

Financial Services
Richard H. Hinds, Chief Financial Officer

**SUBJECT: ANNUAL REPORT OF THE ACTIVITIES OF THE TREASURY
ADVISORY COMMITTEE**

COMMITTEE: INNOVATION, EFFICIENCY & GOVERNMENTAL RELATIONS

LINK TO STRATEGIC FRAMEWORK: FINANCIAL EFFICIENCY/STABILITY

It is requested that The School Board of Miami-Dade County, Florida receive the Annual Report of the activities of the Treasury Advisory Committee for 2012, Attachment A.

The Treasury Advisory Committee Members for 2012 are as follows:

Ms. Rachel Baum, Chair (Retired Director of Finance, Miami-Dade County)
Ms. Susan Racher, Vice Chair (Chief Financial Officer, Wallace H. Coulter Foundation)
Mr. Andres Bolaños Jr., (President, Andres Bolaños, C.P.A.)
Mr. Mike Brown, (President, Wometco Enterprises, Inc.)
Ms. Jacqueline de Souza (Assistant Treasurer, Lennar Corporation)
Mr. Edward Marquez (Deputy Mayor/Finance Director, Miami-Dade County)
Ms. Raquel A. Regalado, School Board Member
Dr. Richard H. Hinds (Associate Superintendent & Chief Financial Officer)
Ms. Connie Pou (Controller, Miami-Dade County Public Schools)
Ms. Judith Marte (Chief Budget Officer, Miami-Dade County Public Schools)
Ms. Silvia R. Rojas (Treasurer, Miami-Dade County Public Schools)

Under the Treasury Advisory Committee Statement of Purpose, Scope, Structure and Selection approved by the Board on January 13, 2010 members are to be independent and recognized financial professionals with broad experience in the financial areas. Due to the specific expertise and conflict of interest issues that would arise if members would need to be replaced periodically from the local financial community, term limits were not included in the Statement of Purpose, Scope, Structure and Selection.

RECOMMENDED: That The School Board of Miami-Dade County, Florida receive the annual report of the activities of the Treasury Advisory Committee for 2012.

TREASURY ADVISORY COMMITTEE ANNUAL REPORT

Presented to the School Board on December 5, 2012

Since the last annual report, the Treasury Advisory Committee has met on February 6, 2012, April 3, 2012, June 14, 2012, August 30, 2012 and November 19, 2012.

Highlights of major items reviewed by the Committee are as follows:

1. Quarterly Performance Measurement and Portfolio Statistics Reports
2. Mid-Year Interest Revenue Projections for FY 2011-2012
3. Interest Revenue Projections for FY 2012-2013
4. Quarterly Portfolio Compliance Reports
5. First Southwest Investment Strategy Reports
6. Investment Exception Reports
7. Investment Sale Report
8. FINRA & GSE and Investment Benchmark Update
9. M-DCPS Supplemental Early Retirement Plan Investment Performance Analysis and JP Morgan Asset Management Update
10. Treasury Annual Report FY 2011-12
11. Property Tax Collection & VAB Update
12. \$24M SunTrust School Bus Lease Schedule
13. Revision to Debt Policies, Board Rule 6145
14. \$1.2 Billion General Obligation Bond Referendum
15. Debt Affordability/Capacity & Credit Considerations
16. \$250M Tax Anticipation Notes 2012
17. Five Year Capital Plan Update
18. Swaps Portfolio Review & Update
19. 2008C Merrill Lynch Swap Replacement

20. Municipal Bond Derivative Settlements
21. COP 2007C Auction Rate Notes
22. COP Refunding 2012A, B-1, & B-2
23. 2008C COP Floating Rate Note (LOC Replacement)
24. PFM Contract Amendment & Sinking Fund Investment Analysis
25. BLX Private Activity/Ongoing Compliance Review
26. Public/Private Partnerships (Key Biscayne; Doral Charter; Homestead CRA)
27. Charter Schools (Capital Outlay; Choice Trends; Financial Implications; Tax Watch Report; Capital Outlay Task Force)