

Financial Services
Richard H. Hinds, Chief Financial Officer

SUBJECT: RESOLUTION NO. 3, FY 2011-12 GENERAL FUND FINAL BUDGET REVIEW

COMMITTEE: INNOVATION, EFFICIENCY & GOVERNMENTAL RELATIONS

LINK TO STRATEGIC FRAMEWORK: FINANCIAL EFFICIENCY/STABILITY

This resolution recommends budgetary adjustments for the General Fund based on actual receipts and expenditures through June 30, 2012. The budget recommendation is to reduce revenues and appropriations by \$(25.0) million.

<u>REVENUE CHANGES</u>	<u>Increase (Decrease)</u>
1. Increase Federal Revenues based on actual results:	\$ 1,605,361
Impact Aid	\$ 4,047
ROTC	15,355
Medicaid Reimbursement	1,514,148
Community School Programs	<u>71,811</u>
Total	\$ 1,605,361
2. Decrease State Sources for the Florida Education Finance Program Education based on the 4 th calculation.	(1,268,234)
3. Increase Other State/Categorical Revenues based on actual results:	2,737,085
Voluntary Pre-K	\$ 798,868
Discretionary Lottery	135,227
School Recognition	961,823
Class Size Reduction-Restoration	1,783,043
Miscellaneous State	<u>(941,876)</u>
Total	\$ 2,737,085

REVENUE CHANGES (continued)

**Increase
(Decrease)**

3. Decrease **Local Revenues** based on actual results. \$(30,812,622)

Rent	\$ 900,636
Vocational Fees	1,289,103
Post Secondary Fees	1,983,774
Continuing Workforce Fees	(163,772)
Financial Aid Fees	125,850
Community Schools*	(1,325,924)
Miscellaneous School Receipts*	(1,150,471)
Other Miscellaneous Local Sources*	3,307,858
Property Tax Collections, net of Tax Redemptions	(34,569,442)
Interest	263,588
Driver Education	(58,629)
Federal Indirect Cost Reimbursement	(1,525,407)
Universal Services (E-Rate)	809,297
Tuition	400,747
Food Service Indirect Costs	<u>(1,099,830)</u>
Total	\$(30,812,622)

NET REVENUE DECREASE

\$(27,738,410)

* Offsetting appropriations

**CHANGES IN TRANSFERS, NON REVENUE SOURCES, AND
BEGINNING FUND BALANCE**

1. Increase **Transfers from Capital Outlay** to reflect actual results. \$ 722,755

2. Increase **Non Revenue Sources** to reflect increase in sale of surplus property (\$898,600), proceeds from leases (\$1,032,474), insurance recoveries (\$54,758) and loss recoveries (\$16,442) to comply with generally accepted accounting practices. 2,002,274

**TOTAL CHANGES IN TRANSFERS/NON-REVENUE
SOURCES AND BEGINNING FUND BALANCE**

\$ 2,725,029

NET DECREASE IN REVENUES AND OTHER SOURCES

\$(25,013,381)

<u>APPROPRIATION CHANGES</u>	<u>Increase (Decrease)</u>
Increase (decrease) appropriations related to final revenue results and to reflect actual results as follows:	\$ (48,072,866)
Salaries	\$ 3,621,990
Employee Benefits	(6,110,217)
Liability Insurance	309,501
Purchased Services	22,993,157
Energy Services	131,664
Other Non-salary	<u>(69,018,961)</u>
Sub-Total	<u>\$ (48,072,866)</u>
 NET DECREASE IN APPROPRIATIONS	 <u>\$ (48,072,866)</u>
 <u>RESERVES/TRANSFERS/ENDING FUND BALANCE</u>	
1. Establish Non-Spendable Fund Balance to reflect Inventory (\$6,289,560) and Pre-Paid Expenses (\$73,939) to comply with generally accepted accounting principles.	\$ 6,363,499
2. Establish Restricted Fund Balance to reflect unexpended State categoricals.	5,146,178
3. Increase (decrease) Assigned Fund Balance (Rebudgets/ Commitments).	14,132,228
4. Decrease Unassigned Fund Balance (contingency) to balance. The end of year Unassigned Fund Balance is \$80,874,967.	<u>(2,582,420)</u>
 INCREASE IN RESERVES/TRANSFERS ENDING FUND BALANCE	 <u>\$ 23,059,485</u>
 DECREASE IN APPROPRIATIONS/RESERVES/TRANSFERS/ ENDING FUND BALANCE	 <u>\$ (25,013,381)</u>

RECOMMENDED: That The School Board of Miami-Dade County, Florida:

- a. adopt Resolution No. 3, FY 2011-12 General Fund Final Budget Review, decreasing revenues and appropriations by \$(25,013,381); and
- b. adopt Summary of Revenues and Appropriations and the Summary of Appropriations by Function.

**MIAMI-DADE COUNTY PUBLIC SCHOOLS
FY 2011-12 SUMMARY OF REVENUES AND APPROPRIATIONS**

GENERAL FUND

	ADOPTED BUDGET 5/16/12	RESOLUTION NO. 3	AMENDED BUDGET 9/5/12
REVENUES & BEGINNING BALANCES			
REVENUES			
Federal	\$ 17,460,454	\$ 1,605,361	\$ 19,065,815
State	1,061,916,299	1,468,851	1,063,385,150
Local	1,291,598,953	(30,812,622)	1,260,786,331
TOTAL REVENUES	\$ 2,370,975,706	\$ (27,738,410)	\$ 2,343,237,296
OTHER FINANCING SOURCES			
Transfers from Capital Outlay	\$ 138,064,858	\$ 722,755	\$ 138,787,613
Proceeds from Loans/Leases	23,799,700	1,032,474	24,832,174
Other Loss Recoveries	-	16,442	16,442
Sale of Equipment	-	898,600	898,600
Insurance Recoveries	-	54,758	54,758
OTHER FINANCING SOURCES	\$ 161,864,558	\$ 2,725,029	\$ 164,589,587
BEGINNING FUND BALANCE	221,712,200	-	221,712,200
TOTAL REVENUES, OTHER FINANCING SOURCES & BEGINNING BALANCES	\$ 2,754,552,464	\$ (25,013,381)	\$ 2,729,539,083
APPROPRIATIONS, OTHER FINANCING USES & ENDING FUND BALANCE			
APPROPRIATIONS			
Salaries	\$ 1,559,794,664	\$ 3,621,990	\$ 1,563,416,654
Employee Benefits	493,916,733	(6,110,217)	487,806,516
Liability Insurance	4,365,609	309,501	4,675,110
Purchased Services	362,052,569	22,993,157	385,045,726
Energy Services	66,725,870	131,664	66,857,534
Other Non-Salary	172,239,632	(69,018,961)	103,220,671
TOTAL APPROPRIATIONS	\$ 2,659,095,077	\$ (48,072,866)	\$ 2,611,022,211
OTHER FINANCING USES			
Transfers to Other Funds	\$ 12,000,000	\$ -	\$ 12,000,000
ENDING FUND BALANCE			
Non-Spendable	\$ -	\$ 6,363,499	\$ 6,363,499
Restricted	-	5,146,178	5,146,178
Assigned	-	14,132,228	14,132,228
Unassigned (Contingency)	83,457,387	(2,582,420)	80,874,967
TOTAL ENDING FUND BALANCE	\$ 83,457,387	\$ 23,059,485	\$ 106,516,872
TOTAL APPROPRIATIONS, OTHER FINANCING USES & ENDING FUND BALANCE	\$ 2,754,552,464	\$ (25,013,381)	\$ 2,729,539,083

**MIAMI-DADE COUNTY PUBLIC SCHOOLS
FY 2011-12 SUMMARY OF REVENUES AND OTHER SOURCES**

GENERAL FUND

	AMENDED BUDGET 5/16/2012	RESOLUTION NO. 3	AMENDED BUDGET 9/5/2012
FEDERAL SOURCES			
Impact Aid	\$ 13,367	\$ 4,047	\$ 17,414
R.O.T.C.	2,145,515	15,355	2,160,870
Medicaid Reimbursement	13,350,000	1,514,148	14,864,148
Federal Through State Community Schools	1,951,572	71,811	2,023,383
Total Federal	\$ 17,460,454	\$ 1,605,361	\$ 19,065,815
STATE SOURCES			
FLORIDA EDUCATION FINANCE PROGRAM:			
Base Funding less FEFP Required Local Effort	\$ 280,201,607	\$ 1,036,667	\$ 281,238,274
Safe Schools(B)	9,773,300	2,910	9,776,210
Supplemental Academic Instruction	113,198,791	-	113,198,791
ESE Guarantee	126,550,963	-	126,550,963
Reading Allocation (A)	12,114,826	(9,887)	12,104,939
Merit Award Allocation (MAP)	1,254,276	-	1,254,276
DJJ Supplemental Allocation	424,304	(11,701)	412,603
Instructional Material	26,615,676	19,448	26,635,124
Instructional Materials - Adjustments	(320,436)	(3,330)	(323,766)
Transportation	24,383,612	135,805	24,519,417
Teachers Lead Program	4,202,272	-	4,202,272
Prior Year Adjustment	1,118,398	134,434	1,252,832
Prior Year Adjustment for Scholarship Deductions	(380,038)	-	(380,038)
Proration to Funds Available	(4,052,357)	(2,310,617)	(6,362,974)
Virtual Education Contribution	57,257	25,298	82,555
McKay Scholarship Adjustment	(32,265,345)	(287,261)	(32,552,606)
Sub-Total FEFP	\$ 562,877,106	\$ (1,268,234)	\$ 561,608,872
OTHER STATE:			
Workforce Development	\$ 81,814,780	\$ -	\$ 81,814,780
Adults with Disabilities (A)	1,323,776	-	1,323,776
Performance Based Incentives	849,190	-	849,190
Voluntary Pre-K (A)	9,341,360	798,868	10,140,228
CATEGORICAL PROGRAMS:			
Full Service Schools (A)	768,000	-	768,000
Discretionary Lottery Funds	1,017,323	135,227	1,152,550
Prior Year Adjustment-Lottery	(163)	-	(163)
School Recognition/Merit (A)	14,887,487	961,823	15,849,310
Class Size Reduction	389,048,571	-	389,048,571
Class Size Reduction-Est. Penalty	(2,319,691)	1,783,043	(536,648)
Miscellaneous State	2,308,560	(941,876)	1,366,684
Total State	\$ 1,061,916,299	\$ 1,468,851	\$ 1,063,385,150

(A) Revenue for which appropriations equal revenue.

(B) Revenue for which appropriations exceed revenue.

**MIAMI-DADE COUNTY PUBLIC SCHOOLS
FY 2011-12 SUMMARY OF REVENUES AND OTHER SOURCES**

GENERAL FUND

	AMENDED BUDGET 5/16/2012	RESOLUTION NO. 3	AMENDED BUDGET 9/5/2012
LOCAL SOURCES			
FEFP Required Local Effort	\$ 1,121,713,063	\$ (46,382,340)	\$ 1,075,330,723
Local Discretionary Millage	<u>90,512,659</u>	<u>(3,742,658)</u>	<u>86,770,001</u>
Sub - Total	\$ 1,212,225,722	\$ (50,124,998)	\$ 1,162,100,724
Miscellaneous Local:			
Tax Redemptions	\$ 16,500,000	\$ 15,555,556	\$ 32,055,556
Rent	6,190,000	900,636	7,090,636
Tuition		400,747	400,747
Interest	749,000	263,588	1,012,588
Vocational Fees	561,502	1,289,103	1,850,605
Post Secondary Fees	3,954,726	1,983,774	5,938,500
Continuing Workforce Fees	163,772	(163,772)	-
Financial Aid Fees	468,000	125,850	593,850
Community Schools-Contributions (A)	48,540	(48,540)	-
Community Schools - Internal (A)	15,873,298	2,877,052	18,750,350
Community Schools - Internal (A)	1,895,373	(644,457)	1,250,916
Community Schools - Internal (A)	3,968,325	(3,509,979)	458,346
Driver Education	700,000	(58,629)	641,371
Fed. Indirect Cost Reimbursement	7,970,475	(1,525,407)	6,445,068
Universal Services (E-Rate)	8,500,000	809,297	9,309,297
Misc. School Receipts (A)	3,000,000	(1,150,471)	1,849,529
Food Service Indirect Costs	3,208,953	(1,099,830)	2,109,123
Other Miscellaneous Local	<u>5,621,267</u>	<u>3,307,858</u>	<u>8,929,125</u>
Total Local	\$ 1,291,598,953	\$ (30,812,622)	\$ 1,260,786,331
TOTAL REVENUES	\$ 2,370,975,706	\$ (27,738,410)	\$ 2,343,237,296
OTHER FINANCING SOURCES			
Transfer In From Capital Outlay	\$ 138,064,858	\$ 722,755	\$ 138,787,613
Proceeds From Loans/Leases	23,799,700	1,032,474	24,832,174
Other Loss Recoveries		16,442	16,442
Sale of Equipment		898,600	898,600
Insurance Recoveries		54,758	54,758
Total Other Financing Sources	\$ 161,864,558	\$ 2,725,029	\$ 164,589,587
BEGINNING FUND BALANCE	\$ 221,712,200	\$ -	\$ 221,712,200
TOTAL REVENUES, OTHER FINANCING SOURCES AND BEGINNING FUND BALANCE	\$ 2,754,552,464	\$ (25,013,381)	\$ 2,729,539,083

- (A) Revenue for which appropriations equal revenue.
(B) Revenue for which appropriations exceed revenue.

**MIAMI-DADE COUNTY PUBLIC SCHOOLS
FY 2011-12 SUMMARY OF REVENUES AND OTHER SOURCES**

GENERAL FUND

	AMENDED BUDGET 5/16/2012	RESOLUTION NO. 3	AMENDED BUDGET 9/5/2012
MISCELLANEOUS STATE SOURCES			
CO & DS Withheld for Adm.	\$ 145,000	\$ 82,508	\$ 227,508
State License Tax	248,420	(21,231)	227,189
Florida School Recognition Program	961,823	(961,823)	-
Postsecondary Education Reading	39,734	25,103	64,837
Health Service (B)	72,960	-	72,960
SFW Individual Training Account	571,804	(146,613)	425,191
FDLRS - Gen Revenue	51,586	-	51,586
SEDNET IDEA State General	16,279	-	16,279
Collaborative Curriculum	20,204	-	20,204
Learning for Life	180,750	-	180,750
Other Miscellaneous State	-	80,180	80,180
TOTAL MISCELLANEOUS STATE	\$ 2,308,560	\$ (941,876)	\$ 1,366,684

- (A) Revenue for which appropriations equal revenue.
 (B) Revenue for which appropriations exceed revenue.

**MIAMI-DADE COUNTY PUBLIC SCHOOLS
FY 2011-12 SUMMARY OF REVENUES AND OTHER SOURCES**

GENERAL FUND

	AMENDED BUDGET 5/16/2012	RESOLUTION NO. 3	AMENDED BUDGET 9/5/2012
OTHER MISCELLANEOUS LOCAL SOURCES			
Fee Supported Pre-K (A)	\$ 5,222,611	\$ (1,372,139)	\$ 3,850,472
MDCPS Police Reimbursable OT	160,656	87,315	247,971
Value Adjustment Board Legislative Change	-	-	-
Gifts, Grants and Bequests	-	50,550	50,550
WLRN-FM Support Eligible	-	11,268	11,268
WLRN-FM Support Ineligible	-	1,271	1,271
MSE/SFASAS Reimbursement	-	(4,565)	(4,565)
Stadium Operations	-	23,781	23,781
Hammocks Middle/Miami-Dade Agreement	-	25,853	25,853
Take One (NBPTS)	-	600	600
District Charter Management	-	26,398	26,398
Infant & Toddler Centers Initiative	-	17,945	17,945
ATM Fees	-	5,670	5,670
SES State Approved	-	972,418	972,418
Private/State Funding	-	420,312	420,312
Section 504 - Special Needs	-	3,005	3,005
TSA Service Fees	-	200,665	200,665
Renewal of Certificates	-	278,019	278,019
Shape Program	-	18,240	18,240
Cobra Administration	-	17,156	17,156
Fingerprinting	238,000	472,217	710,217
Advanced Placement Academic Program	-	6,450	6,450
UTD Officers Temporary Duty	-	71,709	71,709
Credit Card Rebate	-	111,686	111,686
Auction Costs	-	13,842	13,842
Safety Abatement	-	36,027	36,027
Vendor Discounts	-	1,678	1,678
Bus Fees	-	422,423	422,423
Transport Service-School Activities	-	39,809	39,809
Other Miscellaneous Local Sources	-	1,107,021	1,107,021
Prior Year	-	49,284	49,284
Collection of Lost Damange Textbooks	-	191,950	191,950
TOTAL OTHER MISC LOCAL	\$ 5,621,267	\$ 3,307,858	\$ 8,929,125

(A) Revenue for which appropriations exceed revenue.

**MIAMI-DADE COUNTY PUBLIC SCHOOLS
2011-12 GENERAL FUND BUDGET
SUMMARY OF APPROPRIATIONS BY FUNCTION
RESOLUTION NO. 3**

FUNCTION		TOTAL BUDGET	SALARIES (51XX)	EMPLOYEE BENEFITS (52XX)	PURCHASED SERVICES (53XX)	ENERGY SERVICES (54XX)	MATERIALS AND SUPPLIES (55XX)	CAPITAL OUTLAY (56XX)	OTHER EXPENSES (57XX)
INSTRUCTIONAL SERVICES	5000	\$ 1,714,334,169	\$ 1,068,169,554	\$ 323,517,144	\$ 271,010,194	\$ 5,721	\$ 45,775,266	\$ 3,704,977	\$ 2,151,313
SUPPORT SERVICES:									
Pupil Personnel Services	6100	100,557,580	72,534,916	22,547,762	5,407,273	-	50,857	16,272	500
Instructional Media Services	6200	26,354,736	19,921,648	5,875,374	221,642	-	113,093	222,979	-
Instruction & Curriculum Development	6300	23,717,385	15,737,026	3,923,974	2,933,487	-	160,448	309,645	652,805
Instructional Staff Training	6400	3,185,640	1,554,567	1,418,864	207,503	-	4,706	-	-
Instructional Support	6500	25,597,800	17,865,465	5,604,971	699,142	89,916	288,304	1,050,002	-
Board of Education	7100	6,411,667	3,652,899	1,033,200	1,351,752	2,711	165,653	57,692	147,760
General Administration	7200	5,015,173	3,680,036	909,360	345,363	31,685	48,076	-	653
School Administration	7300	154,070,963	118,111,527	32,634,080	988,507	12,172	1,910,312	376,276	38,089
Facilities Acquisition & Construction	7410	227,698	136,629	43,230	31,666	7,702	6,066	2,405	-
Fiscal Services	7500	30,433,278	7,306,728	2,062,536	792,349	-	39,613	17,644,998	2,587,054
Central Services	7700	54,238,366	29,607,459	8,291,522	16,038,376	94,818	141,530	64,356	305
Transportation Services	7800	75,599,746	38,902,928	18,371,172	9,421,150	6,678,662	2,225,834	-	-
Operation of Plant	7900	258,572,472	97,659,721	42,687,879	58,947,667	58,344,164	818,415	114,626	-
Maintenance of Plant	8100	91,471,101	46,289,720	14,556,391	17,779,632	1,589,983	10,179,311	1,074,987	1,077
General Support	8200	4,599,793	957,039	219,373	3,358,056	-	19,427	45,898	-
Community Services	9100	28,326,263	21,328,792	4,109,684	187,077	-	1,690,129	130,395	880,186
Debt Services	9200	1,003,001	-	-	-	-	-	-	1,003,001
Other Capital Outlay	9300	7,305,380	-	-	-	-	-	7,305,380	-
Total Instruction & Support Services		\$ 2,611,022,211	\$ 1,563,416,654	\$ 487,806,516	\$ 389,720,836	\$ 66,857,534	\$ 63,637,040	\$ 32,120,888	\$ 7,462,743
Transfers to Other Funds									
Debt Service	9792	\$ -	-	-	-	-	-	-	-
Capital Outlay	9793	-	-	-	-	-	-	-	-
Special Revenue	9794	-	-	-	-	-	-	-	-
Internal Service	9798	12,000,000	-	-	-	-	-	-	-
Trust & Agency	9799	-	-	-	-	-	-	-	-
Total Appropriations & Transfers		2,623,022,211							
Fund Balance:									
Non-Spendable:									
Reserve for Pre-Paid Expenses		\$ 73,939							
Reserve for Inventory		6,289,580							
Restricted:									
Reserve for State Categoryals		5,146,178							
Assigned:									
Other Rebudgets		13,800,511							
Commitments		331,717							
Unassigned:		80,874,967							
Total Fund Balance		106,516,872							
Total Appropriations, Transfers and Fund Balance		\$ 2,729,539,083							