

Financial Services
Richard H. Hinds, Chief Financial Officer

**SUBJECT: NON-EXPENDABLE PERSONAL PROPERTY INVENTORY REPORTS
FOR OCTOBER, NOVEMBER AND DECEMBER 2012**

COMMITTEE: INNOVATION, EFFICIENCY AND GOVERNMENTAL RELATIONS

LINK TO STRATEGIC FRAMEWORK: FINANCIAL EFFICIENCY/STABILITY

The Non-Expendable Personal Property Inventory Deletions and Recoveries Report for the second quarter of 2012-13 has been prepared by Property Accounting, Office of the Controller, in accordance with Florida Statutes, Chapter 274. Items noted have been processed in accordance with Board-approved policies, and have been reviewed by the property custodians and appropriate administrators.

The report reflects Non-Expendable Personal Property Inventory Deletions and Recoveries listed on the attached sheet. The depreciated cost of deletions and recoveries amounts to \$822,918 and \$29,913 respectively.

A computerized printout for each Property Inventory Deletions and Recoveries Report for the second quarter of 2012-13 and a copy of the agenda item, which includes the summary of property deletions and recoveries, will be placed on file, both in the Office of the Recording Secretary to the School Board and in the Citizen Information Center.

RECOMMENDED: That The School Board of Miami-Dade County, Florida, approve the Non-Expendable Personal Property Inventory Deletions containing 1,567 items with a depreciated cost of \$822,918 and Recoveries containing 28 items with a depreciated cost of \$29,913 to update the records for October, November and December 2012.

**MIAMI-DADE COUNTY PUBLIC SCHOOLS
NON-EXPENDABLE PERSONAL PROPERTY INVENTORY DELETIONS AND
RECOVERIES FOR THE SECOND QUARTER OF 2012-13**

Original cost of controlled property before current quarter deletions/recoveries: \$ 546,228,711

Depreciated cost of controlled property before current quarter deletions/recoveries: \$ 209,006,713

	DELETIONS			
	ITEMS	ORIGINAL COST	DEPRECIATED COST	PERCENTAGE*
Routine approvals of trade-ins/disposals	1,446	\$6,184,756	\$782,019	0.374%
Items reported on Plant Security Report	24	57,864	10,309	0.005%
Physical inventory shortages	97	169,965	30,590	0.015%
Total Current Period	1,567	\$6,412,585	\$822,918	0.394%
For comparative purposes last year's figures were:	1,283	\$3,043,573	\$188,305	0.093%

	RECOVERIES			
	ITEMS	ORIGINAL COST	DEPRECIATED COST	PERCENTAGE*
	23	\$92,753	\$23,301	0.011%
	4	17,238	5,964	0.003%
	1	1,195	648	0.000%
	28	\$111,186	\$29,913	0.014%
	10	\$20,757	\$4,246	0.002%

* Percentage of depreciated cost of controlled property before current quarter deletions/recoveries.

FOR BOARD MEETING OF FEBRUARY 13, 2013

APPROVED BY THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA

Superintendent of Schools