

Jose F. Montes de Oca, Chief Auditor
Office of Management and Compliance Audits

**SUBJECT: REVIEW OF AUDITED FINANCIAL STATEMENTS OF THIRTY
CHARTER SCHOOLS FOR THE FISCAL YEAR ENDED JUNE
30, 2011**

COMMITTEE: INNOVATION, EFFICIENCY & GOVERNMENTAL RELATIONS

**LINK TO STRATEGIC
FRAMEWORK: FINANCIAL EFFICIENCY/STABILITY**

At the January 31, 2012, meeting, the School Board Audit and Budget Advisory Committee (the Committee) was presented with the June 30, 2011, financial statements for four charter schools, that had serious, unresolved fiscal issues but that have been resolved to the satisfaction of the Office of Management and Compliance Audits. The Committee was also presented with the financial statements for 26 other charter schools that had no significant fiscal issues. The audited financial statements and correspondence, if any, can be found at http://mca.dadeschools.net/CBO_Charter_1112.asp.

Four schools whose fiscal issues were resolved

- Balere Language Academy
- Lincoln-Marti Charter School Hialeah
- Lincoln-Marti Charter School International
- Lincoln-Marti Charter School Little Havana

Twenty-Six schools without significant fiscal issues

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| • Academir Charter School West | • Lawrence Academy Elementary School |
| • Archimedean Academy | • Lawrence Academy Middle School |
| • Archimedean Middle Conservatory | • Lawrence Academy Senior High |
| • Archimedean Upper Conservatory | • Miami Arts Charter School |
| • Aventura City of Excellence School | • Miami Children's Museum Charter School |
| • Bridgepoint Academy Charter School | • Miami Community Charter High School |
| • City of Hialeah Education Academy | • Miami Community Charter Middle School |
| • Doctors Charter School of Miami Shores | • Richard Allen Leadership Academy |
| • Downtown Miami Charter School | • River Cities Community Charter School |
| • Early Beginnings Academy – Civic Center | • South Florida Autism Charter School |
| • Florida International Academy | • Summerville Advantage Academy |
| • Florida International Elementary Academy | • The Charter School at Waterstone |
| • Florida School for Integrated Academics and Tech. | • Youth Co-op Charter School |

The School Board Audit and Budget Advisory Committee reviewed these reports at its January 31, 2012, meeting and recommended transmitting it to the School Board.

Electronic copies of the financial statements were placed on file in the Office of the Recording Secretary to the School Board and in the Citizen Information Center. Additional copies will be provided upon request.

RECOMMENDED: That the School Board of Miami-Dade County, Florida, receive and file the Review of Audited Financial Statements of Thirty Charter Schools for the Fiscal Year Ended June 30, 2011.