Office of School Board Members Board Meeting of November 21, 2012

Dr. Dorothy Bendross-Mindingall, Board Member

SUBJECT:

REQUEST FOR APPROVAL OF RESOLUTION NO. 12-165 OF THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA, RECOGNIZING THE DADE COUNTY FEDERAL CREDIT UNION FOR THEIR

COMMITMENT TO EDUCATION AND COMMUNITY SERVICE

COMMITTEE:

INSTRUCTIONAL EXCELLENCE AND COMMUNITY ENGAGEMENT

LINK TO STRATEGIC

FRAMEWORK:

STUDENT, PARENT, AND COMMUNITY ENGAGEMENT

The Dade County Federal Credit Union (DCFCU) has been a federally chartered credit union in South Florida since April of 1939. The credit union was established to offer Dade County employees the independence and security that other financial institutions had given other unions. At the time ten Dade County employees signed the certificate of origination, with \$135 gathered in a cigar box, which is the equivalent of about \$2,200 today to bring about the existence of DCFCU. Today the credit union has thirteen branches stretching from Miami Gardens to Homestead.

DCFCU is headed by President and Chief Executive Officer, George Joseph. Mr. Joseph has over thirty years of experience working in various financial institutions including the National Credit Union Administration, the independent federal agency that regulates, charters, and supervises all federal credit union. Since his appointment to President and CEO Mr. Joseph has sought to expand the reach of the DCFCU with innovative programs and services.

Mr. Joseph's leadership has led to initiatives such a weekly segment titled "Get Financially Fit," that airs on NBC's "6 in the Mix" morning show every Thursday at 11:30 A.M. Each week a member of the DCFCU's senior management discusses and provides information on savings and checking accounts, investment options, and debt management. The DCFCU has also partnered with Miami-Dade County Public Schools in opening up a student run branch at Booker T. Washington Senior High School that will serve to supplement the Business Technology program at the school.

Miami-Dade County Public Schools commends the Dade County Federal Credit Union for their commitment to education and community service. Their spirit of generosity has positively impacted the lives of several students in Miami-Dade County.

ACTION PROPOSED BY DR. DOROTHY BENDROSS-MINDINGALL:

That The School Board of Miami-Dade County, Florida, approve Resolution No. 12-165 of The School Board of Miami-Dade County, Florida, recognizing the Dade County Federal Credit Union for their commitment to education and community service in our community.

Replacement H-16

## RESOLUTION NO. 12-165 OF THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA, RECOGNIZING THE DADE COUNTY FEDERAL CREDIT UNION FOR THEIR COMMITMENT TO EDUCATION AND COMMUNITY SERVICE

WHEREAS, The Dade County Federal Credit Union (DCFCU) has been a federally chartered credit union in South Florida since April of 1939. The credit union was established to offer Dade County employees the independence and security that other financial institutions had given other unions; and

WHEREAS, DCFCU is headed by President and Chief Executive Officer, George Joseph. Mr. Joseph has over thirty years of experience working in various financial institutions including the National Credit Union Administration, the independent federal agency that regulates, charters, and supervises all federal credit union. Since his appointment to President and CEO Mr. Joseph has sought to expand the reach of the DCFCU with innovative programs and services; and

WHEREAS, Mr. Joseph's leadership has led to initiatives such a weekly segment titled "Get Financially Fit," that airs on NBC's "6 in the Mix" morning show every Thursday at 11:30 A.M. Each week a member of the DCFCU's senior management discusses and provides information on savings and checking accounts, investment options, and debt management; and

WHEREAS, The DCFCU has also partnered with Miami-Dade County Public Schools in opening up a student run branch at Booker T. Washington Senior High School that will serve to supplement the Business Technology program at the school, and

**WHEREAS**, Miami-Dade County Public Schools commends the Dade County Federal Credit Union for their commitment to education and community service. Their spirit of generosity has positively impacted the lives of several students in Miami-Dade County;

## NOW, THEREFORE, BE IT RESOLVED THAT:

The School Board of Miami-Dade County, Florida, approve Resolution No. 12-165 of The School Board of Miami-Dade County, Florida, recognizing the Dade County Federal Credit Union for their commitment to education and community service in our community.

A copy of this resolution is placed in the permanent records of this Board.

Presented this twenty first day of November, A.D. 2012

THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA

	CHAIR	
ATTEST:		

Secretary