

Financial Services  
Richard H. Hinds, Chief Financial Officer

**SUBJECT: RESOLUTION NO. 2, FY 2012-13 CAPITAL OUTLAY FUNDS  
SPRING BUDGET REVIEW**

**COMMITTEE: INNOVATION, EFFICIENCY AND GOVERNMENTAL  
RELATIONS**

**LINK TO STRATEGIC  
FRAMEWORK : FINANCIAL EFFICIENCY/STABILITY**

This Capital Outlay Resolution will recognize new revenues, changes to appropriations, and various changes in object codes made since Resolution 1.

<b>I. REVENUES AND OTHER SOURCES</b>	<b>Increase (Decrease)</b>
<b>A. State Revenues – Charter School Capital Outlay</b>	<b>\$ (915,594)</b>
Decrease revenue for Charter School Capital Outlay to agree to the amended charter school capital outlay funding received from the Florida Department of Education (FLDOE) based on actual FTE.	
<b>B. Local Revenues – Miscellaneous Receipts</b>	<b>754,800</b>
Recognize revenue receipts from the public school concurrency proportionate share mitigation development agreement as approved by the Board on December 5, 2012, Agenda Item F-2.	
<b>C. Local Revenues – Miscellaneous Receipts</b>	<b>63,918</b>
Concurrency	\$ 42,195
FPL Reimbursements	<u>21,723</u>
<b>Total</b>	<b><u>\$ 63,918</u></b>
<b>D. Non-Revenue Sources – General Obligation Bonds</b>	<b>170,403,235</b>
Recognize General Obligation (GO) Bonds budget authority approved by Miami-Dade County voters on November 6, 2012. Voters authorized a total of \$1.2 billion to fund the modernization and construction of public school facilities, including educational technology upgrades. Actual bond sales will be scheduled strategically for Board approval pursuant to the District's capital cash flow needs and market conditions.	

	<b>Increase (Decrease)</b>
<b>E. Non-Revenue Sources – Construction Agreement with Village of Key Biscayne</b>	\$ (3,750,000)
Reclassify construction agreement proceeds to a liability per revised accounting treatment.	_____
<b>TOTAL INCREASE IN REVENUES AND OTHER SOURCES</b>	<b><u>\$ 166,556,359</u></b>

<b>II. APPROPRIATIONS</b>	<b>Increase (Decrease)</b>
A. Increase appropriations for General Obligation Bond projects per Attachment A.	\$ 170,403,235
B. Decrease appropriations for Key Biscayne K-8 and MAST Academy funded by the Village of Key Biscayne.	(3,750,000)
C. Increase appropriations for construction management related to concurrency.	42,195
D. Increase appropriations in the amount of receipts from proffered funds in accordance to the monetary donation memos for the following schools:	19,481
Palmetto Middle	\$ 14,481
Paul Bell Middle	<u>5,000</u>
Total	<u>\$ 19,481</u>
E. Decrease transfer to General Fund to agree to the amended charter school capital outlay funding received from the FLDOE based on actual FTE.	(915,594)
F. Increase the transfer to General Fund for eligible expenditures.	4,242,465
G. Decrease Millage Reserves to fund the increase to the transfer to General Fund.	(4,242,465)
H. Increase Capital Outlay Fund contingency to balance.	_____ 757,042
<b>TOTAL INCREASE IN APPROPRIATIONS</b>	<b><u>\$166,556,359</u></b>

### III. CHANGES IN OBJECT CODES

- A. Transfers between objects within central accounts, reserves and site specific projects from January 28, 2013 to April 16, 2013 as a result of Technical Review Committee meetings, appropriation reclassifications, and prior Board approved project budget adjustments.
- B. Appropriations for approval at this Board Meeting.
- C. Net effect of total changes to Appropriations.

	A	B	C
Library Books	\$ (5,973)	\$ -	\$ (5,973)
Audio Visual Materials	(52,530)	-	(52,530)
Buildings & Additions	(1,208,854)	9,865,078	8,656,224
Equipment	(478,483)	-	(478,483)
Sites	(25,341)	-	(25,341)
Site Improvements	(618,834)	(2,095,548)	(2,714,382)
Remodeling and Renovations	2,395,161	158,945,381	161,340,542
Software	(814)	-	(814)
Transfer to General Fund	-	3,326,871	3,326,871
Undistributed Contingency/Reserves	(4,332)	(3,485,423)	(3,489,755)
Total	<u>\$ -</u>	<u>\$ 166,556,359</u>	<u>\$ 166,556,359</u>

**RECOMMENDED:** That The School Board of Miami-Dade County, Florida:

1. adopt Resolution No. 2, FY 2012-13 Capital Outlay Budget Funds Spring Budget Review, increasing revenues, appropriations, and reserves by \$166,556,359 and documenting estimated changes in object codes, as described above and summarized on page 4.
2. authorize changes to the Five-Year Facilities Work Program which result from Resolution No. 2, FY 2012-13 Capital Outlay Funds Spring Budget Review.

**MIAMI-DADE COUNTY PUBLIC SCHOOLS  
FY 2012-13 CAPITAL OUTLAY FUNDS  
SUMMARY OF REVENUES AND APPROPRIATIONS  
RESOLUTION NO. 2**

<b>REVENUES</b>	<b>AMENDED BUDGET 03/13/2013</b>	<b>INCREASE (DECREASE)</b>	<b>AMENDED BUDGET 05/08/2013</b>
<b>STATE</b>			
CO & DS Distribution	\$ 1,536,347	\$ -	\$ 1,536,347
Charter School Capital Outlay	14,560,463	(915,594)	13,644,869
<b>Total State</b>	<u>\$ 16,096,810</u>	<u>\$ (915,594)</u>	<u>\$ 15,181,216</u>
<b>LOCAL</b>			
Optional Millage Levy	\$ 308,096,857	\$ -	\$ 308,096,857
Interest on Investments	342,000	-	342,000
Contribution - Village of Key Biscayne	1,750,000	-	1,750,000
Contribution - City of Sunny Isles	2,000,000	-	2,000,000
Donations/Rebates/Settlements/Concurrency	682,956	818,718	1,501,674
Impact Fees	13,000,000	-	13,000,000
<b>Total Local</b>	<u>\$ 325,871,813</u>	<u>\$ 818,718</u>	<u>\$ 326,690,531</u>
<b>TOTAL REVENUES</b>	<u>\$ 341,968,623</u>	<u>\$ (96,876)</u>	<u>\$ 341,871,747</u>
<b>FUND BALANCES FROM PRIOR YEAR</b>	134,954,535	-	134,954,535
<b>NON-REVENUE SOURCES</b>			
General Obligation Bonds - voter approved 11/2012	\$ -	\$ 170,403,235	\$ 170,403,235
Construction Agreement - Village of Key Biscayne	3,750,000	(3,750,000)	-
Construction Agreement - City of Sunny Isles	1,600,000	-	1,600,000
<b>TOTAL REVENUES &amp; OTHER SOURCES</b>	<u>\$ 482,273,158</u>	<u>\$ 166,556,359</u>	<u>\$ 648,829,517</u>
<b>APPROPRIATIONS</b>			
Library Books	\$ 644,694	\$ (5,973)	\$ 638,721
Audio Visual Materials	215,436	(52,530)	162,906
Buildings and Additions	48,882,551	8,656,224	57,538,775
Equipment	10,060,406	(478,483)	9,581,923
Site Purchase	127,128	(25,341)	101,787
Site Improvements	12,897,151	(2,714,382)	10,182,769
Remodeling and Renovations	81,286,107	161,340,542	242,626,649
Computer Software	497,816	(814)	497,002
Dues & Fees	264,770	-	264,770
Reserves/Contingencies	12,102,538	(3,489,755)	8,612,783
<b>TOTAL APPROPRIATIONS</b>	<u>\$ 166,978,597</u>	<u>\$ 163,229,488</u>	<u>\$ 330,208,085</u>
<b>TRANSFERS/FUND BALANCE</b>			
Transfer to General Fund	\$ 133,854,163	\$ 3,326,871	137,181,034
Transfer to Debt Service	181,440,398	-	181,440,398
<b>TOTAL APPROPRIATIONS &amp; TRANSFERS</b>	<u>\$ 482,273,158</u>	<u>\$ 166,556,359</u>	<u>\$ 648,829,517</u>

**YEAR 1 GENERAL OBLIGATION BOND PROJECTS**

<b>School</b>	<b>New RR-Replace/Renov. R - Renovations</b>	<b>Project Center Estimate</b>
Arthur & Polly Mays Conservatory of the Arts	R	\$ 2,224,490
Auburndale Elementary	RR	2,441,947
Avocado Elementary	R	1,323,346
Biscayne Elementary	R	2,472,795
Ashe/Doolin K-8 Center	R	2,297,825
Campbell Drive K-8 Center	R	1,528,390
Caribbean Elementary	R	1,662,230
Citrus Grove Middle	R	1,554,993
Colonial Drive Elementary	RR	2,001,862
Coral Park Elementary	RR	2,082,540
Dorothy M. Wallace Cope Center	R	1,132,582
Dr. Michael Krop Senior High	R	1,060,411
Dr. Edward L. Whigham Elementary	R	1,936,827
Dr. Henry E. Perrine Academy of the Arts	R	1,563,275
Dr. Robert B. Ingram Elementary	R	1,875,232
Edison Park K-8 Center	R	1,298,243
English Center	R	1,508,959
MAST 6 -12 Addition & Fields	New	10,000,000
Fairlawn Elementary	RR	1,362,240
Felix Varela Senior High	R	1,742,212
Flagami Elementary	R	1,853,892
Frank C. Martin K-8 Center	R	2,469,872
Fulford Elementary	R	2,452,748
Gertrude K. Edelman/Sabal Palm Elementary	R	2,531,666
Gulfstream Elementary	R	1,632,723
Hammocks Middle	R	2,667,526
Henry E.S. Reeves Elementary	R	1,891,891
Hialeah Elementary	R	2,420,346
Highland Oaks Middle	R	1,242,388
Howard Drive Elementary	RR	2,342,242
Jan Mann Opportunity School	R	2,025,947
Kelsey L. Pharr Elementary	R	1,851,307
Key Biscayne K-8 Center	R	4,382,732
Kinloch Park Elementary	RR	2,538,314
Laura C. Saunders Elementary	R	1,612,995
Liberty City Elementary	R	2,655,804
Lorah Park Elementary	R	1,636,466

<b>School</b>	<b>New RR-Replace/Renov. R - Renovations</b>	<b>Project Center Estimate</b>
Ludlam Elementary	RR	\$ 2,584,511
MAST @ Homestead	R	2,000,414
Miami Coral Park Senior High	R	2,523,674
Miami Heights Elementary	R	1,681,132
Miami Lakes Technical Senior High	R	2,492,822
Miami Norland Senior High	RR	35,000,000
Morningside K-8 Academy	R	2,149,162
North Beach Elementary	R	1,882,973
Olinda Elementary	R	1,743,384
Palm Lakes Elementary	R	1,431,002
Ponce de Leon Middle	R	1,595,039
Redland Elementary	R	1,282,815
Robert Renick Educational Center	R	2,638,948
Ruth K. Broad/Bay Harbor K-8 Center	R	1,039,009
Ruth Owens Kruse Educational Center	R	1,495,103
Shadowlawn Elementary	R	1,163,327
Shenandoah Elementary	R	1,735,633
Snapper Creek Elementary	RR	2,244,261
South Hialeah Elementary	R	1,056,771
South Miami Heights Elementary	R	2,171,947
Southside Elementary	R	2,019,916
Van E. Blanton Elementary	RR	2,615,122
Village Green Elementary	RR	2,375,371
Vineland K-8 Center	R	1,600,991
Virginia A. Boone/Highland Oaks Elementary	R	2,219,766
W.J. Bryan Elementary	R	1,401,819
Whispering Pines Elementary	R	1,774,767
William A. Chapman Elementary	R	1,150,487
William H. Turner Technical Arts Senior High	R	2,507,819
Winston Park K-8 Center	R	1,545,992
<b>TOTAL</b>		<b><u>\$ 170,403,235</u></b>