Office of School Board Members Board Meeting of May 11, 2011

Mr. Renier Diaz de la Portilla, Board Member

SUBJECT:

REQUEST FOR STATUS REPORT ON "DEEPWATER

HORIZON" OIL RIG LEGAL PROCEEDINGS

COMMITTEE:

INNOVATION, EFFICIENCY, AND GOVERNMENT RELATIONS

LINK TO STRATEGIC

FRAMEWORK:

FINANCIAL EFFICIENCY / STABILITY

At its April 13th, 2011 meeting, the School Board approved Agenda Item H-19 requesting authorization to join limitation proceedings in the case of the explosion of the Deepwater Horizon Oil Rig and the subsequent oil spill.

Specifically, the item requested that the School Board of Miami-Dade County, Florida, authorize the Board Attorney or his designee to initiate any and all necessary legal action(s) for the joinder as Plaintiff in the limitations proceeding in the Case 2:10-md-02179-CJB-SS dealing with the explosion of the Deepwater Horizon oil rig on April 20, 2010 and execute all documents necessary to engage the law firm of Morgan & Morgan PA to represent the School Board on this multi-district lawsuit against Transocean.

Subsequent to the approval of this item, Florida Governor Rick Scott stated that the state of Florida would not join the lawsuit in question against Transocean, and will be instead filing a claim against British Petroleum (BP) through the Federal Oil Pollution Act (OPA). Furthermore, the Office of the Florida Attorney General has expressed that the Transocean litigation could expose the state to paying contingency fees that could be in the tens of millions, or even hundreds of millions of dollars. Deputy Attorney General Carlos Muniz has also highlighted the fact that this is not litigation the state controls.

In light of these recent statements, it is important that the Board be maintained appraised of any and all developments in the multi-district lawsuit against Transocean. This item is requesting that the School Board Attorney provide the School Board with an update on the progress of this litigation.

ACTION PROPOSED BY MR. RENIER DIAZ DE LA PORTILLA:

That The School Board of Miami-Dade County, Florida, direct the School Board Attorney to provide an update to the School Board on the status of the "Deepwater Horizon" oil rig legal proceedings.

Replacement H-22