

Financial Services  
Richard H. Hinds, Chief Financial Officer

**SUBJECT:** AUTHORIZATION OF EXPENDITURES EFFECTIVE JULY 1, 2012 UNTIL THE FY2012-13 TENTATIVE BUDGET IS ADOPTED

**COMMITTEE:** INNOVATION, EFFICIENCY AND GOVERNMENTAL RELATIONS

**LINK TO STRATEGIC FRAMEWORK:** FINANCIAL EFFICIENCY/STABILITY

The budget development schedule mandated by state law will not result in an adopted FY2012-13 budget prior to the start of the FY2012-13 fiscal year. Therefore, it is necessary for the Board to authorize the Superintendent to expend funds for the next fiscal year to meet payrolls and expenses until such time as the budget is adopted.

Florida Statute 1011.08 authorizes the Board to approve expenditures between July 1, 2012 and the date the tentative budget becomes official which is scheduled to occur on July 26, 2012.

It is recommended that the Board authorize the FY2011-12 fiscal year budget, as amended, to be used as a continuation budget for FY2012-13, effective July 1, 2012, until such time as the FY2012-13 tentative budget becomes official.

**RECOMMENDED:** That the School Board of Miami-Dade County, Florida authorize the FY2011-12 fiscal year budget, as amended, to be used as a continuation budget for FY2012-13, effective July 1, 2012 until such time as the FY2012-13 tentative budget becomes official.