

Financial Services  
Richard H. Hinds, Chief Financial Officer

**SUBJECT:                   AWARD OF REQUEST FOR PROPOSALS (RFP)  
                                  #025-MM10, CASUALTY ACTUARIAL SERVICES**

**COMMITTEE:               INNOVATION,   EFFICIENCY   &   GOVERNMENTAL  
                                  RELATIONS**

**LINK TO STRATEGIC  
FRAMEWORK:               FINANCIAL EFFICIENCY/STABILITY**

At the Board meeting of January 18, 2012, the Board authorized issuance of Request For Proposals (RFP) #025-MM10, Casualty Actuarial Services. Proposals were received on February 23, 2012 from the following firms:

AMI Risk Consultants, Inc.  
Aon Global Risk Consulting  
Bickmore Risk Services  
HB Actuarial Services, Inc.  
Madison Consulting Group  
Sigma Actuarial Consulting Group

The Superintendent's Ad-Hoc Insurance Committee met to evaluate the proposals and recommended award of the contract to AMI Risk Consultants, Inc., Miami, Florida, based upon responses to criteria in the RFP, especially regarding experience with Florida governmental entities, subject to staff negotiating at least a 10% reduction in the proposed annual fee. Staff was successful in negotiating a 16% reduction in the fee to \$8,000 annually for the term of the contract from the originally proposed \$9,500 which was the expiring rate. The contract will be effective May 16, 2012 through May 16, 2017, with the ability to renew for three additional one-year periods subject to satisfactory service.

**RECOMMENDED:**           That The School Board of Miami-Dade County, Florida, award Request For Proposals (RFP) #025-MM10, Casualty Actuarial Services, to AMI Risk Consultants, Inc., effective May 16, 2012 through May 16, 2017, at an annual fee of \$8,000, with the ability to renew for three additional one-year periods subject to satisfactory service.

RHH:sbc