

Financial Services
Richard H. Hinds, Chief Financial Officer

SUBJECT: RESOLUTION NO. 1, FY 2012-13 SPECIAL REVENUE FUNDS – RACE TO THE TOP (RTTT) FUND MID-YEAR BUDGET REVIEW

COMMITTEE: INNOVATION, EFFICIENCY AND GOVERNMENTAL RELATIONS

LINK TO STRATEGIC FRAMEWORK: FINANCIAL EFFICIENCY/STABILITY

The Special Revenue Funds include the Other Federal Programs (Contracted Programs) Fund, Food Services Fund, Race To The Top (RTTT) Fund, Targeted American Recovery and Reinvestment Act (ARRA) Stimulus Funds, Other Stimulus Grants and Miscellaneous Funds. The purpose of this resolution is to make budget amendments to the RTTT budget which are required to fully comply with grant terms and/or good accounting practices.

The FY 2012-13 Adopted Budget included only the final FY 2011-12 unexpended balances of grants which would continue operating in FY 2012-13 and new grant awards received prior to adoption date.

This resolution amends budgeted revenues and appropriations in the RTTT Fund by \$4,442,210. This increase represents the value of individual grant awards reviewed and approved by the School Board subsequent to the adoption of the FY 2012-13 budget on September 5, 2012 through January 31, 2013.

RECOMMENDED: That The School Board of Miami-Dade County, Florida:

1. adopt Resolution No. 1, FY 2012-13 Special Revenue Funds – Race To The Top Fund Mid-Year Budget Review, increasing revenues and appropriations by \$4,442,210 and
2. adopt the Summary of Revenues and Appropriations (page 2) and the Summary of Appropriations by Function (page 3).

**MIAMI-DADE COUNTY PUBLIC SCHOOLS
 FY 2012-13 SPECIAL REVENUE-STATE
 RECOVERY AND REINVESTMENT ACT (ARRA)
 RACE TO THE TOP
 SUMMARY OF REVENUES AND APPROPRIATIONS
 RESOLUTION NO. 1**

	<u>ADOPTED BUDGET 9/5/12</u>	<u>RESOLUTION NO. 1</u>	<u>AMENDED BUDGET 3/13/13</u>
REVENUES			
Federal/Federal through State	\$ 83,719,334	\$ 4,442,210	\$ 88,161,544
TOTAL REVENUES	<u>\$ 83,719,334</u>	<u>\$ 4,442,210</u>	<u>\$ 88,161,544</u>
APPROPRIATIONS			
Salaries	\$ 57,092,842	\$ (45,084,095)	\$ 12,008,747
Employee Benefits	14,921,825	\$ (12,100,238)	2,821,587
Purchased Services	7,289,506	\$ 59,808,527	67,098,033
Energy Services	-	\$ -	-
Materials & Supplies	-	\$ 1,089,619	1,089,619
Capital Outlay	1,193,668	\$ 1,343,339	2,537,007
Other Expenses	3,221,493	\$ (614,942)	2,606,551
TOTAL APPROPRIATIONS	<u>\$ 83,719,334</u>	<u>\$ 4,442,210</u>	<u>\$ 88,161,544</u>

MIAMI-DADE COUNTY PUBLIC SCHOOLS
FY 2012-13 SPECIAL REVENUE FUNDS - STATE
RECOVERY AND REINVESTMENT ACT (ARRA)
RACE TO THE TOP
SUMMARY OF GRANT INCREASES AND DECREASES
RESOLUTION NO. 1

PROGRAM NUMBER	PROGRAM TITLE	INCREASES (DECREASES)
Various	ARRA - Race To The Top	\$ 4,442,210
		Total \$ 4,442,210

MIAMI-DADE COUNTY PUBLIC SCHOOLS
FY 2012-13 Special Revenue -State Recovery and Reinvestment Act (ARRA)
Race To The Top
Summary of Appropriations By Function
Resolution No. 1

FUNCTION	#	TOTALS	SALARIES 100	EMPLOYEE BENEFITS 200	PURCHASED SERVICES 300	ENERGY SERVICES 400	MATERIALS AND SUPPLIES 500	CAPITAL OUTLAY 600	OTHER EXPENSES 700
Instruction	5000	\$ 1,845,561	\$ 990,811	\$ 432,585	\$ 422,165	\$ -	\$ -	\$ -	\$ -
Pupil Personnel Services	6100	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Instructional Media Services	6200	\$ (680)	\$ -	\$ -	\$ -	\$ -	\$ (680)	\$ -	\$ -
Instruction & Curriculum Development	6300	\$ 44,029,156	\$ 5,706,109	\$ 1,437,277	\$ 33,206,610	\$ -	\$ 2,324,133	\$ -	\$ 321,896
Instructional Staff Training	6400	\$ 34,373,763	\$ 3,503,045	\$ 430,094	\$ 30,391,818	\$ -	\$ -	\$ -	\$ 48,806
Staff Training Instructional	6500	\$ 365,945	\$ -	\$ -	\$ 365,945	\$ -	\$ -	\$ -	\$ -
Board of Education	7100	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General Administration	7200	\$ 2,235,849	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,235,849
School Administration	7300	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Facilities Acquisition & Construction	7400	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fiscal Services	7500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Food Services	7600	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Central Services	7700	\$ 2,600,455	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transportation Services	7800	\$ 19,111	\$ 1,808,782	\$ 521,631	\$ -	\$ -	\$ 56,488	\$ 213,554	\$ -
Operation of Plant	7900	\$ -	\$ -	\$ -	\$ 19,111	\$ -	\$ -	\$ -	\$ -
Maintenance of Plant	8100	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General Support	8200	\$ 2,692,384	\$ -	\$ -	\$ 2,692,384	\$ -	\$ -	\$ -	\$ -
Community Services	9100	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL APPROPRIATIONS		\$ 88,161,544	\$ 12,008,747	\$ 2,821,587	\$ 67,098,033	\$ -	\$ 1,089,619	\$ 2,537,007	\$ 2,606,551
OTHER FINANCING USES:									
Transfers out. (Function 9700)									
To General Fund	910								
To Debt Service Funds	920								
To Capital Projects Funds	930								
Interfund	950								
To Permanent Fund	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700								
TOTAL OTHER FINANCING USES									
FUND BALANCE JUNE 30, 2006	2700								
TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCE		\$ 88,161,544							