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Office of Management and Compliance Audits

**SUBJECT: REVIEW OF AUDITED FINANCIAL STATEMENTS OF 28  
CHARTER SCHOOLS FOR THE FISCAL YEAR ENDED JUNE  
30, 2012**

**COMMITTEE: INNOVATION, EFFICIENCY & GOVERNMENTAL RELATIONS**

**LINK TO STRATEGIC  
FRAMEWORK: FINANCIAL EFFICIENCY/STABILITY**

At its March 12, 2013, meeting, the School Board Audit and Budget Advisory Committee (the Committee) was presented with the June 30, 2012, financial statements of 28 charter schools, of which the following five contained significant fiscal issues:

- Bridgepoint Academy of Greater Miami Charter School
- Bridgepoint Academy of Village Green Charter School
- Florida High School For Accelerated Learning – Miami Campus (Green Springs High School)
- Florida High School For Accelerated Learning – Greater Miami Campus (North Gardens High School)
- Florida High School For Accelerated Learning – Miami-Dade Campus (North Park High School)

The remaining 23 Charter Schools without significant fiscal Issues are as follows:

- Academy of International Education Charter School
- Advanced Learning Charter School
- Ben Gamla Charter School
- Bridgepoint Academy Charter School
- Excelsior Academy High School
- Excelsior Charter Academy
- Excelsior Language Academy of Hialeah
- Florida International Academy
- Florida International Elementary Academy
- Keys Gate Charter School
- Lawrence Academy High
- Lawrence Academy Senior Middle
- Miami Arts Charter School
- Miami Children's Museum
- Miami Community Charter
- Miami Community Charter High
- Miami Community Charter Middle
- Renaissance Elementary
- Renaissance Middle Charter School
- Richard Allen Leadership Academy
- River Cities Community Charter School
- Stellar Leadership Academy
- Theodore R. and Thelma A. Gibson Charter School

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The audited financial statements will be posted at [http://mca.dadeschools.net/CBO\\_Charter\\_1213.asp](http://mca.dadeschools.net/CBO_Charter_1213.asp).

The Committee reviewed these financial statements and after some discussion regarding corrective actions taken by the five charter schools in question, it was recommended transmitting them to the School Board.

A copy of the Compact Disk (CD) containing the financial statements were placed on file in the Office of the Recording Secretary to the School Board and in the Citizen Information Center. Additional copies will be provided upon request.

**RECOMMENDED:** That The School Board of Miami-Dade County, Florida, receive and file the Review of Audited Financial Statements of 28 Charter Schools for the Fiscal Year Ended June 30, 2012.

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