

Financial Services
Richard H. Hinds, Chief Financial Officer

**SUBJECT: NON-EXPENDABLE PERSONAL PROPERTY INVENTORY REPORTS
FOR OCTOBER, NOVEMBER, AND DECEMBER 2011**

COMMITTEE: INNOVATION, EFFICIENCY AND GOVERNMENTAL RELATIONS

LINK TO STRATEGIC FRAMEWORK: FINANCIAL EFFICIENCY/STABILITY

The Non-Expendable Personal Property Inventory Deletions and Recoveries Report for the second quarter of 2011-12 has been prepared by Property Accounting, Office of the Controller, in accordance with Florida Statutes, Chapter 274. Items noted have been processed in accordance with Board-approved policies, and have been reviewed by the property custodians and appropriate administrators.

The report reflects Non-Expendable Personal Property Inventory Deletions and Recoveries listed on the attached sheet. The depreciated cost of deletions and recoveries amounts to \$188,305 and \$4,246 respectively.

A computerized printout for each Property Inventory Deletions and Recoveries Report for the second quarter of 2011-12 and a copy of the agenda item, which includes the summary of property deletions and recoveries, will be placed on file, both in the Office of the Recording Secretary to the School Board and in the Citizen Information Center.

RECOMMENDED: That The School Board of Miami-Dade County, Florida, approve the Non-Expendable Personal Property Inventory Deletions containing 1,283 items with a depreciated cost of \$188,305 and Recoveries containing 10 items with a depreciated cost of \$4,246 to update the records for October, November and December 2011.

**MIAMI-DADE COUNTY PUBLIC SCHOOLS
NON-EXPENDABLE PERSONAL PROPERTY INVENTORY DELETIONS AND
RECOVERIES FOR THE SECOND QUARTER OF 2011-12**

Original cost of controlled property before current quarter deletions/recoveries: \$ 515,256,503

Depreciated cost of controlled property before current quarter deletions/recoveries: \$ 202,413,724

	DELETIONS			RECOVERIES				
	ITEMS	ORIGINAL COST	DEPRECIATED COST	PERCENTAGE*	ITEMS	ORIGINAL COST	DEPRECIATED COST	PERCENTAGE*
Routine approvals of trade-ins/disposals	1,166	\$2,879,680	\$176,070	0.087%	8	\$12,777	\$847	0.0009%
Items reported on Plant Security Report	25	37,398	5,349	0.003%	1	5,980	2,890	0.002%
Physical inventory shortages	92	126,495	6,886	0.003%	1	2,000	509	0.000%
Total Current Period	1,283	\$3,043,573	\$188,305	0.093%	10	\$20,757	\$4,246	0.002%
For comparative purposes last year's figures were:	1,264	\$3,021,167	\$234,648	0.120%	23	\$53,500	\$12,543	0.007%

* Percentage of depreciated cost of controlled property before current quarter deletions/recoveries.

FOR BOARD MEETING OF FEBRUARY 15, 2012

APPROVED BY THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA

Superintendent of Schools