

Financial Services
Richard H. Hinds, Chief Financial Officer

**SUBJECT: ADOPTION OF FIVE-YEAR FACILITIES WORK PROGRAM
REQUIRED BY S.1013.35, FLORIDA STATUTES**

COMMITTEE: INNOVATION, EFFICIENCY & GOVERNMENTAL RELATIONS

**LINK TO STRATEGIC
FRAMEWORK: FINANCIAL EFFICIENCY/STABILITY**

The Five-Year Facilities Work Program is required by Section 1013.35, Florida Statutes to be prepared prior to adopting the district school budget. It is a tentative district educational facilities plan that includes long-range planning for facilities needs over 5-year, 10-year, and 20-year periods and changes will be brought to the Board for approval.

The Work Program has been programmed online by the Department of Education, Office of Educational Facilities on a web-based system and will be submitted electronically upon Board approval. Year 1 of the work program reflects the Capital Outlay Budget for FY 2012-2013. Years 2 through 5 are balanced and reflect the best revenue projections available as well as current priorities. The format of the work program has been prescribed by the state. At this time, the plan does not include possible proceeds from the passage of a bond referendum. Effectively, in the event of successful passage, an amended plan will be presented to the Board as appropriate.

Attached is the Five Year Capital Plan reflecting FY 2012-2013 through FY 2016-17 total capital outlay revenues and appropriations analysis which summarizes the plan. Total revenues and appropriations for the 5 years are balanced totaling \$1.90 billion, which is a \$.28 billion reduction from last year. This reduction reflects a declining revenue environment caused by current economic conditions, legislative reduction of the local optional millage levy for capital, and the related impact to the District's debt capacity. For FY 2012-13 through FY 2016-17, unfunded existing facilities projects is estimated at over \$1.7 billion.

Please note that the plan reduces transfers to the General Fund in years 2012-13 through 2016-17 for the maintenance and construction management programs. Staff will review these programs in the General Fund in order to identify necessary reductions in order to balance these appropriations to available anticipated revenue.

Copies of the work program will be placed on file in the Office of the Recording Secretary to the School Board and in the Citizen Information Center.

NOTE: This item is one of three items, which are part of the 6:00 p.m. public budget hearing, which should only be discussed at that time and should be approved before the Final Adoption of the FY 2012-13 Budget.

RECOMMENDED: That The School Board of Miami-Dade County, Florida do the following:

1. Adopt the Educational Facilities Plan and the Five-Year Facilities Work Program for fiscal years 2012-13 through 2016-17.
2. Authorize the Superintendent to make minor budget, project and schedule adjustments, if necessary, and report in writing to the Board.

Miami-Dade County Public Schools
Capital Outlay Revenue & Appropriations Analysis
Fiscal Years 2012-13 through 2016-17

	2012-13 Amount	2013-14 Amount	2014-15 Amount	2015-16 Amount	2016-17 Amount	Five Year Total Amount
Uncommitted Fund Balance	\$ 14,100,943					\$ 14,100,943
Carry Forward Projects	120,853,592					120,853,592
Beginning Fund Balance	\$ 134,954,535	\$ -	\$ -	\$ -	\$ -	\$ 134,954,535
Charter School Capital Outlay	\$ 14,560,463	\$ 14,560,463	\$ 14,560,463	\$ 14,560,463	\$ 14,560,463	\$ 72,802,315
PECO New Construction	-	-	1,044,030	353,720	-	1,397,750
PECO Maintenance	-	-	9,014,725	10,567,209	11,668,375	31,250,309
CO & DS	1,536,347	1,536,347	1,536,347	1,536,347	1,536,347	7,681,735
Subtotal State	\$ 16,096,810	\$ 16,096,810	\$ 26,155,565	\$ 27,017,739	\$ 27,765,185	\$ 113,132,109
LOML- (1.561 mills)	2.92%	0.16%	3.09%	3.90%	4.58%	
Updated Tax Roll Value (Jun 2012)	205,595,276,179	203,543,400,000	210,337,900,000	218,837,000,000	228,702,000,000	1,067,015,576,179
Local Optional Millage	\$ 308,096,857	\$ 305,021,998	\$ 315,203,963	\$ 327,940,375	\$ 342,723,669	\$ 1,598,986,862
Key Biscayne contrib/construction agreement	5,500,000	14,000,000	2,500,000			22,000,000
Sunny Isles contribution	3,600,000					3,600,000
Impact Fees	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000	30,000,000
Interest	342,000	308,000	262,000	209,000	167,000	1,288,000
Total Revenue	\$ 474,590,202	\$ 341,426,808	\$ 350,121,528	\$ 361,167,114	\$ 376,655,854	\$ 1,903,961,506
Appropriations						
Debt Service:						
COPs Net of Imp Fee COP Debt	\$ 127,182,374	\$ 191,305,255	\$ 177,199,524	\$ 193,266,829	\$ 196,969,451	\$ 885,923,433
Add'l D/S due to FYE 2010 QSCB & Equip/Tech Lease Pymt	2,038,060	2,038,060	2,038,060	11,492,605	20,246,242	37,853,027
Sub-Total Debt Service	\$ 162,892,069	\$ 215,941,349	\$ 201,186,703	\$ 226,059,637	\$ 220,301,104	\$ 1,026,380,862
Impact Fee Debt Service	18,548,329	18,020,741	17,916,156	15,739,638	15,762,281	85,987,145
Total Debt Service	\$ 181,440,398	\$ 233,962,090	\$ 219,102,859	\$ 241,799,275	\$ 236,063,385	\$ 1,112,368,007
Transfers to General Fund:						
Charter Capital Outlay	\$ 14,560,463	\$ 14,560,463	\$ 14,560,463	\$ 14,560,463	\$ 14,560,463	\$ 72,802,315
Maintenance Transfer	110,268,802	101,168,802	101,168,802	101,168,802	101,168,802	514,944,010
Leases for School Facilities	2,509,895	2,509,895	2,509,895	2,509,895	2,509,895	12,549,475
Equipment	500,000	500,000	500,000	500,000	500,000	2,500,000
Property Insurance	24,885,521	24,885,521	24,885,521	24,885,521	24,885,521	124,427,605
Total Tfrs. to General	\$ 152,724,681	\$ 143,624,681	\$ 143,624,681	\$ 143,624,681	\$ 143,624,681	\$ 727,223,405
Reduce to General Fund Tfr	\$ (22,870,518)	\$ (80,361,624)	\$ (69,863,395)	\$ (69,863,395)	\$ (69,863,395)	\$ (312,822,327)
Net Tfrs to General	\$ 129,854,163	\$ 63,263,057	\$ 73,761,286	\$ 73,761,286	\$ 73,761,286	\$ 414,401,078
Millage Reserve	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 5,000,000	\$ 25,000,000
Capital Abated Positions	\$ 19,906,875	\$ 19,906,875	\$ 19,906,875	\$ 19,906,875	\$ 19,906,875	\$ 99,534,375
Direct Project/Prog Charges	\$ (145,723)	\$ (15,786,875)	\$ (15,786,875)	\$ (15,786,875)	\$ (15,786,875)	\$ (63,293,223)
Net Cap Abatement	\$ 19,761,152	\$ 4,120,000	\$ 4,120,000	\$ 4,120,000	\$ 4,120,000	\$ 36,241,152
School Copiers	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	2,500,000
Subtotal-Technology/Equip.	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 2,500,000
Facilities Projects						
Carryforward projects	103,237,526					103,237,526
MAST addition	3,500,000	14,000,000	2,500,000			20,000,000
Key Biscayne Renovation	2,000,000					2,000,000
Norman Edelcup	3,600,000					3,600,000
N.Miami Mid Gym Rebudget	1,085,810					1,085,810
Centennial Mid Rebudget	2,298,647					2,298,647
Miami Senior Rebudget	11,920,833					11,920,833
N. Miami Senior Rebudget	2,310,776					2,310,776
ADA (Lawsuit Projects)	-	8,000,000	8,000,000	8,000,000	8,000,000	32,000,000
Safety to Life	685,402	1,528,388	901,473	1,056,721	1,166,838	5,338,822
Comprehensive Needs	7,395,495	11,053,273	36,235,910	26,929,832	48,044,345	129,658,855
Subtotal Facilities Projects	\$ 136,034,489	\$ 34,581,661	\$ 47,637,383	\$ 35,986,553	\$ 57,211,183	\$ 313,451,269
Total Five Year Plan Appropriations	\$ 474,590,202	\$ 341,426,808	\$ 350,121,528	\$ 361,167,114	\$ 376,655,854	\$ 1,903,961,506