

Freddie Woodson, Deputy Superintendent  
District/School Operations

**SUBJECT: REPORT OF SCHOOL BOARD AUCTION – JUNE, 2012**

**COMMITTEE: INNOVATION, EFFICIENCY & GOVERNMENTAL RELATIONS**

**LINK TO STRATEGIC  
FRAMEWORK: FINANCIAL EFFICIENCY/STABILITY**

District/School Operations held an auction of surplus/obsolete vehicles on June 13, 2012. The results of the auction are as follows:

**GROSS PROCEEDS**

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Total Sales	\$ 208,200.00
Buyer's Premium (Paid by buyers)	\$ 20,820.00
Total Monies Collected	<u>\$ 229,020.00</u>

**EXPENSES & TRANSFERS**

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Auctioneer's Premium (3.85 of the 10% Buyer's Premium)	\$ 8,015.70
Overtime and Misc. Expenses	\$ 4,890.29
Total Expenses	<u>\$ 12,905.99</u>

**NET PROCEED FROM AUCTION** \$ 216,114.01

**RECOMMENDED:** That The School Board of Miami-Dade County, Florida, receive the report of the June 2012 auction surplus/obsolete vehicles results.

FW:rd

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