay	6,291,899	472,980	6,764,879
Other Expenses	8,782,144	(110,331)	8,671,813
TOTAL APPROPRIATIONS	\$ 104,960,000	\$ (9,626,774)	\$ 95,333,226

MIAMI-DADE COUNTY PUBLIC SCHOOLS
FY2010-11 SPECIAL REVENUE - TARGETED ARRA STIMULUS FUNDS
SUMMARY OF GRANT INCREASES AND DECREASES
RESOLUTION NO. 2

PROGRAM NUMBER	PROGRAM TITLE	INCREASES (DECREASES)
Various	Title I	(9,626,774)
		<hr/>
Total \$		<u>(9,626,774)</u>

MIAMI-DADE COUNTY PUBLIC SCHOOLS
 FY2010-11 SPECIAL REVENUE ARRA STIMULUS FUNDS
 SUMMARY OF APPROPRIATIONS BY FUNCTION
 RESOLUTION NO. 2
 May 11, 2011

FUNCTION	#	TOTALS	SALARIES 100	EMPLOYEE BENEFITS 200	PURCHASED SERVICES 300	ENERGY SERVICES 400	MATERIALS AND SUPPLIES 500	CAPITAL OUTLAY 600	OTHER EXPENSES 700
Instruction	5000	\$ 67,510,170	\$ 36,261,022	\$ 11,721,794	\$ 278,854	\$ -	\$ 12,622,289	\$ 6,626,211	\$ -
Pupil Personnel Services	6100	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Instructional Media Services	6200	\$ 2,454,679	\$ 1,827,432	\$ 620,454	\$ 6,793	\$ -	\$ -	\$ -	\$ -
Instruction & Curriculum Developme	6300	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Instructional Staff Training	6400	\$ 3,192,121	\$ 1,846,925	\$ 501,602	\$ 523,842	\$ -	\$ 308,404	\$ -	\$ 11,348
Staff Training Instructional	6500	\$ 13,248,717	\$ 9,231,312	\$ 3,449,405	\$ 565,863	\$ -	\$ 2,137	\$ -	\$ -
Board of Education	7100	\$ 138,668	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 138,668	\$ -
General Administration	7200	\$ 7,000,187	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,000,187
School Administration	7300	\$ 1,660,278	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,660,278
Facilities Acquisition & Construction	7400	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fiscal Services	7500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Food Services	7600	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Central Services	7700	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transportation Services	7800	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operation of Plant	7900	\$ 120,617	\$ -	\$ -	\$ 117,912	\$ -	\$ 2,705	\$ -	\$ -
Maintenance of Plant	8100	\$ 7,789	\$ 6,079	\$ 1,370	\$ 340	\$ -	\$ -	\$ -	\$ -
General Support	8200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Community Services	9100	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL APPROPRIATIONS		\$ 95,333,226	\$ 49,172,770	\$ 16,294,625	\$ 1,493,604	\$ -	\$ 12,935,535	\$ 6,764,879	\$ 8,671,813
OTHER FINANCING USES:									
Transfers out: (Function 9700)									
To General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Fund	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700								
TOTAL OTHER FINANCING USES									
FUND BALANCE JUNE 30, 2005	2700								
TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCE		\$ 95,333,226							