

Financial Services
Richard H. Hinds, Chief Financial Officer

SUBJECT: AUTHORIZATION OF EXPENDITURES EFFECTIVE JULY 1, 2011 UNTIL THE FY2011-12 TENTATIVE BUDGET IS ADOPTED

COMMITTEE: INNOVATION, EFFICIENCY AND GOVERNMENTAL RELATIONS

LINK TO STRATEGIC FRAMEWORK: FINANCIAL EFFICIENCY/STABILITY

The budget development schedule mandated by state law will not result in an adopted FY2011-12 budget prior to the start of the FY2011-12 fiscal year. Therefore, it is necessary for the Board to authorize the Superintendent to expend funds for the next fiscal year to meet payrolls and expenses until such time as the budget is adopted.

Florida Statute 1011.08 authorizes the Board to approve expenditures between July 1, 2011 and the date the tentative budget becomes official which is scheduled to occur on July 27, 2011.

It is recommended that the Board authorize the FY2010-11 fiscal year budget, as amended, to be used as a continuation budget for FY2011-12, effective July 1, 2011, until such time as the FY2011-12 tentative budget becomes official.

RECOMMENDED: That The School Board of Miami-Dade County, Florida, authorize the FY2010-11 fiscal year budget, as amended, to be used as a continuation budget for FY2011-12, effective July 1, 2011 until such time as the FY2011-12 tentative budget becomes official