Financial Services Richard H. Hinds, Chief Financial Officer

SUBJECT:

MONTHLY FINANCIAL REPORTS FOR THE PERIODS ENDING

JULY AND AUGUST 2012

COMMITTEE:

INNOVATION, EFFICIENCY AND GOVERNMENTAL RELATIONS

LINK TO STRATEGIC FRAMEWORK: FINANCIAL EFFICIENCY/STABILITY

The Monthly Financial Reports for July and August 2012 are presented to the Board.

These reports contain the Statement of Operations for the General, Food Service and Capital Projects Funds.

Copies of the Monthly Financial Reports for July and August 2012 will be placed on file in the Office of the Recording Secretary to the School Board and in the Citizen Information Center.

RECOMMENDED: That The School Board of Miami-Dade County, Florida, receive and file the Monthly Financial Reports for July and August 2012.

Monthly Financial Report - *Unaudited* For the Period Ending July 2012



Financial Services Office of the Controller

Board Meeting of October 10, 2012

Miami-Dade County Public Schools

The School Board of Miami-Dade County, Florida

Ms. Perla Tabares Hantman, Chair
Dr. Lawrence S. Feldman, Vice Chair
Mr. Carlos L. Curbelo
Mr. Renier Diaz de la Portilla
Dr. Wilbert "Tee" Holloway
Dr. Martin Karp
Dr. Dorothy Bendross-Mindingall
Dr. Marta Pérez
Ms. Raquel A. Regalado

Superintendent of Schools

Mr. Alberto M. Carvalho

Student Advisor

Mr. Jude Bruno



Unaudited Monthly Financial Report for the Period Ending July 2012

The Superintendent of Schools

Presents:

The Monthly Financial Report for the period ending July and the four weeks ending July 27, 2012 indicating appropriations in the 2011-12 budget, revenues and expenditures to date by funds and other related financial data.

Recommends:

The report be accepted and placed on file.

Respectfully submitted,

Alberto M. Carvalho Superintendent

Prepared by:

Connie Pou, C.P.A.

Controller

Reviewed by:

Richard H. Hinds, Ed.D. Chief Financial Officer

Unaudited Monthly Financial Report for the Period Ending July 2012

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The School Board of Miami-Dade County, Florida Statement of Operations (Unaudited) GENERAL FUND (\$000) Four Weeks Ended July 27, 2012

| Actual Actual Budget Actual (Decress) 5 100.036 \$ 100.036 \$ 100.036 \$ 100.036 \$ 100.036 \$ 100.036 \$ 100.036 \$ 100.036 \$ 100.036 \$ 100.036 \$ 100.036 \$ 100.036 \$ 100.036 \$ 100.036 \$ 100.036 \$ 100.036 \$ 100.036 \$ 100.036 \$ 100.036 \$ 100.037 \$ 100.036 \$ 100.037 \$ | | * | dopted | Amended | | Current | | Ę | % of YTD Actual to | | Prior | Difference Increase/ | % Increase. |
|---|--|----------|----------------------|----------------|---------------|-----------|----------|-----------------|-----------------------|----------|---------------|-------------------------|-------------|
| Fig. 50 Fig. | Description | 8 | udget ⁽¹⁾ | Budg | | Actual | | Actual | Budget | | Actual | (Decrease) | (Decrease) |
| 1,18,15,15,14 2, 1,18,15,14 3, 1,18,15,1 | REVENUES | | | | | | | | | | | | |
| 1,318,524 1,004 | STATE SOURCES FEDERAL SOURCES | ω | 1,163,594 | 69 | • | 100,036 | €9 | 100,036 | 8 8 | 69 | 95,012 158 | | |
| 1 2,519,29 1 1,000 1 | LOCAL SOURCES TRANSFERS IN | | 1,318,642 | | . , | 1,008 | | 1,008 | 88 | | 1,017 | (9) | |
| Fig. 2 Fig. 3 F | TOTAL REVENUES | w | 2,628,919 | <u>ب</u> | | 104,706 | " | 104,706 | % | ∞ | 101,567 | | |
| Figure Committee Committ | EXPENDITURES | | | | | | | | | | | | |
| Section of the control of the cont | SCHOOL LEVEL SERVICES | , | 1 | | • | ; | • | ; | į | • | ! | | |
| CESEN/CES (Fichiese utilities) S. 1527-303 S. 1549-4 C. 1546-4 C. 15 | I EACHING (includes salaries, fringe benefits & other direct expenditures) STUDENT SERVICES (includes counselors, psychologists & visiting teachers) | | 1,727,163 | 99 | | 3.932 | ** | 43,498 3,932 | * * | ıs. | 39,537 | | |
| CESTRYCEE (Fullules utilities) 34,777 2,448 2,488 5,488 6,48 15,389 8,45 1,389 1,310 1,3 | TRANSPORTATION | | 85,522 | | | 7,434 | | 7,434 | 8 | | 3,079 | 4,355 | |
| CESENVICES (Includes utilities) 346,727 . 22,468 C2468 | TOTAL DIRECT SERVICES TO STUDENTS | ø | 1,937,303 | 69 | | 54,864 | 69 | 54,864 | ž | ø | 45,881 | | 20% |
| TO 2550 | CUSTODIAL & MAINTENANCE SERVICES (includes utilities) | | 346,737 | | | 22,468 | | 22,468 | 8% | | 19,359 | 3,109 | |
| CES | SCHOOL ADMINISTRATION COMMUNITY SERVICES | | 170,530 29,345 | | | 7,738 | | 7,738 | ar an an | | 7,001 | 737 | |
| Provide the property of the provided that the pr | TOTAL SCHOOL LEVEL SERVICES | ь | 2,483,915 | €9 | | 86,500 | € | 86,500 | 36 | ø | 73,265 | 13 | |
| Color Services Colo | INSTRUCTIONAL SUPPORT SERVICES | | 000 | | • | | ٠, | , | ì | , | ļ | | ı |
| CEMPIOLOCK S. 6984 S S. 6967 S S. 6977 S < | INSTRUCTION & CORRICCIOM DEVELOPMENT INSTRUCTIONAL STAFF TRAINING | • | 18,608 2,362 | 99 | | 1,269 | | 1,269 | * 8 | 69 | 1,151 | | |
| Second S | INSTRUCTION RELATED TECHNOLOGY | | 28,874 | | | 2,063 | | 2,063 | 5 × | İ | 1,501 | 562 | |
| Fructional Expenditures S | TOTAL INSTRUCTIONAL SUPPORT SERVICES | မ | 49,844 | s o | сэ | 3,547 | 69 | 3,547 | * | s | 3,048 | | 16% |
| rescounting, budget, payroll, se purchasing, personnel, risk management 50,103 | TOTAL SCHOOL LEVEL & INSTRUCTIONAL EXPENDITURES | s | 2,533,759 | 69 | • | 90,047 | ь | 90,047 | % | ဖ | 76,313 | | |
| Secondition | | | | | | | | | | | | | |
| LOGY SERVICES LOGY S | FISCAL SERVICES (includes accounting, budget, payroll, accounts payable & cash management) | ↔ | 12,096 | es. | • | 337 | es. | 337 | ž | S | 716 | | (53%) |
| LOGY SERVICES 1,038 | CENTRAL SERVICES (includes purchasing, personnel, risk management & warehouse services) | | 50,103 | | | 4,787 | | 4,787 | 10% | | 4,433 | 354 | |
| S 63,237 S 5,203 S 5,203 S 5,203 S 6,227 S (24) Poctor general & independent auditors) 1,437 - 1,407 - - 1,407 - 1,407 - - 1,407 - - 1,407 - - - 1,407 - </td <td>ADMINISTRATIVE TECHNOLOGY SERVICES</td> <td></td> <td>1,038</td> <td></td> <td></td> <td>62</td> <td></td> <td>79</td> <td>8%</td> <td></td> <td>78</td> <td>-</td> <td>*</td> | ADMINISTRATIVE TECHNOLOGY SERVICES | | 1,038 | | | 62 | | 79 | 8% | | 78 | - | * |
| S 3.015 S - S 190 S 190 GW, S 277 S 687 2.568 - 166 165 0W, 156 9 N OFFICE MINISTRATION S 10,836 S - S 190 S 190 GW, S 277 S 9 687 ATON S 2,607,832 S - S 96,980 S 96,980 SERVICE SERVICE S 2,609,076 S - S 96,980 S 96,980 S 2,609,07 S - S 96,980 S 2,609,07 | TOTAL BUSINESS SERVICES | 6 | 63,237 | 69 | | 5,203 | 65 | 5,203 | %8 | ø | 5,227 | | (0%) |
| S 3,015 S - S 190 S 190 ON S 1 | CENTRAL ADMINISTRATION SCHOOL BOARD | | | | | | | | | | | | |
| Scitor general & independent auditors) 1,437 195 | BOARD OFFICE | €9 | 3,015 | 69 | • | 190 | 69 | 190 | 88 | ø | 277 | | _ |
| N OFFICE 919 . 72 72 72 62 20 20 20 20 3 20 3 20 3 20 3 20 3 20 3 20 3 20 3 20 3 20 3 20 3 20 3 20 3 20 4 3 20 4 3 20 4 3 20 4 3 20 3 20 3 20 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 4 4 3 3 3 4 4 4 3 4 | DUARD ATTORNET OTHER (includes inspector general & independent auditors) | | 2,558 1,437 | | | 165 14 | | ලි දි | * * * * | | 156 32 | ത ത | • |
| MINISTRATION \$ 10,836 \$. \$ 730 \$ 776 \$ 269 \$ 200 \$ 2 | GENERAL ADMINISTRATION SUBERNITENDENTS OFFICE | | 2 | | | 3 | | 6 | è | | £ | 8 | |
| Thick consists Thic | OTHER GENERAL ADMINISTRATION | | 2,907 | | | 262 | | 262 | 8 % 6 6 | | 259 259 | 5 E | |
| s 2,607,832 s 95,980 s 95,980 s 95,980 s 82,316 s 13,664 SERVICE 60% - | TOTAL CENTRAL ADMINISTRATION | € | 10,836 | 69 | ъ | 730 | en | 730 | ĸ | ₩ | 776 | | |
| ### SERVICE SERVICE \$ 2,609,076 \$ - \$ 95,980 \$ 95,980 ### \$ 82,316 \$ 13,684 ### \$ 13,684 ### \$ 13,684 ### ### ### ### ### ### ### ### ### # | SUB-TOTAL EXPENDITURES | € | 2,607,832 | so. | | 95,980 | 69 | 95,980 | 84 | 49 | 82,316 | | 17% |
| s 2,609,076 \$ - \$ 95,980 \$ 95,980 4% \$ 82,316 \$ 13,684 es Over Expenditures \$ 19,843 \$ - \$ 8,726 \$ 8,726 \$ \$ 19,251 \$ (10,525) encumbrances & Commitments (56,905) - \$ 107,081 \$ - | DEBT SERVICE (includes interest expense) TRANSFERS OUT TO DEBT SERVICE | | 440 408 | | | | | • | 88 | | Þ. (| 4 1 | |
| tes Over Expenditures \$ 19,843 \$ - \$ 8,726 \$ 8,726 \$ 19,251 \$ | TOTAL EXPENDITURES | ₩ | 609 | ٠, | | 95,980 | <u>پ</u> | 95,980 | * | • | 82,316 | | |
| 144,143 | Excess (Deficiency) of Revenues Over Expenditures | • | 19,843 | s | | 8,726 | s | 8,726 | | un. | 19,251 | | I — I |
| ncumbrances & Commitments (56,905) | Beginning Fund Balance | | 144,143 | | | | | | | | | | 1 |
| \$ 107,081 | Less: Rebudgets, Reserves, Encumbrances & Commitments | | (56,905) | | \cdot | | | | | | | | |
| | Unappropriated Fund Balance | S | 107,081 | s | | | | | | | | | |

(1) This represents the adopted budget approved by the School Board on September 5, 2012. Sources: Offices of the Controller and Budget Management

1

| | | A dender | | 1 | T. T. | | | A 24. 12.1 | | F | 21.0 | [|
|---------------------------------|---|-----------------------|---------------------|----------------|----------------------|----------|-------------|-------------|--|------------------------|-------------|-------------|
| | | Adopted | | Current | Tear-10-Date | | Communent | Actual vs | | Year-10-Date | Difference | »« |
| Des | Description | 2012-13 | Amended | Month | Actual | | and | Adopted | | Actual | Increase/ | Increase/ |
| | | Budget ⁽³⁾ | Budget | Actual | 2012-13 | % | Encumbrance | Budget | * | 2011-12 ⁽⁴⁾ | (Decrease) | (Decrease) |
| REV | REVENUES | | | | | | | | | | | |
| Local Optional Millage | | \$ 308,097 | · · | • | · • | (1) 0% | N/A | (308,097) | (100%) \$ | • | · | 1 |
| PECO Revenues | | 14,560 | • | 1,213 | 1,213 | 88 | N/A | (13,347) | | 1,146 | . 67 | %9 |
| Interest | | 342 | • | 59 | 53 | 8% | N/A | (313) | (92%) | 38 | 6) | (24%) |
| Transfers-in (Interfund) | rfund) | • | | 1 | • | | AN - | | | • | • | |
| Sale of Bonds and | Sale of Bonds and Other Revenues | 1,600 | • | 1 | • | %0 | N/A | (1,600) | (100%) | • | • | • |
| Misc Revenue | | 15,037 | | 230 | 230 | 4% | N/A | (14,507) | | - | 529 | 52900% |
| · Fotal· | | \$ 339,636 | 4 9 | 1,772 | \$ 1.772 | <i>₹</i> | | \$ (337,864 | \$ (%66) · · · · · · · · · · · · · · · · · · | 1.185 | \$ 587 | 50% |
| Seginning Fund Balance | Balance | 134,954 | | | | | | | | | | |
| Total Beginning | Total Beginning Fund Balance & ∵ 🖰 | | | | | | | Current | | | | |
| Budgeted Revenues | evenues: | \$474,590 . \$ | 9 | | | | | Available | | | | |
| EXPE | EXPENDITURES | | | | | | | Balance | | | | |
| Sites/Site improvements | | \$ 7,929 | ₩ ' | 297 | \$ 297 (| | \$ 4,196 | \$ 3,436 | | 442 | \$ (145) | (33%) |
| Bulldings & Additions | tions | 56,072 | • | 1,627 | 1,627 (| (2) 3% | , 19,574 | 34,871 | | 5,052 | (3,425) | (88%) |
| Renovations | | 84,303 | • | 2,084 | 2,084 (; | | 45,499 | 36,720 | 44% | 3,866 | (1,782) | (46%) |
| Original & Additional Equipment | onal Equipment | 8,916 | • | 808 | 9 608 | | 5,016 | 3,091 | | 938 | (129) | (14%) |
| Other | | 1,076 | • | 6 | O | 1% | 214 | 853 | | 63 | (54) | (89%) |
| Transfers-out | | 311,294 | | 34,960 | 34,960 | 11% | | 276,334 | %68 t | 41,690 | (6,730) | (16%) |
| Total | | .\$055,694\$. | 6 | . 39,786 | . \$ 39,786 | 8% | . \$ 74,499 | \$ 355,305 | | 52,051 | .\$(12,265) | (24%) |
| Excess (Deficiency) of | cy) of | | | | | , | | | | | | , , , |
| Revenues Over Expenditures | r Expenditures | (129,954) | | (38,014) | (38,014) \$ (38,014) | | | | ** | \$ (50,866) \$ 12,852 | \$ 12,852 | |
| Projected Ending Balance | | \$5,000 | \$ | | | | | | ł | | | |
| | | | | | | | | | | | | |
| (1)-(2) Refer to ac | (1)-(2) Refer to accompanying "Notes to Monthly Financial Report." | Monthly Financial | Report." | | | • | | | | | | |
| (3) This represent | (3) This represents the adopted budget approved by the School Board on September 5, 2012. | approved by the S | chool Board on Se | ptember 5, 201 | 2. | | | | | | | |
| (4) The Statement | (4) The Statement of Operations is shown with comparative totals for fiscal y | n with comparativ | totals for fiscal y | ear 2011-12. | | | | | | | | |
| Sources: Offices | Sources: Offices of the Controller and Budget Management | udget Manageme | ınt | | | | | | | | | |

The School Board of Miami-Dade County, Florida Statement of Operations Unaudited (\$000)

CAPITAL PROJECTS FUNDS Four Weeks Ended July 27, 2012

| Variance Variance Vest-To-Date Difference Projected Succession Difference Projected Succession Difference Projected Succession Difference | Adopted Amended Current Four Weeks Ended July 27, 2012 | | | The Sch | The School Board of Miami-Dade County, Florida Statement of Operations Unaudited (\$000) | Board of Miami-Dade Co Statement of Operations Unaudited (\$000) | e Cou tions 0) | inty, F | lorida | | | | | | |
|--|--|---|--------------------|--------------------|--|--|----------------------|--------------|---------|------------|-----------------------|----------|-------------|------------|--------------|
| Additional Animated Current Year-T-Dales | Second Correct Vest-To-Date Projected Vest-To-Date Difference Projected Second Correct Secon | | | | FOOD S Four Weeks | SERVICE FI Ended July | JND 7.27, 2 | 012 | | | | | | | |
| S | \$ 5 61 \$ 81 0% \$ 26,046 100% \$. 0% \$ 917 \$ (336) 1000 - 2 2 2 18% | Description | Adopted 2012-13 | Amended 2012-13 | Current Month | Year-To-Date Actual | | | ojected | l | Variance Favorable | | Year-To-Dat | I . | % Increas |
| \$ 26,049 \$. \$ 81 \$ 81 \$ 0% \$ 26,049 100% \$. 0% \$ 917 \$ (336) 2,261 | \$ - \$ 61 \$ 81 00% \$ 26,049 100% \$ - 0% \$ 917 \$ (356) - 183 | CHINDING | Buaget | Buaget | Actual | 2012-13 | | | nnual | - | Jnfavorable) | | 2011-12 | (Decrease) | Decrea |
| \$ 26,046 \$ 6,046 \$ 6,046 \$ 100% \$ 26,046 \$ 100% \$ 17 \$ (836) 26,050 | \$ - \$ 81 \$ 81 \$ 10% \$ 26,049 100% \$ - 0% \$ 917 \$ (836) \$ - 0 \$ 2 | | 7 | | | | | | | | | | | | |
| 11 | 5 2 16% 11 100% 0% 2 - | Food Sales | | • | | | | | 26,049 | | 40. | %0 | | • | |
| 2,206 | \$ 5 0% 25,000 100% 0% 919 (836) 188 188 6% 2,2261 100% 0% 169 19 282 282 (3) 4% 7,500 100% 0% 169 19 282 282 (3) 4% 7,500 100% 0% 1989 \$ (469) 4 1,772 | Interest | 7 | • | 8 | 2 | ~ | %8 | £ | 100% | • | %0 | N | • | |
| 14,321 1,175 1,1 | \$ 5 \$ 83 \$ 83 \$ 0% \$ 26,060 100% . 0% 159 199 (836) . | Other | • | • | • | • | | . | | .' | • | • | | | |
| 2.261 - 188 188 8% 2.261 10% 0% 169 19 3.00 - - - - 0% 30 10% -< | 5 188 | Total Local Sources | 26,060 | - | 83 | 83 | | ျ နိ | 26,060 | 100% | • | %0 | 918 | | |
| 144,321 1,176 | \$ - \$ 1,176 | State Sources: | 2000 | | 9 | 700 | | /o | 2 264 | 7004 | 1 | % | 160 | | |
| 14,321 | \$ - \$ 1,176 | Other | 30 | • | 8 ' | 9 ' | | ° 2 | 30 | 100% | | ໍ່ຄໍ | | | |
| 144,321 1,175 1, | \$ - \$ 1,175 | Total State Sources | 2.291 | | 188 | 188 | | % | 2.291 | 100% | | % | 169 | | |
| 14,321 1,176 1,1 | \$\begin{tabular}{ c c c c c c c c c c c c c c c c c c c | Federal Sources: | Î | | | | | | | 1 | | | | | |
| Tigon Tigo | \$ - \$ 1,457 | Federal Reimbursement | 114,321 | • | 1,175 | 1,175 | Ξ | 1% | 14,321 | 100% | • | %0 | 541 | 634 | |
| 12,321 . | \$\begin{array}{c c c c c c c c c c c c c c c c c c c | Value of Fed. Commodities Received | 7,500 | • | 282 | 282 | | 4% | 7,500 | 100% | • | %0 | 319 | | |
| 12,331 | \$ - \$ 1,457 | Commodity Rebate | 200 | • | • | • | | | 200 | 100% | • | %0 | 11 | | _1 |
| 16,7442 - \$ 1,728 \$ 1,728 \$ 1,728 \$ 1,728 \$ 1,728 \$ 1,728 \$ 1,728 \$ 1,728 \$ 1,729 100% \$ 1,969 \$ 1,969 \$ (231) \$ 1,969 \$ (231) | \$ - \$ 1,728 \$ 1,728 1% \$ 160,672 100% \$ - 0% \$ 1,969 \$ (231) | Total Federal Sources | 122,321 | • | 1,457 | 1,457 | | | 122,321 | 100% | • | % | 871 | 586 | |
| 16,770 16,770 16,7442 100% 16,7442 100% 16,7442 100% 16,7442 100% 16,7442 100% 16,7442 100% 16,7442 100% 16,7442 100% 16,7442 100% 16,7442 100% 16,7442 100% 16,7443 | \$ - \$ 460 \$ 460 (2) 1% \$ 63,172 100% \$ - 0% \$ 929 \$ (469) - 1 167,442 100% \$ - 0% \$ 929 \$ (469) - 1 16 16 (2) 1% \$ 63,172 100% \$ - 0% \$ 929 \$ (469) - 1 1393 1,393 | Total Revenues | | • | | | | 1% \$ | 150,672 | 100% | | % | | • | |
| 167,442 | \$ - \$ 460 \$ 460 (2) 1% \$ 63,172 100% \$. 0% \$ 929 \$ (469) \$ 100% \$. 0% \$ 929 \$ (469) \$ 100% \$. 0% \$ 929 \$ (469) \$ 100% \$. 0% \$ 929 \$ (469) \$ 100% \$. 0% \$ 929 \$ (469) \$ 100% \$. 0% \$ 929 \$ (469) \$ 100% \$. 0% \$ 929 \$ (469) \$ 100% \$. 0% \$ 929 \$ (469) \$ 100% \$. 0% \$ 929 \$ (469) \$ 120 \$ 100% \$. 0% \$ 1,321 \$ 120 \$ 100% \$. 0% \$ 1,321 \$ 120 \$ 100% \$. 0% \$ 1,321 \$ 120 | Beginning Fund Balance | 16,770 | | | | | | 16,770 | 100% | | | | | |
| 167,442 100% 1 | \$ - \$ 460 \$ 460 [2] 1% \$ 63,172 100% \$ - 0% \$ 929 \$ (469) - 64 64 (2,3) 1% 7,200 100% - 0% 4 6 6 0 1 - 15 16 (2) 10 | Beginning Fund Balance & | | | | | | | | | | | | | |
| \$ 63,172 \$. \$ 460 \$ 460 [2] 1% \$ 63,172 100% \$. 0 % \$ 929 \$ (469) 17,200 0.0 \$. | \$ - \$ 460 \$ 460 (2) 1% \$ 63,172 100% \$ - 0% \$ 929 \$ (469) \$ 1 | Budgeted/Projected Revenue | 167,442 | 3 | | | | | 67,442 | 100% | | | | | |
| \$ 63,172 \$ 460 \$ 460 \$ 17,8 63,172 100% \$ 929 \$ (469) 7,200 - <td>\$ - \$ 460 \$ 460 (2) 1% \$ 63,172 100% \$ - 0% \$ 929 \$ (469) - 64 64 (2,3) 1% 7,200 100% - 0% 5 929 \$ (469) - 16 64 (2,3) 1% 7,200 100% - 0% 74 60 100 - 1724 724 724 2% 41,630 100% - 0% 638 86 - 1,393 1,393 6% 25,052 100% - 0% 1,321 72 - 461 461 8% 5,678 100% - 0% 294 46 - 42 42 42 4% 1,160 100% - 0% 81 18 (4) - 42 42 42 4% 1,160 100% - 0% 81 18 (4) - 99 9 4% 2,267 100% - 0% 81 18 - 5 3,672 \$ 3,672 - 5 3,672 \$ 3,672 - 5 3,672 \$ 3,672 - 5 4,097 - 5 5,012.</td> <td>EXPENDITURES</td> <td>-1</td> <td></td> | \$ - \$ 460 \$ 460 (2) 1% \$ 63,172 100% \$ - 0% \$ 929 \$ (469) - 64 64 (2,3) 1% 7,200 100% - 0% 5 929 \$ (469) - 16 64 (2,3) 1% 7,200 100% - 0% 74 60 100 - 1724 724 724 2% 41,630 100% - 0% 638 86 - 1,393 1,393 6% 25,052 100% - 0% 1,321 72 - 461 461 8% 5,678 100% - 0% 294 46 - 42 42 42 4% 1,160 100% - 0% 81 18 (4) - 42 42 42 4% 1,160 100% - 0% 81 18 (4) - 99 9 4% 2,267 100% - 0% 81 18 - 5 3,672 \$ 3,672 - 5 3,672 \$ 3,672 - 5 3,672 \$ 3,672 - 5 4,097 - 5 5,012. | EXPENDITURES | -1 | | | | | | | | | | | | |
| \$ 63,172 \$ 63,172 \$ 63,172 \$ 63,172 \$ 63,172 \$ 63,172 \$ 64 (2.3) \$ 64 (2.3) \$ 7,200 0.0% \$ 929 \$ (469) \$ 60 | \$ - \$ 460 \$ 460 (2) 1% \$ 63,172 100% \$ - 0% \$ 929 \$ (469) - 164 | Cost of Goods Used: | | | | | | | | | | | | | |
| 7,200 - 64 64 (2,3) 1% 7,200 100% - 0% 4 60 15 - < | - 64 64 (2,3) 1% 7,200 100% - 0% 4 60 16 - 15 | Purchased Foods | | | 460 | | | | 63,172 | | | % | | S | |
| 5,700 - <td>- 15</td> <td>Federal Commodities</td> <td>7,200</td> <td></td> <td>64</td> <td>64</td> <td></td> <td>%</td> <td>7,200</td> <td>100%</td> <td>•</td> <td>8</td> <td>4</td> <td>•</td> <td></td> | - 15 | Federal Commodities | 7,200 | | 64 | 64 | | % | 7,200 | 100% | • | 8 | 4 | • | |
| 41,630 - 724 | - 724 724 2% 41,630 100% - 0% (4) - 724 724 2% 41,630 100% - 0% 638 86 - 11,393 1,393 6,578 100% - 0% 1,321 72 - 461 461 481 8% 5,578 100% - 0% 1,321 72 - 42 46 7,608 100% - 0% 294 46 - 4 4 4 7,608 100% - 0% 294 46 - 4 4 1% 738 100% - 0% 294 46 - 4 4 1% 738 100% - 0% 8 (4) (6) - 5 3,672 \$ 3,672 \$ 3,672 \$ 3,672 \$ 3,872 \$ 2 | Commodities Processing Cost | 1 6 | | 15 | 15 | R) (| ٠ ; | ' 6 | ' 800 | | ' ह | 2 } | | |
| 2,578 - 1,393 1,393 1,393 1,393 1,593 1,593 1,593 1,593 1,593 1,593 1,593 1,593 1,593 1,593 1,593 1,593 1,593 1,593 1,593 1,593 1,593 1,593 1,721 7,2 1,7 | 1,393 1,393 6,7 21,502 100% | Cuter Northood Supplies | 9,700 | • | 7.7 | 724 | | % 6 | 41,620 | 100% | • | နိုင် | 87.9 | - | _ |
| 6,678 - 461 462 462 6,578 100% - 0% 294 46 461 461 461 461 461 461 462 | - 461 461 461 100% - 0% 449 12 - 340 340 4% 7,608 100% - 0% 294 46 - 4 4 4 4 1% 7,608 100% - 0% 8 (4) (6 - 4 2 42 4% 1,150 100% - 0% 8 (4) (6 - 5 3,672 \$ 3,672 \$ 2,27 100% \$ 5 - \$ (1,944) \$ (1,94 | | 25.052 | • | 1.393 | 1.393 | | . % 9 | 25.052 | 100% | • | 8 8 | 1.321 | | |
| 7,608 - 340 340 4% 7,608 100% - 0% 294 46 1(4) | - 340 340 4% 7,608 100% - 0% 294 46 - 4 4 4 4 1% 738 100% - 0% 8 40 (4) | Energy Services | 5,578 | | 461 | 461 | | 8% | 5,578 | 100% | • | % | 449 | | |
| 738 - 4 6 6 22 20 20 22 20 8 4 6 6 6 8 4 6< | \$\begin{array}{c c c c c c c c c c c c c c c c c c c | Purchased Services | 7,608 | | 340 | 340 | | 4% | 7,608 | 100% | • | %0 | 294 | | • |
| 1,150 - 42 42 48 1,150 100% - 0% 22 20 2,267 - 99 99 4% 2,267 100% - 0% 81 18 \$ (160,095 - - \$ (1,944) | \$ 1,150 100% - 0% 22 20 \$ 2,267 100% - 0% 81 18 \$ 2,267 100% - 0% 81 18 \$ 2,267 100% - 0% 81 18 \$ 2,267 100% 5 - 0% 81 18 \$ 2,267 100% 5 - 0% 81 18 \$ 3,872 \$ 2,872 100% 5 - 0% 81 18 \$ 2,267 100% 5 - 0% 81 18 \$ 3,830 \$ (1,84) \$ (1,944) \$ (| Material & Supplies | 738 | | 4 | 4 | | 1% | 738 | 100% | • | % | ω | 3 | |
| 2,267 - 99 4% 2,267 100% - 0% 81 18 \$ 160,096 \$ - \$ 3,672 \$ 3,672 \$ \$ 100% \$ 0% \$ 81 18 \$ 160,096 \$ - \$ 3,672 \$ 3,672 \$ \$ 1,68 \$ (1,68) \$ (1,68) \$ (1,68) \$ (1,68) \$ (1,68) \$ (1,68) \$ (1,68) \$ (1,68) \$ (1,68) \$ (1,68) \$ \$ (1,68) \$ (1,68) \$ \$ \$ (1,68) \$ \$ (1,68) \$ | \$ - \$ 3,672 \$ 3,672 \$ 0.0% \$ - 0% 81 18 | Capital Outlay | 1,150 | | 42 | 42 | | 4% | 1,150 | 100% | • | %0 | 22 | | |
| \$ 160,095 \$. \$ 3,672 \$ 3,872 \$ 0.000 \$. 0.00 | \$ - \$ 3,672 \$ 3,672 \$ 0.0% \$ - 0.0% \$ 3,830 \$ (168) \$ (168) \$ \$ - \$ (1,944) | Indirect Cost | 2,267 | | 66 | 66 | | 4% | 2,267 | 100% | • | % | 8 | 18 | |
| \$ (9,423) \$ \$ (1,944) \$ (1,944) \$ \$ (9,423) \$ \$ (7,871) \$ \$ 7,347 \$ | \$ (1,944) \$ (1,944) \$ (1,944) \$ (1,871) \$ (1,8 | Total Expenditures | | | | | | | 960'091 | 10% I∷I | ازا | 8 | | \$ | |
| \$ (9,423) \$. \$ (1,944) \$ (1,944) \$ (9,423) \$ \$ (1,871) \$ \$ (2,871) \$ \$ (3,250) \$. \$ (4,871) \$ \$ (3,250) \$. \$ (4,871) \$ \$ (3,260) \$. \$ (4,097 \$. \$ 4,097 | \$. \$ (1,944) \$ (1,944) \$ (9,423) \$ \$ (1,871) \$ \$ \$ (1,871) \$ \$ \$. \$ \$. \$ \$ (1,871) \$ \$ \$ \$. \$ \$. \$ \$ (1,871) \$ \$ \$ \$. \$ \$. \$ \$ (1,871) \$ \$ \$. \$ \$. \$ \$ (1,871) \$ \$. \$. | Excess (Deficiency) of | | | | | | | | | | | | | |
| \$ 7,347 \$ - \$ \$ (3,260) - \$ 4,097 \$ - | \$ - \$ \$ - \$ \$ bort". Is for fiscal year 2011-2012. Board on September 5, 2012. | Revenues Over Expenditures | | | | s | | s | (9,423) | | | | | \$ | -1 |
| (3,260) - \$ 4,097 \$ - \$ | \$ | Ending Fund Balance | | ' • | | | | ₩ | 7,347 | | | | | | 1 |
| \$ 4,097 \$ | \$ teport". Is for fiscal year 2011-2012. Board on September 5, 2012. | Less: Nonspendable Fund Balance-Inventory | (3,250) | | | | | | (3,250) | | | | | | |
| | For (1-3): Refer to accompanying "Notes to Monthly Financial Report". (4) The Statement of Operations is shown with comparative totals for fiscal year 2011-2012. (5) This represents the adopted budget approved by the School Board on September 5, 2012. (6) Sources: Offices of the Controller Budget and Fond & Nitrition | Restricted Fund Balance | | · . | | | | ₩. | 4,097 | | | | | | |
| | (V) This in Offices of the Controllar Builder Manager and Find Fond & Withfilm of the Controllar Builder Manager and Find & Withfilm Builder B | (4) The Statement of Operations is shown with co | omparative totals | s for fiscal year | 2011-2012. mber 5 2012 | | | | | | | | | | |
| (4) The Statement of Operations is shown with comparative totals for fiscal year 2011-2012. (5) This represents the adonted budget approved by the School Board on September 5, 2012. | | Sources: Offices of the Controller. Budget Manage | nement and Foo | d & Nutrition. | | | | | | | | | | | |

Unaudited Notes to the Monthly Financial Report for the Period Ending July 2012

General Fund

The General Fund is the primary operating fund of the School Board. General ad valorem tax revenues, revenues from the Florida Education Finance Program and other receipts that are not allocated by law or contractual agreement to another fund are accounted for in this fund.

- 1. Local property tax revenue is recorded on a cash basis. Comparison of the cash receipt figure to the budgeted annual total will enable the reader to determine the status of collections.
- 2. The following is a breakdown of commitments and encumbrances by expenditure type in the General Fund for the period ending July 27, 2012:

| | Commitments | | Encumbrances | Totals |
|----------------------|------------------|-----|--------------|-------------------|
| Employee Benefits | \$ - | \$ | 5,909 | \$ 5,909 |
| Purchased Services | 5,501,128 | | 276,050,183 | 281,551,311 |
| Energy Services | - | | 8,030,808 | 8,030,808 |
| Materials & Supplies | 4,475,064 | | 21,600,403 | 26,075,467 |
| Capital Outlay | 292,557 | | 19,103,915 | 19,396,472 |
| Other | 6,809 | _ | 513,143 | 519,952 |
| Total | \$ 10,275,558 | \$_ | 325,304,361 | \$ 335,579,919 |

Capital Projects Funds

These funds are used to account for financial resources segregated for the acquisition or construction of major capital facilities and their components.

- 1. Local property tax revenue is recorded on a cash basis. Comparison of the cash receipt figure to the budgeted annual total will enable the reader to determine the status of collections.
- 2. Retainage accruals are reported under the following expenditure categories for the period ending July 27, 2012:

| Buildings and Additions Land Improvements Other Than Buildings Renovations Equipment | \$ | 3,524,102 32,932 578,827 3,451,205 |
|--|--------|---|
| Tota | .l \$_ | 7,587,066 |

Unaudited Notes to the Monthly Financial Report for the Period Ending July 2012

Food Service Fund

This fund is used to account for the schools' Food Service operations. Operating funds are received or generated from federal, state and local sources.

Net encumbrances as of month end amounted to \$634,853 of which \$475,639 is attributable to Capital Outlay; \$56,660 is attributable to Material and Supplies; \$102,554 is attributable to Purchased Services; and \$0 is attributable to Energy Services.

- Federal Reimbursement claims are made on the basis of an established rate from the State Department and calculated by the number of each type of meal served, according to the reports submitted by each school.
- 2. The inventory valuations were recorded as submitted and certified by the Administrative Director, Food and Nutrition Management, Directors for Operations, Coordinators for Food Service Finance, Production and Planning, and Food Service Managers.
- 3. Based on the Florida Department of Education Technical Assistance Note, the fair value of commodities is to be recognized as revenue in the period the commodities are received. Additionally, the Governmental Accounting Standards Board (GASB) Statement No. 54, <u>Fund Balance Reporting and Governmental Fund Type Definitions</u> requires inventory to be reported under the category of nonspendable. At July 27, 2012 the commodity inventory balance was \$2,056,757.

Unaudited Notes to the Monthly Financial Report for the Period Ending July 2012

General Fund

Revenues (\$ in thousands)

Transfers-in represent reimbursements to the General Fund from LOML (local optional millage levy) and PECO maintenance (capital funds) for certain capital outlay expenditures, maintenance and repairs as authorized by Section 1011.71 Florida Statutes. Additionally, as a result of a change in financial reporting as directed by the Florida Department of Education (DOE), charter school capital outlay funding is recorded in the Capital Funds and then the Capital Funds reimburse the General Fund through a transfer-in. Also, as a result of a legislative change allowing for flexibility in the use of LOML funds, the Capital Funds also reimburse the General Fund for property & casualty insurance expenditures. As of July 2012, reimbursements to the General Fund through transfers-in amounted to \$3,662 consisting of \$1,213, and \$2,449, for charter school capital outlay, and property & casualty insurance, respectively.

Unaudited Monthly Financial Report for the Period Ending July 2012

Glossary of Terms

The following definitions are offered to assist readers in understanding the meaning of the accounting terminology used throughout this report.

Fund Accounting The accounts of the School Board are organized on the basis of

funds or groups of accounts, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for by providing a separate set of self-balancing accounts which comprise the fund's assets, liabilities, fund

balance, revenues and expenditures.

Revenues Increases in governmental fund type net current assets from

other than expenditure refunds and residual equity transfers.

Expenditures Decreases in net financial resources. Expenditures include

current operating expenses which require the current or future

use of net current assets, debt service, and capital outlays.

Federal Commodities Are surplus food items distributed by the U.S. Department of

Agriculture.

Inventory The quantity of food, commodities and supplies acquired to

maintain the on going needs of the Food Service Program.

MIAMI-DADE COUNTY PUBLIC SCHOOLS ANTI-DISCRIMINATION POLICY Federal and State Laws

The School Board of Miami-Dade County, Florida adheres to a policy of nondiscrimination in employment and educational programs/activities and strives affirmatively to provide equal opportunity for all as required by:

<u>Title VI of the Civil Rights Act of 1964</u> – prohibits discrimination on the basis of race, color, religion, or national origin.

<u>Title VII of the Civil Rights Act of 1964 as amended</u> – prohibits discrimination in employment on the basis of race, color, religion, gender, or national origin.

<u>Title IX of the Education Amendments of 1972</u> - prohibits discrimination on the basis of gender.

<u>Age Discrimination in Employment Act of 1967 (ADEA) as amended</u> – prohibits discrimination on the basis of age with respect to individuals who are al least 40.

<u>The Equal Pay Act of 1963 as amended</u> – prohibits gender discrimination in payment of wages to women and men performing substantially equal work in the same establishment.

<u>Section 504 of the Rehabilitation Act of 1973</u> – prohibits discrimination against the disabled.

<u>Americans with Disabilities Act of 1990 (ADA)</u> – prohibits discrimination against individuals with disabilities in employment, public service, public accommodations and telecommunications.

<u>The Family and Medical Leave Act of 1993 (FMLA)</u> – requires covered employers to provide up to 12 weeks of unpaid, job-protected leave to "eligible" employees for certain family and medical reasons.

<u>The Pregnancy Discrimination Act of 1978</u> – prohibits discrimination in employment on the basis of pregnancy, childbirth, or related medical conditions.

<u>Florida Educational Equity Act (FEEA)</u> – prohibits discrimination on the basis of race, gender, national origin, marital status, or handicap against a student or employee.

<u>Florida Civil Rights Act of 1992</u> – secures for all individuals within the state freedom from discrimination because of race, color, religion, sex, national origin, age, handicap, or marital status.

<u>Title II of the Genetic Information Nondiscrimination Act of 2008 (GINA)</u> – Prohibits discrimination against employees or applicants because of genetic information.

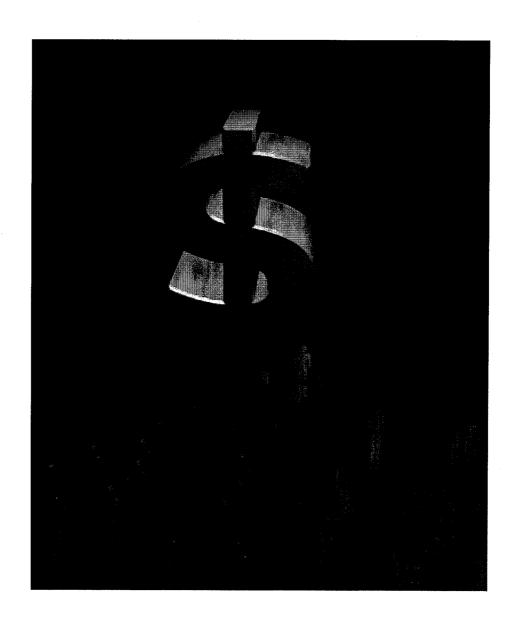
Veterans are provided re-employment rights in accordance with P.L. 93-508 (Federal Law) and Section 205.07 (Florida Statutes), which stipulate categorical preferences for employment.

In Addition:

School Board Policies 1362, 3362, 4362, and 5517 – Prohibit harassment and/or discrimination against students, employees, or applicants on the basis of sex, race, color, ethnic or national origin, religion, marital status, disability, genetic information, age, political beliefs, sexual orientation, gender, gender identification, social and family background, linguistic preference, pregnancy, and any other legally prohibited basis. Retaliation for engaging in a protected activity is also prohibited.

Revised: (07-11)

Monthly Financial Report - *Unaudited*For the Period Ending August 2012



Financial Services
Office of the Controller

Board Meeting of October 10, 2012

Miami-Dade County Public Schools

The School Board of Miami-Dade County, Florida

Ms. Perla Tabares Hantman, Chair
Dr. Lawrence S. Feldman, Vice Chair
Mr. Carlos L. Curbelo
Mr. Renier Diaz de la Portilla
Dr. Wilbert "Tee" Holloway
Dr. Martin Karp
Dr. Dorothy Bendross-Mindingall
Dr. Marta Pérez
Ms. Raquel A. Regalado

Superintendent of Schools

Mr. Alberto M. Carvalho

Student Advisor

Mr. Jude Bruno



Unaudited Monthly Financial Report for the Period Ending August 2012

The Superintendent of Schools

Presents:

The Monthly Financial Report for the period ending August and the nine weeks ending August 31, 2012 indicating appropriations in the 2011-12 budget, revenues and expenditures to date by funds and other related financial data.

Recommends:

The report be accepted and placed on file.

Respectfully submitted,

Alberto M. Carvalho Superintendent

Prepared by:

Connie Pou. C

Controller

Reviewed by:

Richard H. Hinds, Ed.D.

Chief Financial Officer

Unaudited Monthly Financial Report for the Period Ending August 2012

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| Statement of Operations – Food Service Fund | . 3 |
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| Glossary of Terms | . 7 |

The School Board of Miami-Dade County, Florida Statement of Operations (Unaudited) GENERAL FUND (\$000) Nine Weeks Ended August 31, 2012

| | | Adopted | Ameno | 5 | Current | | Ę | % of YTD Actual to Adopted | Υ Τ ο at to | Prior | | Difference Increase/ | % Increase | , a |
|---|----|-----------------------|----------|-------------------|---------|-----------------|----------------|---|---------------------------|--------|---------------------|-------------------------|---------------|----------|
| Description | 1 | Budget ⁽¹⁾ | Budget | ig . | Actual | | Actual | Budget | get | Actual | | (Decrease) | (Decrease) | (se) |
| REVENUES | | | | | | | | | | | | | | |
| STATE SOURCES FEDERAL SOURCES | 69 | 1,163,594 16,829 | ø | - | 8 | 92,971 \$ 54 | ~ | 7 | | \$ 18 | 182,351 \$ | 10,656 (280) | 6% | |
| LOCAL SOURCES TRANSFERS IN | | 1,318,642 129,854 | | | - "/ | 4,987 5,018 | 5,995 8,680 | | ×8 ×5 | | 2,814 8,584 | 3, 18, 90, | | <u></u> |
| TOTAL REVENUES | • | 2,628,919 | ~ | | \$ 103 | 103,030 \$ | 207,736 | % ای | * | | 194,083 \$ | 13,653 | | |
| EXPENDITURES | | | | | | | | | | | | | | |
| SCHOOL LEVEL SERVICES TEACHING (and along policing times benefit a glass along and along times) | 6 | 4 707 469 | 6 | e | Ġ | 6 | | | | 6 | 6 | | | |
| STUDENT SERVICES (includes counselors, psychologists & visiting teachers) | | 124,618 | 6 | | - | 62,562 4,830 | 8,762 | 2 2 | | | 6,939 | 19,320 | 8 8 | • - |
| TRANSPORTATION | | 85,522 | | | 1, | 12,378 | 19,812 | •• | 3e | | 7,121 | 12,691 | | ۰ |
| TOTAL DIRECT SERVICES TO STUDENTS | €9 | 1,937,303 | es | ' | \$ 80 | \$ 062'08 | 135,654 | 4 % | 1 | \$ 10 | 101,820 \$ | 33,834 | 33% | |
| CUSTODIAL & MAINTENANCE SERVICES (includes utilities) | | 346,737 | | | 72 | 26,907 | 49,375 | | * | 4 | 42,360 | 7,015 | | |
| SCHOOL ADMINISTRATION COMMUNITY SERVICES | | 170,530 29,345 | | | ₽ - | 12,898 1,364 | 20,636 | 5 4 10% | * * | - | 15,996 2,015 | 4,640 779 | 38% | |
| TOTAL SCHOOL LEVEL SERVICES | ₩ | 2,483,915 | ø | • | \$ 121 | 121,959 \$ | 208,459 | 88 | | \$ 16 | 162,191 \$ | 46,268 | | |
| INSTRUCTIONAL SUPPORT SERVICES | • | 0 | | • | | | | | | | | | | |
| INSTRUCTION & CORRICCIOM DEVELOPMENT INSTRUCTIONAL STAFF TRAINING | A | 909'BI | n | ., | - * | 1,735 4 | 3,004 | 4 10% | | | 2,588 858 858 | 316 | | |
| INSTRUCTION RELATED TECHNOLOGY | | 28,874 | | | , | 3,512 | 5,575 | | ا 96ع | | 3,450 | 2,125 | 8 8 | ····· |
| TOTAL INSTRUCTIONAL SUPPORT SERVICES | €9 | 49,844 | မာ | , | 8 | 5,432 \$ | 8,979 | 18% | 1 | €9 | 6,796 \$ | 2,183 | 32% | |
| TOTAL SCHOOL LEVEL & INSTRUCTIONAL EXPENDITURES | 69 | 2,533,759 | es | ' | \$ 127 | 127,391 \$ | 217,438 | % | 1 | \$ 16 | 168,987 \$ | 48,451 | 28% | |
| BUSINESS SERVICES EIGNAL GEBVICES (includes accounting burdest paymel | | . 60 | v | • | v | 23 | 200 | Ş | | | 6 | | | |
| accounts payable & cash management) | 0 | 12,080 | 9 | | | | 907'. | | | | | - | | |
| CENTRAL SERVICES (includes purchasing, personnel, risk management & warehouse services) | | 50, 103 | | | | 2,949 | 7,736 | 5 15% | ×. | | 7,168 | 268 | 8 % | |
| ADMINISTRATIVE TECHNOLOGY SERVICES | | 1,038 | | | | 233 | 312 | 30% | ≥ € | | 404 | (92) | (23%) | |
| TOTAL BUSINESS SERVICES | 69 | 63,237 | s | ' | 8 | 4,113 \$ | 9,316 | 5 15% | % ∾ | | 8 200'6 | 313 | % 6 | |
| CENTRAL ADMINISTRATION SCHOOL BOARD | | | | | | | | | | | | | | |
| BOARD OFFICE | €9 | 3,015 | κs | | 6 | 306 \$ | 496 | | | 69 | 488 | , | | |
| BOAKD A LI UKNEY OTHER (includes inspector general & independent auditors) | | 2,558 | | | | 276 73 | 381 | 15% 4 8% | š v | | 314 63 | 67 51 | 21% | |
| GENERAL ADMINISTRATION | | ğ | | | | 1 | 77 | | à | | ç | č | | |
| OTHER GENERAL ADMINISTRATION | | 2,907 | | | | 319 | 581 | 2 2 2 2 2 3 3 4 4 4 4 4 4 4 4 4 4 4 4 4 | ا جو ج | | 125 539 | 42 | * * | |
| TOTAL CENTRAL ADMINISTRATION | တ | 10,836 | 49 | ' | 8 | 991 \$ | 1,721 | 16% | ' | €9 | 1,529 \$ | 192 | 13% | |
| SUB-TOTAL EXPENDITURES | s | 2,607,832 | 69 | | \$ 132 | 132,495 \$ | 228,475 | 2 8% | | \$ 17 | 179,519 \$ | 48,956 | 3 27% | |
| DEBT SERVICE (includes interest expense) | | 440 | | | | | | *6 | y e | | 109 | (109) | (100%) | 9 |
| I KANSTEKS OUT TO DEBT SERVICE | . | 804 | | $\cdot \cdot $ | | | | | 1 | | | | | |
| I O I AL EXPENDITURES | | 2,609,076 | 2 | • | | | | 26 60 | • | | Т | | 27% | |
| Excess (Deficiency) of Revenues Over Expenditures | 69 | 19,843 | ~ | ~ | ı | (29,465) \$ | (20,739) | ଶ | # | \$ | 14,455 \$ | (35,194) | ᇑ | <u> </u> |
| Beginning Fund Balance | | 144,143 | | | | | | | | | | | | |
| Less: Rebudgets, Reserves, Encumbrances & Commitments | | (56,905) | | \cdot | | | | | | | | | | |
| Unappropriated Fund Balance | 'n | 107,081 | ş | , | | | | | | | | | | |
| | ' | | | | | | | | | | | | | 7 |

(1) This represents the adopted budget approved by the School Board on September 5, 2012. Sources: Offices of the Controller and Budget Management

| | | | CAPITA | CAPITAL PROJECTS FUNDS Nine Weeks Ended August 31, 2012 | TS FUNI | DS 2012 | | | | | |
|---|-----------------------|------------------------|---------------|--|-------------|-------------|----------------------|----------------|------------------------|-----------------------|----------------|
| | 7 4 4 4 4 4 | | | 1 | | | | | H | 25.0 | |
| Description | Adopted 2012-13 | Amended | Month | rear-10-Date Actual | _ | Commitment | Actual vs Adopted | | Year-To-Date Actual | Umerence Increase/ | % Increase/ |
| | Budget ⁽³⁾ | Budget | Actual | 2012-13 | * | Encumbrance | | æ | 2011-12 ⁽⁴⁾ | (Decrease) | (Decrease) |
| REVENUES | | | | | | | | | | | |
| Local Optional Millage | \$ 308,097 | • | 35 | 35 | (1) 0% | W/A | \$ (308,062) | _ | • | \$ 35 | • |
| PECO Revenues | 14,560 | • | 1,221 | 2,434 | ; | | (12,126) | (83%) | 2,293 | • | %9 |
| Interest | 342 | • | 14 | 43 | | | (299) | (87%) | 63 | (20) | (32%) |
| Transfers-in (Interfund) | • | • | • | • | | | , | | | | , |
| Sale of Bonds and Other Revenues | 1,600 | • | • | • | %0 | | (1,600) | (100%) | • | • | • |
| Misc Revenue | 15,037 | • | 4 | 544 | 4% | A/N 9 | (14,493) | _ | 5 | 539 | 10780% |
| Totel Totel | \$ 969'688 8 | ဟ | 1,284 | .\$ | ţ | N/A 9 | \$ (336,580 | | 2,361 | \$ 695 | 29% |
| Beginning Fund Balance | 134,954 | | | | | | | | | | |
| Total. Beginning. Fund Balance & | | | | | | | Current | | | | |
| Budgeted Revenues | . \$474.590 . \$ | | | | | | Available | | | | |
| EXPENDITURES | | | | | | | Balance | | | | |
| Sites/Site Improvements | \$ 7,929 | · · | 218 | \$ 515 | (2) 6% | 6 \$ 5,053 | 3 \$ 2,361 | ı | 705 | (190) | (27%) |
| Buildings & Additions | 56,072 | • | 3,270 | 4,897 | | 4 17,216 | (-) | | 5,678 | (781) | (14%) |
| Renovations | 84,303 | • | 5,320 | 7,404 | Ø | 937,898 | 39,001 | 46% | 7,349 | 55 | 1% |
| Original & Additional Equipment | 8,916 | • | 1,622 | 2,431 | (2) 27% | 3,971 | | | 2,476 | (45) | (2%) |
| Other | 1,076 | • | 42 | 51 | 2% | | | | 131 | (80) | (61%) |
| Transfers-out | 311,294 | • | 5,612 | 40,572 | 13% | .9 | - 270,722 | 87% | 44,894 | (4,322) | (10%) |
| | 469,590 . \$ | \$ | 16,084 | . \$ 55,870 | 12% | 6.\$64,403 | 3. \$ 349,317 | 74% \$ | 61,233 | \$(5,363) | (%6): |
| Excess (Deficiency) of | | | | | , , , | | | , | | | , |
| Revenues Over Expenditures | (129,954) | 49 | (14,800) | (14,800) \$ (52,814) | خد | | | (5) | \$ (58,872) \$ | \$ 6,058 | |
| Projected Ending Balance | \$:5,000 | | | | JI | | | 1 | | | |
| (1)-(2) Refer to accompanying "Notes to Monthly Financial Report." (3) This represents the adopted budget approved by the School Board on Sentember 5, 2012 | to Monthly Financia | I Report." | otember 5.20 | 2 | | | | | | | |
| (4) The Statement of Operations is shown with comparative totals for fiscal y Sources: Offices of the Controller and Budget Management | own with comparati | ve totals for fiscal y | /ear 2011-12. | | | | | | | | |
| | | | | | | | | | | | |

The School Board of Miami-Dade County, Florida Statement of Operations Unaudited (\$000)

| | | | | | | ĺ | | | | | | | | |
|--|--|-------------------------------------|---|--|----------------|-------------------|---------------------|----------|----------------------------|--------|----------------------|----------|-----------------------------|-------------------------|
| | | ne Sc | The School Board of Miami-Dade County, Florida | of Miami-Dax | ဂ္ဂ ရ | πty, Έ | orida | | | | | | | |
| | | | | Statement of Operations Unaudited (\$000) | anons 0) | | | | | | | | | |
| | | | FOOD SERVICE FUND Wine Weeks Ended August 31, 2012 | FOOD SERVICE FUND Weeks Ended August 3* | UND IST 31, | 2012 | | | | | | | | |
| - 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 | Adopted | Amended | Cument | Year-To-Date | | , | | | Variance | | Year-To-Date | | | 96 |
| neschaos | Budget (9 | Zurz-13 Budget | Month | Actural 2012-13 | | % .% | Projected Annual | - 5 % | Favorable (Unfavorable) | × | Actual '3 2011-12 | | Increased I (Decrease) (| Increase/ (Decrease) |
| REVENUES | | | | | | | | | | | | | 1 | |
| Local Sources: | | | | | | | | | | | | | | |
| Food Sales | \$ 26,049 | | \$ 1,573 | \$ 1,654 | | \$ %9 | 26,049 | 100% \$ | • | %0 | \$ 27 | 2,256 \$ | (209) | (Z7%) |
| Interest | F | • | | ** | " | 36% | 77 | 100% | , | %0 | | ო | _ | 33% |
| Other | | ı | , | | | , | , | • | ٠ | 1 | | | | |
| Total Local Sources | 26,060 | | 1,575 | 1,658 | | %9 | 26,060 | 100% | - | % | 2,2 | 2,259 | (601) | (27%) |
| State Sources: | | | | | | | | | | | | | | |
| State Reimbursements | 2,261 | • | 189 | 377 | _ | 17% | | 100% | • | %0 | , | 339 | 88 | 11% |
| Other | 200 | • | • | • | | %0 | 8 | 100% | , | %0 | | • | • | |
| Total State Sources | 2,291 | • | 189 | 377 | _ | 16% | 2,291 | 100% | | % | " | 339 | 88 | 11% |
| Federal Sources: | | | | | | | | | | | | | | |
| Federal Reimbursament | 114,321 | , | 5,350 | 6,525 | | 6% | 114.321 | 100% | , | 8 | 67 | 3.376 | 3.149 | 93% |
| Value of Fed. Commodities Received | 7,500 | • | 514 | | - D | | | 100% | • | 8 | | 1.220 | (424) | (35%) |
| Commodity Rebate | 200 | 1 | - | | | *0 | | 100% | • | ě | . • | 182 | (464) | (2004) |
| Total Federal Sources | 122 321 | | A 265 | 7 299 | | | 1 | **** | | 2 | | 4 750 | 7 564 | (50 /d) |
| Trital Devontion | 5 | | 2.630 | | | | 1117 | 2 | | | | | 1 | |
| Oxelasing Complete | | | | 3,000 | | | | 2 | | ζ. | 2 | | 7°00 | 2/3 |
| Deguming rund balance | 10,//0 | 4 | | | | | 16,770 | 100% | | | | | | |
| Beginning Fund Balance & | | | | | | | | | | | | | | |
| Budgefed/Projected Revenue | 167,442 | | | | | | 167,442 100% | %001 | | | | | | |
| EXPENDITURES | | | | | | | | | | | | | | |
| Cost of Goods Used: | 7 | - | | | | | | | | | | | | |
| Purchased Foods | \$ 63.172 | 47 | 3.847 | \$ 4.302 | | 5 %/ | 63 472 | 100% \$ | • | 76.0 | ** | 2 105 4 | 1 106 | 253/ |
| Federal Commodities | 7.200 | • | 153 | • | i in | • | | 100% | | 2 2 | , u | 244 | 9 | (700/ |
| Commodities Processing Cost | | , | | | | | | | | , | • | ŧ = | Ęu | 7605 |
| Other Nonfood Supplies | 5.700 | • | 451 | 4. | î | %D | 5 700 | 4004 | • | 740 | • | . 4 | , f | 7000 |
| Salaries | 41,530 | ī | 1,099 | 1.823 | | | | 100% | • | % 0 | 23 | 2.342 | (6,49) | 2000 |
| Fringes | 25,052 | • | 1.449 | | | | | 100% | ı | × 0 | 2.7 | 2,758 | 8 | 3 |
| Energy Services | 5,578 | 1 | 468 | | • | | 5.578 | £00% | • | %0 | | 901 | 8 | 36 |
| Purchased Services | 7,608 | • | 408 | | • | 10% | 7.608 | 100% | • | 80 | o, 60 | 607 | 4 | 7, 7, |
| Material & Supplies | 738 | | 153 | | N | 73% | 738 | 100% | • | %0 | • | 148 | 6 | 13% |
| Capital Outlay | 1,150 | • | 131 | 173 | _ | 15% | 1.150 | 7007 | • | %0 | • | 196 | | 17%71 |
| Indirect Cost | 2,267 | • | 140 | | - | 11% | 2267 | %00% | 1 | 88 | | 198 | ે ∓ | 74% |
| Total Expenditures | \$ 160.095 | 4 | 4.682 | \$ 17354 | | 8% . \$. 460.005 | 44.5 | * **** | | 9 | A 406 | y yu | 670 | 9 |
| Excess Definitional of | | | 2226 | | | | - | | | | | | | 2 |
| Revenues Over Expenditures | \$ (\$ZF 6) \$ | : | (400 K) (\$ 1.4890 H) | (1.0 dd?) | | 3 | in Act. | | | | * (4. 050) | 4 1054 | *** | |
| Finding Fund Ralance | 7 2.67 | | | | | • | 1,00 | | | | 26 | | | |
| Lose: Nonemondable Fund Balance Immedian | (2.00) | • | | | | • | , (i | | | | | | | |
| Less it of special control of the parameter in verification y | | • | | | | | (3,25U) | | | | | | | /***** |
| Restricted Fund Balance | \$ 4,097 | , | | | | • | 4,097 | | | | | | | |
| For (1-3): Refer to accompanying "Notes to Monthly Financial Report" | onthly Financial Re | sport". | | | | | | | | | | | | |
| (4) The Statement of Operations is shown with comparative totals for fiscal year 2011-2012. (5) This represents the adouted hurinal arranged by the School Board on Sertember 5, 2012. | comparative totals of hy the School B | : for fiscal year named on Sente | r 2011-2012. ember 5, 2012 | | | | | | | | | | | |
| Sources: Offices of the Controller Budget Management and Ecol & Natrition | read was coulded to | date of copie | MINGS 69 24 12. | | | | | | | | | | | |
| The state of the s | A - Alle Williams | | | | | | | | | | | | | |

Unaudited Notes to the Monthly Financial Report for the Period Ending August 2012

General Fund

The General Fund is the primary operating fund of the School Board. General ad valorem tax revenues, revenues from the Florida Education Finance Program and other receipts that are not allocated by law or contractual agreement to another fund are accounted for in this fund.

- 1. Local property tax revenue is recorded on a cash basis. Comparison of the cash receipt figure to the budgeted annual total will enable the reader to determine the status of collections.
- 2. The following is a breakdown of commitments and encumbrances by expenditure type in the General Fund for the period ending August 31, 2012:

| | Commitments | | Encumbrances | Totals |
|----------------------|-----------------|-----|--------------|-------------------|
| Employee Benefits | \$ - | \$ | 8,434 | \$ 8,434 |
| Purchased Services | 5,424,704 | | 272,221,528 | 277,646,232 |
| Energy Services | - | | 73,829,385 | 73,829,385 |
| Materials & Supplies | 1,790,716 | | 8,643,478 | 10,434,194 |
| Capital Outlay | 159,301 | | 10,402,143 | 10,561,444 |
| Other | 13,372 | - | 1,007,615 | 1,020,987 |
| Total | \$ 7,388,093 | \$_ | 366,112,583 | \$ 373,500,676 |

Capital Projects Funds

These funds are used to account for financial resources segregated for the acquisition or construction of major capital facilities and their components.

- 1. Local property tax revenue is recorded on a cash basis. Comparison of the cash receipt figure to the budgeted annual total will enable the reader to determine the status of collections.
- 2. Retainage accruals are reported under the following expenditure categories for the period ending August 31, 2012:

| Buildings and Additions Land Improvements Other Than Buildi Renovations | ngs | \$ | 3,426,536 32,932 592,132 3,608,918 |
|---|-------|-----------|---|
| Equipment 1 | Γotal | \$ | 7,660,518 |

Unaudited Notes to the Monthly Financial Report for the Period Ending August 2012

Food Service Fund

This fund is used to account for the schools' Food Service operations. Operating funds are received or generated from federal, state and local sources.

Average daily student participation of breakfasts and lunches decreased 2.76% compared to 2011-12 fiscal year. The number of operating days in the current month was 9 and year-to-date was 9 as compared to 5 in the prior year.

Net encumbrances as of month end amounted to \$1,234,231 of which \$591,102 is attributable to Capital Outlay; \$159,236 is attributable to Material and Supplies; \$483,893 is attributable to Purchased Services; and \$0 is attributable to Energy Services.

- Federal Reimbursement claims are made on the basis of an established rate from the State Department and calculated by the number of each type of meal served, according to the reports submitted by each school.
- 2. The inventory valuations were recorded as submitted and certified by the Administrative Director, Food and Nutrition Management, Directors for Operations, Coordinators for Food Service Finance, Production and Planning, and Food Service Managers.
- 3. Based on the Florida Department of Education Technical Assistance Note, the fair value of commodities is to be recognized as revenue in the period the commodities are received. Additionally, the Governmental Accounting Standards Board (GASB) Statement No. 54, <u>Fund Balance Reporting and Governmental Fund Type Definitions</u> requires inventory to be reported under the category of nonspendable. At August 31, 2012 the commodity inventory balance was \$2,040,293.

Unaudited Notes to the Monthly Financial Report for the Period Ending August 2012

General Fund

Revenues (\$ in thousands)

Transfers-in represent reimbursements to the General Fund from LOML (local optional millage levy) and PECO maintenance (capital funds) for certain capital outlay expenditures, maintenance and repairs as authorized by Section 1011.71 Florida Statutes. Additionally, as a result of a change in financial reporting as directed by the Florida Department of Education (DOE), charter school capital outlay funding is recorded in the Capital Funds and then the Capital Funds reimburse the General Fund through a transfer-in. Also, as a result of a legislative change allowing for flexibility in the use of LOML funds, the Capital Funds also reimburse the General Fund for property & casualty insurance expenditures. As of August 2012, reimbursements to the General Fund through transfers-in amounted to \$8,680 consisting of \$2,434, and \$6,246 for charter school capital outlay, and property & casualty insurance, respectively.

Unaudited Monthly Financial Report for the Period Ending August 2012

Glossary of Terms

The following definitions are offered to assist readers in understanding the meaning of the accounting terminology used throughout this report.

Fund Accounting The accounts of the School Board are organized on the basis of

funds or groups of accounts, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for by providing a separate set of self-balancing accounts which comprise the fund's assets, liabilities, fund

balance, revenues and expenditures.

Revenues Increases in governmental fund type net current assets from

other than expenditure refunds and residual equity transfers.

Expenditures Decreases in net financial resources. Expenditures include

current operating expenses which require the current or future

use of net current assets, debt service, and capital outlays.

Federal Commodities Are surplus food items distributed by the U.S. Department of

Agriculture.

Inventory The quantity of food, commodities and supplies acquired to

maintain the on going needs of the Food Service Program.

MIAMI-DADE COUNTY PUBLIC SCHOOLS ANTI-DISCRIMINATION POLICY Federal and State Laws

The School Board of Miami-Dade County, Florida adheres to a policy of nondiscrimination in employment and educational programs/activities and strives affirmatively to provide equal opportunity for all as required by:

<u>Title VI of the Civil Rights Act of 1964</u> – prohibits discrimination on the basis of race, color, religion, or national origin.

<u>Title VII of the Civil Rights Act of 1964 as amended</u> – prohibits discrimination in employment on the basis of race, color, religion, gender, or national origin.

<u>Title IX of the Education Amendments of 1972</u> - prohibits discrimination on the basis of gender.

<u>Age Discrimination in Employment Act of 1967 (ADEA) as amended</u> – prohibits discrimination on the basis of age with respect to individuals who are al least 40.

<u>The Equal Pay Act of 1963 as amended</u> – prohibits gender discrimination in payment of wages to women and men performing substantially equal work in the same establishment.

Section 504 of the Rehabilitation Act of 1973 – prohibits discrimination against the disabled.

<u>Americans with Disabilities Act of 1990 (ADA)</u> – prohibits discrimination against individuals with disabilities in employment, public service, public accommodations and telecommunications.

<u>The Family and Medical Leave Act of 1993 (FMLA)</u> – requires covered employers to provide up to 12 weeks of unpaid, job-protected leave to "eligible" employees for certain family and medical reasons.

<u>The Pregnancy Discrimination Act of 1978</u> – prohibits discrimination in employment on the basis of pregnancy, childbirth, or related medical conditions.

<u>Florida Educational Equity Act (FEEA)</u> – prohibits discrimination on the basis of race, gender, national origin, marital status, or handicap against a student or employee.

<u>Florida Civil Rights Act of 1992</u> – secures for all individuals within the state freedom from discrimination because of race, color, religion, sex, national origin, age, handicap, or marital status.

<u>Title II of the Genetic Information Nondiscrimination Act of 2008 (GINA)</u> – Prohibits discrimination against employees or applicants because of genetic information.

Veterans are provided re-employment rights in accordance with P.L. 93-508 (Federal Law) and Section 205.07 (Florida Statutes), which stipulate categorical preferences for employment.

In Addition:

School Board Policies 1362, 3362, 4362, and 5517 – Prohibit harassment and/or discrimination against students, employees, or applicants on the basis of sex, race, color, ethnic or national origin, religion, marital status, disability, genetic information, age, political beliefs, sexual orientation, gender, gender identification, social and family background, linguistic preference, pregnancy, and any other legally prohibited basis. Retaliation for engaging in a protected activity is also prohibited.

Revised: (07-11)