

Financial Services  
Richard H. Hinds, Chief Financial Officer

**SUBJECT: NON-EXPENDABLE PERSONAL PROPERTY INVENTORY REPORTS  
FOR JANUARY, FEBRUARY AND MARCH 2012**

**COMMITTEE: INNOVATION, EFFICIENCY AND GOVERNMENTAL RELATIONS**

**LINK TO STRATEGIC FRAMEWORK: FINANCIAL EFFICIENCY/STABILITY**

The Non-Expendable Personal Property Inventory Deletions and Recoveries Report for the third quarter of 2011-12 has been prepared by Property Accounting, Office of the Controller, in accordance with Florida Statutes, Chapter 274. Items noted have been processed in accordance with Board-approved policies, and have been reviewed by the property custodians and appropriate administrators.

The report reflects Non-Expendable Personal Property Inventory Deletions and Recoveries listed on the attached sheet. The depreciated cost of deletions and recoveries amounts to \$1,471,193 and \$5,019 respectively.

A computerized printout for each Property Inventory Deletions and Recoveries Report for the third quarter of 2011-12 and a copy of the agenda item, which includes the summary of property deletions and recoveries, will be placed on file, both in the Office of the Recording Secretary to the School Board and in the Citizen Information Center.

**RECOMMENDED:** That The School Board of Miami-Dade County, Florida, approve the Non-Expendable Personal Property Inventory Deletions containing 1,394 items with a depreciated cost of \$1,471,193 and Recoveries containing 30 items with a depreciated cost of \$5,019 to update the records for January, February and March 2012.

**MIAMI-DADE COUNTY PUBLIC SCHOOLS  
NON-EXPENDABLE PERSONAL PROPERTY INVENTORY DELETIONS AND  
RECOVERIES FOR THE THIRD QUARTER OF 2011-12**

Original cost of controlled property before current quarter deletions/recoveries: \$ 514,368,205  
 Depreciated cost of controlled property before current quarter deletions/recoveries: \$ 192,557,186

	DELETIONS			RECOVERIES				
	ITEMS	ORIGINAL COST	DEPRECIATED COST	PERCENTAGE*	ITEMS	ORIGINAL COST	DEPRECIATED COST	PERCENTAGE*
Routine approvals of trade-ins/disposals	1,257	\$12,157,637	\$1,432,971	0.744%	26	\$81,124	\$3,032	0.002%
Items reported on Plant Security Report	66	104,239	18,035	0.009%	2	2,665	605	0.000%
Physical inventory shortages	71	114,167	20,187	0.011%	2	2,370	1,382	0.001%
Total Current Period	1,394	\$12,376,043	\$1,471,193	0.764%	30	\$86,159	\$5,019	0.003%
For comparative purposes last year's figures were:	972	\$2,013,596	\$159,885	0.086%	30	\$45,679	\$5,966	0.003%

\* Percentage of depreciated cost of controlled property before current quarter deletions/recoveries.

FOR BOARD MEETING OF MAY 16, 2012  
 APPROVED BY THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA

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 Superintendent of Schools